



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, December 30, 2011  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 85,737	\$ 90,975	\$ 85,605	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	2,017	1,999	1,805
<b>Total Operating Balance.....</b>	<b>\$ 85,737</b>	<b>\$ 92,992</b>	<b>\$ 87,604</b>	<b>\$ 58,090</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 204	\$ 945	\$ 2,450	Commodity Credit Corporation programs.....	\$ 51	\$ 1,695	\$ 9,378
Air Transport Security Fees.....	158	182	573	Defense Vendor Payments (EFT).....	1,945	36,217	97,605
Commodity Credit Corporation programs.....	58	727	1,699	Education Department programs.....	800	13,026	42,350
Customs and Certain Excise Taxes.....	52	3,124	9,994	Energy Department programs.....	219	3,554	10,731
Deposits by States:				Federal Employees Insurance Payments.....	271	5,659	17,212
Supplemental Security Income.....	1	359	1,109	Fed. Highway Administration programs.....	6	3,858	11,817
Unemployment.....	18	3,722	10,790	Federal Salaries (EFT).....	324	15,093	43,941
Education Department programs.....	67	2,273	7,221	Food and Nutrition Service (misc).....	202	8,853	25,744
Energy Department programs.....	22	489	1,738	GSA programs.....	30	1,962	5,430
Estate and Gift Taxes.....	65	989	3,077	Health and Human Services Grants (misc).....	529	8,604	25,526
Federal Reserve Earnings.....	0	5,277	15,855	Housing and Urban Development programs.....	188	6,129	18,619
Foreign Deposits, Military Sales.....	87	2,287	5,501	Interest on Treasury Securities.....	1	1,697	44,945
FTD's Received (Table IV).....	3,696	69,815	168,169	Justice Department programs.....	33	1,356	4,296
GSE MBS Purchase Program Income.....	0	15,803	41,030	Labor Dept. prgms (excl. unemployment).....	56	1,274	3,602
Housing and Urban Development programs.....	1	227	625	Medicaid.....	755	20,509	59,679
Individual Income and Employment Taxes, Not Withheld.....	321	8,030	25,615	Medicare.....	1,305	44,227	119,742
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	0	1,727	4,229
Justice Department programs.....	8	556	1,565	Postal Service Money Orders and Other.....	361	3,409	10,195
Postal Service.....	310	8,010	22,976	Postal Debt Cash Redemp. (Table III-B).....	1,259	542,918	1,520,837
Public Debt Cash Issues (Table III-B).....	13,668	600,353	1,834,168	Social Security Benefits (EFT).....	1/3	52,718	156,185
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	38	407	1,245
Deposit Insurance Fund.....	423	427	1,946	Temporary Assistance for Needy Families (HHS).....	185	1,545	4,667
FSA Tobacco Assessments.....	176	229	235	Transportation Security Admin. (DHS).....	0	133	312
GSE Dividends.....	4,276	4,276	4,276	Unemployment Insurance Benefits.....	164	8,129	23,899
Medicare Premiums.....	61	2,167	6,276	Veterans Affairs programs.....	335	3,656	10,365
Minerals Management Svc/Collections.....	257	421	2,222	Other Withdrawals:			
<b>Total Other Deposits.....</b>	<b>5,193</b>	<b>11,185</b>	<b>33,449</b>	Deposit Insurance Fund.....	343	1,017	2,139
Change in Balance of Uncollected Funds.....	-1	-1	4	Emergency Prep & Response (DHS).....	68	1,348	4,147
Transfers from Depositories.....	10,446	147,853	335,743	Federal Crop Ins. Corp.....	68	1,502	4,233
<b>Total Federal Reserve Account.....</b>	<b>34,374</b>	<b>882,207</b>	<b>2,523,350</b>	Federal Financing Bank.....	55	1,277	2,773
Tax and Loan Note Accounts:				Federal Transit Admin.....	55	1,158	3,399
FTD's Received (Table IV).....	8,430	145,854	333,938	GSE Investment.....	13,783	13,783	13,783
Transfers from Federal Reserve Account (Table V).....	0	0	0	IRS Tax Refunds Individual (EFT).....	80	380	6,024
Total Tax and Loan Note Accounts (Table V).....	8,430	145,854	333,938	Military Active Duty Pay (EFT).....	3,873	10,840	21,111
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 32,358</b>	<b>\$ 880,208</b>	<b>\$ 2,521,545</b>	Military Retirement (EFT).....	3,627	7,439	11,572
				Pension Benefit Guaranty Corp.....	446	480	1,439
				State Department.....	197	1,145	2,895
				Supple. Security Income Benefits (EFT).....	3,226	6,568	10,038
				Veterans Benefits (EFT).....	3,907	8,010	12,483
				Unclassified.....	831	25,672	83,428
				<b>Total, Other Withdrawals.....</b>	<b>30,559</b>	<b>93,723</b>	<b>221,348</b>
				Transfers to Depositories.....	0	0	0
				<b>Total Federal Reserve Account.....</b>	<b>39,613</b>	<b>882,076</b>	<b>2,493,898</b>
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	10,446	147,853	335,743
				<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 39,613</b>	<b>\$ 882,076</b>	<b>\$ 2,493,898</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -7,256</b>	<b>\$ -1,868</b>	<b>\$ 27,647</b>

