



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, December 20, 2011
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 113,962	\$ 118,682	\$ 85,605	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	2,037	1,974	1,999	1,805
Total Operating Balance.....	\$ 115,999	\$ 120,656	\$ 87,604	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 32	\$ 524	\$ 2,029	Commodity Credit Corporation programs.....	\$ 63	\$ 1,194	\$ 8,877
Air Transport Security Fees.....	1	14	405	Defense Vendor Payments (EFT).....	1,754	21,648	83,035
Commodity Credit Corporation programs.....	30	453	1,425	Education Department programs.....	558	7,148	36,472
Customs and Certain Excise Taxes.....	99	1,091	7,961	Energy Department programs.....	156	2,249	9,426
Deposits by States:				Federal Employees Insurance Payments.....	366	3,702	15,255
Supplemental Security Income.....	3	34	784	Fed. Highway Administration programs.....	149	2,686	10,645
Unemployment.....	11	282	7,350	Federal Salaries (EFT).....	100	8,508	37,357
Education Department programs.....	145	1,487	6,435	Food and Nutrition Service (misc).....	432	6,700	23,591
Energy Department programs.....	38	167	1,416	GSA programs.....	72	1,408	4,876
Estate and Gift Taxes.....	37	516	2,603	Health and Human Services Grants (misc).....	390	5,661	22,583
Federal Reserve Earnings.....	0	2,720	13,297	Housing and Urban Development programs.....	167	5,029	17,520
Foreign Deposits, Military Sales.....	6	2,075	5,289	Interest on Treasury Securities.....	2	1,686	44,934
FTD's Received (Table IV).....	1,377	47,413	145,767	Justice Department programs.....	66	967	3,907
GSE MBS Purchase Program Income.....	0	15,036	40,363	Labor Dept. prgms (excl. unemployment).....	42	812	3,140
Housing and Urban Development programs.....	6	108	507	Medicaid.....	1,054	13,799	52,969
Individual Income and Employment Taxes, Not Withheld.....	445	4,203	21,787	Medicare.....	1,422	31,817	107,332
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	82	1,138	3,639
Justice Department programs.....	7	179	1,187	Postal Service Money Orders and Other.....	115	2,210	8,995
Postal Service.....	465	5,694	20,660	Postal Debt Cash Redemp. (Table III-B).....	810	350,069	1,327,988
Public Debt Cash Issues (Table III-B).....	1,133	397,586	1,631,401	Social Security Benefits (EFT).....	38	32,889	136,357
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	9	282	1,120
Export-Import Bank.....	109	193	576	Temporary Assistance for Needy Families (HHS).....	41	810	3,933
Medicare Premiums.....	275	923	5,032	Transportation Security Admin. (DHS).....	0	81	261
Railroad Unemployment Ins.....	1	1	64	Unemployment Insurance Benefits.....	651	5,333	21,103
				Veterans Affairs programs.....	95	2,424	9,133
				Other Withdrawals:			
Total Other Deposits.....	385	4,235	26,499	Emergency Prep & Response (DHS).....	52	907	3,706
Change in Balance of Uncollected Funds.....	0	-1	5	Federal Crop Ins. Corp.....	60	975	3,706
Transfers from Depositories.....	1,496	105,303	293,194	Federal Financing Bank.....	301	610	2,106
				Treasury Dept: Claims Payments.....	92	140	578
Total Federal Reserve Account.....	5,716	589,120	2,230,363	Unclassified.....	1,297	18,616	76,471
Tax and Loan Note Accounts:				Total, Other Withdrawals.....	1,802	50,512	178,238
FTD's Received (Table IV).....	1,559	105,342	293,425	Transfers to Depositories.....	0	0	0
Transfers from Federal Reserve Account (Table V).....	0	0	0	Total Federal Reserve Account.....	10,436	560,764	2,172,686
Total Tax and Loan Note Accounts (Table V).....	1,559	105,342	293,425	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	1,496	105,303	293,194
Total Deposits (excluding transfers).....	\$ 5,779	\$ 589,159	\$ 2,230,595	Total Withdrawals (excluding transfers).....	\$ 10,436	\$ 560,764	\$ 2,172,686
				Net Change in Operating Cash Balance.....	\$ -4,657	\$ 28,395	\$ 57,910

