



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, December 19, 2011
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 118,682	\$ 113,655	\$ 85,605	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	1,974	2,022	1,999	1,805
Total Operating Balance.....	\$ 120,656	\$ 115,677	\$ 87,604	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 493	\$ 1,997	Commodity Credit Corporation programs.....	\$ 71	\$ 1,131	\$ 8,814
Air Transport Security Fees.....	0	13	404	Defense Vendor Payments (EFT).....	1,764	19,894	81,281
Commodity Credit Corporation programs.....	29	423	1,395	Education Department programs.....	905	6,590	35,914
Customs and Certain Excise Taxes.....	76	992	7,862	Energy Department programs.....	143	2,093	9,269
Deposits by States:				Federal Employees Insurance Payments.....	292	3,336	14,889
Supplemental Security Income.....	3	31	781	Fed. Highway Administration programs.....	68	2,537	10,496
Unemployment.....	12	271	7,339	Federal Salaries (EFT).....	110	8,408	37,257
Education Department programs.....	72	1,343	6,290	Food and Nutrition Service (misc).....	893	6,269	23,159
Energy Department programs.....	14	129	1,378	GSA programs.....	49	1,337	4,805
Estate and Gift Taxes.....	83	479	2,566	Health and Human Services Grants (misc).....	298	5,271	22,193
Federal Reserve Earnings.....	0	2,720	13,297	Housing and Urban Development programs.....	265	4,863	17,353
Foreign Deposits, Military Sales.....	205	2,070	5,283	Interest on Treasury Securities.....	1	1,684	44,932
FTD's Received (Table IV).....	2,592	46,036	144,390	Justice Department programs.....	76	901	3,841
GSE MBS Purchase Program Income.....	0	15,036	40,363	Labor Dept. prgms (excl. unemployment).....	29	770	3,098
Housing and Urban Development programs.....	2	102	501	Medicaid.....	377	12,745	51,915
Individual Income and Employment Taxes, Not Withheld.....	356	3,758	21,343	Medicare.....	1,424	30,395	105,910
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	101	1,055	3,557
Justice Department programs.....	7	171	1,180	Postal Service Money Orders and Other.....	176	2,095	8,880
Postal Service.....	427	5,229	20,195	Public Debt Cash Redemp. (Table III-B).....	1,028	349,258	1,327,178
Public Debt Cash Issues (Table III-B).....	751	396,453	1,630,268	Social Security Benefits (EFT).....	40	32,852	136,319
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	32	273	1,111
Defense Finance & Accounting Service.....	57	379	1,578	Temporary Assistance for Needy Families (HHS).....	21	769	3,892
Interior: Bureau of Land Management.....	69	101	223	Transportation Security Admin. (DHS).....	1	81	261
Maritime Administration.....	249	386	392	Unemployment Insurance Benefits.....	331	4,681	20,451
Thrift Savings Plan Transfer.....	502	1,860	8,958	Veterans Affairs programs.....	175	2,329	9,038
				Other Withdrawals:			
				Agriculture.....	51	604	2,270
				Centers for Disease Control.....	51	339	1,312
				Deposit Insurance Fund.....	317	593	1,715
				Emergency Prep & Response (DHS).....	72	855	3,654
				Federal Aviation Administration.....	60	440	1,813
				Federal Crop Ins. Corp.....	106	915	3,646
				Interior.....	82	709	2,801
				International Monetary Fund.....	158	352	517
				U.S. District Courts (net).....	-50	-431	-984
Total Other Deposits.....	878	3,850	26,114	Unclassified.....	1,061	17,319	75,174
Change in Balance of Uncollected Funds.....	0	-1	4	Total, Other Withdrawals.....	1,907	48,710	176,435
Transfers from Depositories.....	10,078	103,807	291,697	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	15,605	583,404	2,224,647	Total Federal Reserve Account.....	10,578	550,328	2,162,250
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	10,030	103,782	291,866	Transfers to Federal Reserve Account (Table V).....	10,078	103,807	291,697
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	10,030	103,782	291,866				
Total Deposits (excluding transfers).....	\$ 15,558	\$ 583,380	\$ 2,224,816	Total Withdrawals (excluding transfers).....	\$ 10,578	\$ 550,328	\$ 2,162,250
				Net Change in Operating Cash Balance.....	\$ 4,980	\$ 33,052	\$ 62,567

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 0	\$ 312,672	\$ 1,107,547	Notes	\$ 0	\$ 28,841	\$ 181,908
Cash Management Series	0	0	10,000	Bonds	0	0	0
Notes	0	54,940	385,969	Federal Financing Bank	0	0	0
Bonds	0	13,476	50,965	Nonmarketable:			
Inflation-Protected Securities Increment	-146	-839	2,508	United States Savings Securities	61	631	2,151
Federal Financing Bank	0	0	0	Government Account Series	213,472	3,048,341	13,095,348
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	14	153	891	Foreign Series	0	0	0
Interest Increment	0	521	1,608	State and Local Series	219	8,650	28,920
Government Account Series	218,451	2,995,359	13,105,665	Other	748	10,492	43,652
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	3	4,396	27,500				
Other	734	10,477	43,586				
Total Issues	\$ 219,057	\$ 3,391,155	\$ 14,736,240	Total Redemptions	\$ 214,500	\$ 3,397,599	\$ 14,422,525
				Net Change in Public Debt Outstanding	\$ 4,557	\$ -6,444	\$ 313,714

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 219,057	\$ 3,391,155	\$ 14,736,240
Premium on New Issues	0	534	4,768
Discount on New Issues:			
Bills (-)	0	54	177
Bonds and Notes (-)	0	140	1,183
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	218,451	2,995,359	13,105,665
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	521	1,608
Inflation-Protected Securities Increment	-146	-839	2,106
Total Public Debt Cash Issues	\$ 751	\$ 396,453	\$ 1,630,268
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 214,500	\$ 3,397,599	\$ 14,422,525
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	213,472	3,048,341	13,095,348
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 1,028	\$ 349,258	\$ 1,327,178
Withdrawn from Federal Reserve Acct.			

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,438,496	\$ 10,438,213	\$ 10,389,958	\$ 10,127,031
Intragovernmental Holdings	4,665,559	4,661,285	4,720,541	4,663,309
Total Public Debt	15,104,055	15,099,497	15,110,499	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,511	33,529	33,572	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,061,133	\$ 15,056,557	\$ 15,067,516	\$ 14,746,553
Statutory Debt Limit	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$15,194 billion after 9/21/11.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 12,085	\$ 100,293	\$ 371,949
Individual Income Taxes	39	642	2,103
Railroad Retirement Taxes	26	233	961
Excise Taxes	11	3,100	14,361
Corporation Income Taxes	471	49,258	63,348
Federal Unemployment Taxes	3	24	596
Estate and Gift Taxes & Misc IRS Rpts.	2	52	92
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 12,637	\$ 153,601	\$ 453,410

These Receipts were deposited in:

Federal Reserve Account:			
Directly	34	1,656	8,195
Collector Depositories	2,558	44,380	136,195
Tax and Loan Accounts	10,030	103,782	291,866
Inter-agency Transfers	15	3,783	17,154

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 31	\$ 156	\$ 1,835	\$ 2,022
Deposits:				
Taxes Received (Table IV)	5	43	9,982	10,030
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	156	1,168	1,324
Depository Initiated	3	9	8,742	8,754
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 34	\$ 34	\$ 1,906	\$ 1,974

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 11	\$ 1,237	\$ 19,176
Business	66	1,995	15,385