



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 21, 2011
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 106,592	\$ 113,962	\$ 85,605	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	2,050	2,037	1,999	1,805
Total Operating Balance.....	\$ 108,643	\$ 115,999	\$ 87,604	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 536	\$ 2,041	Commodity Credit Corporation programs.....	\$ 68	\$ 1,262	\$ 8,945
Air Transport Security Fees.....	0	15	405	Defense Vendor Payments (EFT).....	2,009	23,657	85,044
Commodity Credit Corporation programs.....	25	479	1,451	Education Department programs.....	456	7,604	36,928
Customs and Certain Excise Taxes.....	109	1,200	8,070	Energy Department programs.....	132	2,381	9,557
Deposits by States:				Federal Employees Insurance Payments.....	249	3,951	15,504
Supplemental Security Income.....	2	36	786	Fed. Highway Administration programs.....	211	2,897	10,856
Unemployment.....	17	299	7,367	Federal Salaries (EFT).....	83	8,591	37,440
Education Department programs.....	59	1,547	6,494	Food and Nutrition Service (misc).....	311	7,012	23,903
Energy Department programs.....	16	183	1,432	GSA programs.....	71	1,479	4,947
Estate and Gift Taxes.....	114	630	2,717	Health and Human Services Grants (misc).....	367	6,028	22,950
Federal Reserve Earnings.....	926	3,645	14,223	Housing and Urban Development programs.....	157	5,186	17,676
Foreign Deposits, Military Sales.....	5	2,080	5,294	Interest on Treasury Securities.....	1	1,686	44,934
FTD's Received (Table IV).....	5,000	52,413	150,767	Justice Department programs.....	53	1,020	3,960
GSE MBS Purchase Program Income.....	32	15,068	40,395	Labor Dept. prgms (excl. unemployment).....	40	853	3,181
Housing and Urban Development programs.....	75	183	581	Medicaid.....	790	14,590	53,759
Individual Income and Employment				Medicare.....	2,241	34,058	109,573
Taxes, Not Withheld.....	882	5,085	22,670	NASA programs.....	120	1,258	3,759
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	96	2,306	9,091
Justice Department programs.....	219	397	1,406	Public Debt Cash Redemp. (Table III-B).....	775	350,844	1,328,764
Postal Service.....	361	6,055	21,021	Social Security Benefits (EFT).....	9,806	42,694	146,162
Public Debt Cash Issues (Table III-B).....	1,309	398,895	1,632,710	Supple. Nutrition Assist. Program (SNAP).....	12	294	1,131
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	142	1,065	5,174	Families (HHS).....	17	827	3,950
TARP.....	16	238	2,001	Transportation Security Admin. (DHS).....	3	84	263
Total Other Deposits.....	158	4,393	26,657	Unemployment Insurance Benefits.....	459	5,791	21,561
Change in Balance of Uncollected				Veterans Affairs programs.....	175	2,599	9,308
Funds.....	0	-1	5	Other Withdrawals:			
Transfers from Depositories.....	5,007	110,310	298,200	Agriculture Loan Payments (misc).....	66	536	1,933
Total Federal Reserve Account.....	14,327	603,448	2,244,691	Centers for Disease Control.....	69	421	1,394
Tax and Loan Note Accounts:				Emergency Prep & Response (DHS).....	104	1,011	3,810
FTD's Received (Table IV).....	5,020	110,361	298,445	Federal Aviation Administration.....	59	533	1,907
Transfers from Federal Reserve Account				Federal Financing Bank.....	277	887	2,383
(Table V).....	0	0	0	Federal Transit Admin.....	80	924	3,165
Total Tax and Loan Note				Interior.....	93	824	2,917
Accounts (Table V).....	5,020	110,361	298,445	International Monetary Fund.....	1,251	1,603	1,768
Total Deposits (excluding transfers).....	\$ 14,340	\$ 603,499	\$ 2,244,936	Thrift Savings Plan Transfer.....	70	1,183	5,488
				Unclassified.....	927	19,544	77,400
				Total, Other Withdrawals.....	2,995	53,509	181,234
				Transfers to Depositories.....	0	0	0
				Total Federal Reserve Account.....	21,697	582,461	2,194,383
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account			
				(Table V).....	5,007	110,310	298,200
				Total Withdrawals (excluding transfers).....	\$ 21,697	\$ 582,461	\$ 2,194,383
				Net Change in Operating Cash Balance.....	\$ -7,357	\$ 21,038	\$ 50,553