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 300,644	\$ 1,070,547
Regular Series.....	\$ 0	\$ 312,671	\$ 1,107,546	Notes.....	0	28,841	181,908
Cash Management Series.....	0	0	10,000	Bonds.....	0	0	0
Notes.....	0	54,940	385,969	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,476	50,965	Nonmarketable:			
Inflation-Protected Securities Increment.....	-49	-887	2,459	United States Savings Securities.....	48	679	2,199
Federal Financing Bank.....	0	0	0	Government Account Series.....	214,902	3,263,243	13,310,249
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	0
Cash Issue Price.....	16	168	907	Foreign Series.....	0	0	0
Interest Increment.....	1	522	1,609	State and Local Series.....	41	8,691	28,961
Government Account Series.....	242,552	3,237,912	13,348,218	Other.....	721	11,214	44,373
Hope Bonds.....	0	0	0				
Domestic Series.....	0	0	0				
Foreign Series.....	0	0	0				
State and Local Series.....	396	4,792	27,896				
Other.....	721	11,199	44,307				
Total Issues.....	\$ 243,637	\$ 3,634,792	\$ 14,979,877	Total Redemptions.....	\$ 215,712	\$ 3,613,311	\$ 14,638,238
				Net Change in Public Debt Outstanding.....	\$ 27,925	\$ 21,481	\$ 341,639

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 243,637	\$ 3,634,792	\$ 14,979,877
Premium on New Issues.....	0	534	4,768
Discount on New Issues:			
Bills (-).....	0	54	177
Bonds and Notes (-).....	0	140	1,183
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	242,552	3,237,912	13,348,218
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	1	522	1,609
Inflation-Protected Securities Increment.....	-49	-887	2,058
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 1,133	\$ 397,586	\$ 1,631,401
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 215,712	\$ 3,613,311	\$ 14,638,238
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	214,902	3,263,243	13,310,249
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 810	\$ 350,069	\$ 1,327,988

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 10,438,749	\$ 10,438,496	\$ 10,389,958	\$ 10,127,031
Intragovernmental Holdings.....	4,693,230	4,665,559	4,720,541	4,663,309
Total Public Debt Outstanding.....	15,131,979	15,104,055	15,110,499	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	487
Unamortized Discount.....	33,505	33,511	33,572	34,376
Federal Financing Bank.....	8,441	8,441	8,441	8,441
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	10	10	10	10
Total Public Debt Subject to Limit.....	\$ 15,089,063	\$ 15,061,133	\$ 15,067,516	\$ 14,746,553
Statutory Debt Limit.....	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$15,194 billion after 9/21/11.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,801	\$ 103,094	\$ 374,751
Individual Income Taxes.....	41	683	2,144
Railroad Retirement Taxes.....	1	233	962
Excise Taxes.....	21	3,121	14,382
Corporation Income Taxes.....	86	49,343	63,433
Federal Unemployment Taxes.....	2	26	598
Estate and Gift Taxes & Misc IRS Rcpts.....	1	53	93
Change in Balance of Unclassified Taxes.....	0	0	0
Total.....	\$ 2,953	\$ 156,554	\$ 456,362
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	139	1,795	8,335
Collector Depositories.....	1,238	45,618	137,433
Tax and Loan Accounts.....	1,559	105,342	293,425
Inter-agency Transfers.....	16	3,799	17,170

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 34	\$ 34	\$ 1,906	\$ 1,974
Deposits:				
Taxes Received (Table IV).....	4	24	1,532	1,559
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	649	649
Depository Initiated.....	2	4	841	847
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 35	\$ 54	\$ 1,948	\$ 2,037

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 4	\$ 1,240	\$ 19,180
Business.....	343	2,338	15,728