



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, December 28, 2011
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 91,418	\$ 101,791	\$ 85,605	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	2,038	2,001	1,999	1,805
Total Operating Balance.....	\$ 93,456	\$ 103,792	\$ 87,604	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 59	\$ 682	\$ 2,187	Commodity Credit Corporation programs.....	\$ 81	\$ 1,560	\$ 9,243
Air Transport Security Fees.....	1	23	413	Defense Vendor Payments (EFT).....	2,241	32,559	93,947
Commodity Credit Corporation programs.....	41	633	1,605	Education Department programs.....	954	11,128	40,452
Customs and Certain Excise Taxes.....	87	2,959	9,829	Energy Department programs.....	144	3,130	10,307
Deposits by States:				Federal Employees Insurance Payments.....	195	5,022	16,574
Supplemental Security Income.....	3	46	796	Fed. Highway Administration programs.....	338	3,721	11,680
Unemployment.....	3,330	3,689	10,757	Federal Salaries (EFT).....	120	13,899	42,748
Education Department programs.....	134	2,029	6,977	Food and Nutrition Service (misc).....	156	8,477	25,367
Energy Department programs.....	44	453	1,702	GSA programs.....	82	1,761	5,229
Estate and Gift Taxes.....	25	758	2,846	Health and Human Services Grants (misc).....	410	7,681	24,603
Federal Reserve Earnings.....	1,632	5,277	15,855	Housing and Urban Development programs.....	55	5,703	18,194
Foreign Deposits, Military Sales.....	5	2,153	5,367	Interest on Treasury Securities.....	2	1,693	44,941
FTD's Received (Table IV).....	1,857	61,448	159,803	Justice Department programs.....	66	1,225	4,165
GSE MBS Purchase Program Income.....	0	15,803	41,030	Labor Dept. prgms (excl. unemployment).....	35	1,119	3,447
Housing and Urban Development programs.....	32	224	622	Medicaid.....	1,359	18,529	57,698
Individual Income and Employment				Medicare.....	2,555	41,192	116,707
Taxes, Not Withheld.....	428	6,614	24,198	NASA programs.....	119	1,727	4,229
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	148	2,929	9,714
Justice Department programs.....	44	494	1,503	Postal Debt Cash Redemp. (Table III-B).....	770	446,238	1,424,157
Postal Service.....	339	7,416	22,382	Social Security Benefits (EFT).....	9,990	52,725	156,193
Public Debt Cash Issues (Table III-B).....	936	492,831	1,726,646	Supple. Nutrition Assist. Program (SNAP).....	11	358	1,196
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	78	2,060	6,169	Families (HHS).....	71	1,119	4,242
TARP.....	73	330	2,093	Transportation Security Admin. (DHS).....	47	132	312
Thrift Savings Plan Transfer.....	214	2,374	9,472	Unemployment Insurance Benefits.....	646	7,448	23,218
				Veterans Affairs programs.....	79	3,170	9,879
				Other Withdrawals:			
				Agriculture.....	148	949	2,616
				Emergency Prep & Response (DHS).....	51	1,247	4,045
				Export-Import Bank.....	286	648	2,012
				Federal Crop Ins. Corp.....	54	1,358	4,090
				Federal Financing Bank.....	62	1,163	2,659
				TARP.....	5	206	643
Total Other Deposits.....	365	5,992	28,256	Unclassified.....	849	23,935	81,690
Change in Balance of Uncollected							
Funds.....	-1	-1	4	Total, Other Withdrawals.....	1,455	61,706	189,332
Transfers from Depositories.....	2,394	132,240	320,131	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	11,754	741,764	2,382,907	Total Federal Reserve Account.....	22,128	735,952	2,347,774
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	2,432	132,280	320,364	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	2,394	132,240	320,131
(Table V).....	0	0	0				
Total Tax and Loan Note				Total Deposits (excluding transfers).....	\$ 11,791	\$ 741,803	\$ 2,383,140
Accounts (Table V).....	2,432	132,280	320,364				
Total Deposits (excluding transfers).....	\$ 11,791	\$ 741,803	\$ 2,383,140	Total Withdrawals (excluding transfers).....	\$ 22,128	\$ 735,952	\$ 2,347,774
				Net Change in Operating Cash Balance.....	\$ -10,336	\$ 5,852	\$ 35,366

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 392,415	\$ 1,162,318
Regular Series	\$ 0	\$ 402,455	\$ 1,197,330	Notes	0	28,841	181,908
Cash Management Series	0	0	10,000	Bonds	0	0	0
Notes	0	54,939	385,968	Federal Financing Bank	0	0	0
Bonds	0	13,476	50,965	Nonmarketable:			
Inflation-Protected Securities Increment	-48	-1,274	2,072	United States Savings Securities	41	912	2,432
Federal Financing Bank	0	0	0	Government Account Series	252,095	4,480,902	14,527,909
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	17	239	977	Foreign Series	0	0	0
Interest Increment	0	524	1,611	State and Local Series	2	8,894	29,164
Government Account Series	246,599	4,450,101	14,560,407	Other	726	15,175	48,335
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 252,864	\$ 4,927,140	\$ 15,952,066
Foreign Series	0	0	0				
State and Local Series	195	6,233	29,337	Net Change in Public Debt Outstanding	\$ -5,378	\$ 14,707	\$ 334,865
Other	724	15,156	48,264				
Total Issues	\$ 247,487	\$ 4,941,847	\$ 16,286,931				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 247,487	\$ 4,941,847	\$ 16,286,931
Premium on New Issues	0	534	4,768
Discount on New Issues:			
Bills (-)	0	60	182
Bonds and Notes (-)	0	140	1,183
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	246,599	4,450,101	14,560,407
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	524	1,611
Inflation-Protected Securities Increment	-48	-1,274	1,671
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 936	\$ 492,831	\$ 1,726,646
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 252,864	\$ 4,927,140	\$ 15,952,066
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	252,095	4,480,902	14,527,909
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct	\$ 770	\$ 446,238	\$ 1,424,157

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,438,072	\$ 10,437,577	\$ 10,389,958	\$ 10,127,031
Intragovernmental Holdings	4,687,133	4,693,006	4,720,541	4,663,309
Total Public Debt Outstanding	15,125,206	15,130,583	15,110,499	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,462	33,468	33,572	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,082,333	\$ 15,087,704	\$ 15,067,516	\$ 14,746,553
Statutory Debt Limit	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$15,194 billion after 9/21/11.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,717	\$ 142,701	\$ 414,358
Individual Income Taxes	49	862	2,323
Railroad Retirement Taxes	3	314	1,042
Excise Taxes	463	3,948	15,209
Corporation Income Taxes	100	51,011	65,101
Federal Unemployment Taxes	3	39	611
Estate and Gift Taxes & Misc IRS Rcpts.	0	58	97
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 4,336	\$ 198,932	\$ 498,740

These Receipts were deposited in:

Federal Reserve Account:			
Directly	135	2,389	8,928
Collector Depositories	1,722	59,059	150,874
Tax and Loan Accounts	2,432	132,280	320,364
Inter-agency Transfers	47	5,204	18,574

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 9	\$ 86	\$ 1,906	\$ 2,001
Deposits:				
Taxes Received (Table IV)	5	50	2,377	2,432
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	781	781
Depository Initiated	1	22	1,589	1,613
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 12	\$ 113	\$ 1,912	\$ 2,038

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 0	\$ 1,803	\$ 19,742
Business	33	2,958	16,348