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 300,644	\$ 1,070,547
Regular Series.....	\$ 0	\$ 312,671	\$ 1,107,546	Notes.....	0	28,841	181,908
Cash Management Series.....	0	0	10,000	Bonds.....	0	0	0
Notes.....	0	54,940	385,969	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,476	50,965	Nonmarketable:			
Inflation-Protected Securities Increment.....	-48	-936	2,411	United States Savings Securities.....	46	725	2,245
Federal Financing Bank.....	0	0	0	Government Account Series.....	249,083	3,512,325	13,559,332
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	0
Cash Issue Price.....	11	180	918	Foreign Series.....	0	0	0
Interest Increment.....	1	522	1,609	State and Local Series.....	2	8,693	28,963
Government Account Series.....	240,458	3,478,370	13,588,676	Other.....	728	11,941	45,101
Hope Bonds.....	0	0	0				
Domestic Series.....	0	0	0	Total Redemptions.....	\$ 249,858	\$ 3,863,169	\$ 14,888,095
Foreign Series.....	0	0	0				
State and Local Series.....	576	5,368	28,472	Net Change in Public Debt Outstanding.....	\$ -8,138	\$ 13,342	\$ 333,501
Other.....	721	11,920	45,028				
Total Issues.....	\$ 241,720	\$ 3,876,512	\$ 15,221,596				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 241,720	\$ 3,876,512	\$ 15,221,596
Premium on New Issues.....	0	534	4,768
Discount on New Issues:			
Bills (-).....	0	54	177
Bonds and Notes (-).....	0	140	1,183
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	240,458	3,478,370	13,588,676
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	1	522	1,609
Inflation-Protected Securities Increment.....	-48	-936	2,009
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 1,309	\$ 398,895	\$ 1,632,710
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 249,858	\$ 3,863,169	\$ 14,888,095
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	249,083	3,512,325	13,559,332
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 775	\$ 350,844	\$ 1,328,764

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 10,438,971	\$ 10,438,749	\$ 10,389,958	\$ 10,127,031
Intragovernmental Holdings.....	4,684,870	4,693,230	4,720,541	4,663,309
Total Public Debt Outstanding.....	15,123,841	15,131,979	15,110,499	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	487
Unamortized Discount.....	33,499	33,505	33,572	34,376
Federal Financing Bank.....	8,441	8,441	8,441	8,441
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	10	10	10	10
Total Public Debt Subject to Limit.....	\$ 15,080,931	\$ 15,089,063	\$ 15,067,516	\$ 14,746,553
Statutory Debt Limit.....	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$15,194 billion after 9/21/11.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 10,114	\$ 113,207	\$ 384,864
Individual Income Taxes.....	19	703	2,164
Railroad Retirement Taxes.....	5	239	967
Excise Taxes.....	51	3,172	14,433
Corporation Income Taxes.....	447	49,790	63,880
Federal Unemployment Taxes.....	2	28	600
Estate and Gift Taxes & Misc IRS Rcpts.....	0	54	93
Change in Balance of Unclassified Taxes.....	0	0	0
Total.....	\$ 10,639	\$ 167,192	\$ 467,001

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	234	2,029	8,569
Collector Depositories.....	4,766	50,384	142,199
Tax and Loan Accounts.....	5,020	110,361	298,445
Inter-agency Transfers.....	619	4,418	17,788

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 35	\$ 54	\$ 1,948	\$ 2,037
Deposits:				
Taxes Received (Table IV).....	6	63	4,951	5,020
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	821	821
Depository Initiated.....	3	21	4,162	4,186
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 38	\$ 96	\$ 1,916	\$ 2,050

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 5	\$ 1,246	\$ 19,185
Business.....	39	2,376	15,766