1/Reported as a negative amount due to a return/reversal of \$1 million.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 486,713	\$ 1,256,616
Regular Series.....	\$ -2	\$ 494,752	\$ 1,289,627	Notes.....	0	28,841	181,908
Cash Management Series.....	0	0	10,000	Bonds.....	0	0	0
Notes.....	12,000	66,938	397,968	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,476	50,965	Nonmarketable:			
Inflation-Protected Securities Increment.....	276	-1,047	2,300	United States Savings Securities.....	50	1,014	2,534
Federal Financing Bank.....	0	0	0	Government Account Series.....	258,630	4,987,382	15,034,388
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	0
Cash Issue Price.....	21	275	1,013	Foreign Series.....	0	0	0
Interest Increment.....	1	525	1,612	State and Local Series.....	467	9,374	29,644
Government Account Series.....	343,837	5,044,086	15,154,392	Other.....	742	16,976	50,135
Hope Bonds.....	0	0	0				
Domestic Series.....	0	0	0				
Foreign Series.....	0	0	0				
State and Local Series.....	59	6,766	29,870				
Other.....	739	16,969	50,077				
Total Issues.....	\$ 356,929	\$ 5,642,741	\$ 16,987,825	Total Redemptions.....	\$ 259,888	\$ 5,530,299	\$ 16,555,226
				Net Change in Public Debt Outstanding.....	\$ 97,041	\$ 112,441	\$ 432,600

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 356,929	\$ 5,642,741	\$ 16,987,825
Premium on New Issues.....	527	1,062	5,295
Discount on New Issues:			
Bills (-).....	0	69	192
Bonds and Notes (-).....	0	140	1,183
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	343,837	5,044,086	15,154,392
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	1	525	1,612
Inflation-Protected Securities Increment.....	-49	-1,371	1,574
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 13,668	\$ 600,353	\$ 1,834,168
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 259,888	\$ 5,530,299	\$ 16,555,226
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	258,630	4,987,382	15,034,388
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 1,259	\$ 542,918	\$ 1,520,837

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 10,447,663	\$ 10,435,857	\$ 10,389,958	\$ 10,127,031
Intragovernmental Holdings.....	4,775,277	4,690,042	4,720,541	4,663,309
Total Public Debt Outstanding.....	15,222,940	15,125,899	15,110,499	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	487
Unamortized Discount.....	33,192	33,465	33,572	34,376
Federal Financing Bank.....	8,441	8,441	8,441	8,441
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	10	10	10	10
Total Public Debt Subject to Limit.....	\$ 15,180,337	\$ 15,083,022	\$ 15,067,516	\$ 14,746,553
Statutory Debt Limit.....	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$15,194 billion after 9/21/11.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 11,251	\$ 162,271	\$ 433,928
Individual Income Taxes.....	72	971	2,432
Railroad Retirement Taxes.....	21	336	1,065
Excise Taxes.....	16	5,956	17,218
Corporation Income Taxes.....	1,035	52,122	66,212
Federal Unemployment Taxes.....	9	52	624
Estate and Gift Taxes & Misc IRS Rcpts.....	1	60	100
Change in Balance of Unclassified Taxes.....	0	0	0
Total.....	\$ 12,404	\$ 221,769	\$ 521,578
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	27	3,342	9,882
Collector Depositories.....	3,669	66,472	158,287
Tax and Loan Accounts.....	8,430	145,854	333,938
Inter-agency Transfers.....	279	6,100	19,471

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 15	\$ 132	\$ 1,870	\$ 2,017
Deposits:				
Taxes Received (Table IV).....	9	92	8,329	8,430
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	20	166	2,837	3,024
Depository Initiated.....	3	58	7,362	7,423
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 446	\$ 2,249	\$ 20,188
Business.....	0	2,958	16,348

2/Does not include \$22 million offset by FMS for the month of December 2011, and \$259 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.