



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, December 22, 2011
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 101,832	\$ 106,592	\$ 85,605	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	2,024	2,050	1,999	1,805
Total Operating Balance.....	\$ 103,856	\$ 108,643	\$ 87,604	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 53	\$ 590	\$ 2,095	Commodity Credit Corporation programs.....	\$ 72	\$ 1,334	\$ 9,017
Air Transport Security Fees.....	2	16	407	Defense Vendor Payments (EFT).....	1,942	25,599	86,987
Commodity Credit Corporation programs.....	30	509	1,481	Education Department programs.....	759	8,362	37,686
Customs and Certain Excise Taxes.....	1,525	2,724	9,594	Energy Department programs.....	220	2,601	9,777
Deposits by States:				Federal Employees Insurance Payments.....	530	4,481	16,033
Supplemental Security Income.....	1	37	787	Fed. Highway Administration programs.....	346	3,243	11,202
Unemployment.....	31	330	7,398	Federal Salaries (EFT).....	151	8,743	37,591
Education Department programs.....	138	1,684	6,631	Food and Nutrition Service (misc).....	400	7,412	24,303
Energy Department programs.....	56	239	1,488	GSA programs.....	71	1,550	5,018
Estate and Gift Taxes.....	29	659	2,746	Health and Human Services Grants (misc).....	516	6,545	23,467
Federal Reserve Earnings.....	0	3,645	14,223	Housing and Urban Development programs.....	155	5,341	17,832
Foreign Deposits, Military Sales.....	14	2,095	5,308	Interest on Treasury Securities.....	1	1,687	44,935
FTD's Received (Table IV).....	1,135	53,548	151,902	Justice Department programs.....	45	1,064	4,004
GSE MBS Purchase Program Income.....	0	15,068	40,395	Labor Dept. prgms (excl. unemployment).....	77	930	3,258
Housing and Urban Development programs.....	4	187	585	Medicaid.....	1,332	15,922	55,092
Individual Income and Employment				Medicare.....	1,550	35,608	111,123
Taxes, Not Withheld.....	279	5,364	22,948	NASA programs.....	104	1,362	3,864
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	111	2,417	9,203
Justice Department programs.....	35	432	1,440	Public Debt Cash Redemp. (Table III-B).....	92,873	443,717	1,421,636
Postal Service.....	335	6,390	21,356	Social Security Benefits (EFT).....	53	42,745	146,212
Public Debt Cash Issues (Table III-B).....	91,481	490,376	1,724,191	Supple. Nutrition Assist. Program (SNAP).....	16	310	1,147
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	626	1,691	5,800	Families (HHS).....	63	890	4,013
Thrift Savings Plan Transfer.....	193	2,065	9,163	Transportation Security Admin. (DHS).....	0	84	263
				Unemployment Insurance Benefits.....	345	6,137	21,907
				Veterans Affairs programs.....	130	2,729	9,438
				Other Withdrawals:			
				Agency for Internat'l Development.....	249	987	3,732
				Agriculture Loan Payments (misc).....	56	592	1,989
				Centers for Disease Control.....	80	501	1,474
				Emergency Prep & Response (DHS).....	101	1,112	3,911
				Federal Aviation Administration.....	54	588	1,961
				Federal Crop Ins. Corp.....	146	1,140	3,871
				Maritime Administration.....	101	143	277
Total Other Deposits.....	819	5,213	27,477	Unclassified.....	1,102	20,649	78,504
Change in Balance of Uncollected Funds.....	0	-1	5				
Transfers from Depositories.....	3,027	113,336	301,227	Total, Other Withdrawals.....	1,890	55,402	183,127
Total Federal Reserve Account.....	98,993	702,441	2,343,684	Transfers to Depositories.....	0	0	0
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	103,753	686,214	2,298,136
FTD's Received (Table IV).....	3,000	113,362	301,445	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	0	0	0	Transfers to Federal Reserve Account (Table V).....	3,027	113,336	301,227
Total Tax and Loan Note Accounts (Table V).....	3,000	113,362	301,445				
Total Deposits (excluding transfers).....	\$ 98,967	\$ 702,466	\$ 2,343,902	Total Withdrawals (excluding transfers).....	\$ 103,753	\$ 686,214	\$ 2,298,136
				Net Change in Operating Cash Balance.....	\$ -4,787	\$ 16,252	\$ 45,766

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 91,771	\$ 392,415	\$ 1,162,318
Regular Series.....	\$ 89,792	\$ 402,463	\$ 1,197,338	Notes.....	0	28,841	181,908
Cash Management Series.....	0	0	10,000	Bonds.....	0	0	0
Notes.....	-1	54,939	385,968	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,476	50,965	Nonmarketable:			
Inflation-Protected Securities Increment.....	-48	-984	2,363	United States Savings Securities.....	45	770	2,290
Federal Financing Bank.....	0	0	0	Government Account Series.....	239,507	3,751,832	13,798,839
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	0
Cash Issue Price.....	13	192	931	Foreign Series.....	0	0	0
Interest Increment.....	1	523	1,610	State and Local Series.....	2	8,695	28,965
Government Account Series.....	240,828	3,719,198	13,829,504	Other.....	1,055	12,997	46,156
Hope Bonds.....	0	0	0				
Domestic Series.....	0	0	0				
Foreign Series.....	0	0	0				
State and Local Series.....	623	5,992	29,096				
Other.....	1,060	12,980	46,089				
Total Issues.....	\$ 332,268	\$ 4,208,779	\$ 15,553,864	Total Redemptions.....	\$ 332,380	\$ 4,195,549	\$ 15,220,476
				Net Change in Public Debt Outstanding.....	\$ -113	\$ 13,230	\$ 333,388

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 332,268	\$ 4,208,779	\$ 15,553,864
Premium on New Issues.....	0	534	4,768
Discount on New Issues:			
Bills (-).....	6	60	182
Bonds and Notes (-).....	0	140	1,183
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	240,828	3,719,198	13,829,504
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	1	523	1,610
Inflation-Protected Securities Increment.....	-48	-984	1,961
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 91,481	\$ 490,376	\$ 1,724,191
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 332,380	\$ 4,195,549	\$ 15,220,476
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	239,507	3,751,832	13,798,839
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 92,873	\$ 443,717	\$ 1,421,636

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 10,438,018	\$ 10,438,971	\$ 10,389,958	\$ 10,127,031
Intragovernmental Holdings.....	4,685,710	4,684,870	4,720,541	4,663,309
Total Public Debt Outstanding.....	15,123,728	15,123,841	15,110,499	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	487
Unamortized Discount.....	33,499	33,499	33,572	34,376
Federal Financing Bank.....	8,441	8,441	8,441	8,441
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	10	10	10	10
Total Public Debt Subject to Limit.....	\$ 15,080,819	\$ 15,080,931	\$ 15,067,516	\$ 14,746,553
Statutory Debt Limit.....	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$15,194 billion after 9/21/11.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 3,473	\$ 116,681	\$ 388,338
Individual Income Taxes.....	22	725	2,186
Railroad Retirement Taxes.....	1	240	968
Excise Taxes.....	43	3,215	14,476
Corporation Income Taxes.....	614	50,404	64,494
Federal Unemployment Taxes.....	2	30	602
Estate and Gift Taxes & Misc IRS Rcpts.....	1	55	94
Change in Balance of Unclassified Taxes.....	0	0	0
Total.....	\$ 4,157	\$ 171,349	\$ 471,158

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	41	2,070	8,610
Collector Depositories.....	1,094	51,478	143,293
Tax and Loan Accounts.....	3,000	113,362	301,445
Inter-agency Transfers.....	22	4,440	17,810

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 38	\$ 96	\$ 1,916	\$ 2,050
Deposits:				
Taxes Received (Table IV).....	3	26	2,972	3,000
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	38	96	666	801
Depository Initiated.....	0	4	2,222	2,226
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 2	\$ 22	\$ 1,999	\$ 2,024

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 17	\$ 1,262	\$ 19,201
Business.....	69	2,445	15,836