



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, January 12, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 65,394	\$ 66,067	\$ 85,737	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 65,394	\$ 66,067	\$ 85,737	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 542	\$ 2,992	Commodity Credit Corporation programs.....	\$ 50	\$ 754	\$ 10,131
Air Transport Security Fees.....	0	2	575	Defense Vendor Payments (EFT).....	1,334	9,631	107,236
Commodity Credit Corporation programs.....	44	449	2,147	Education Department programs.....	1,875	15,427	57,777
Customs and Certain Excise Taxes.....	74	541	10,535	Energy Department programs.....	258	1,175	11,906
Deposits by States:				Federal Employees Insurance Payments.....	334	2,101	19,313
Supplemental Security Income.....	2	18	1,127	Fed. Highway Administration programs.....	86	929	12,746
Unemployment.....	33	207	10,996	Federal Salaries (EFT).....	809	6,571	50,512
Education Department programs.....	57	841	8,062	Food and Nutrition Service (misc).....	464	3,911	29,654
Energy Department programs.....	3	83	1,822	GSA programs.....	69	914	6,344
Estate and Gift Taxes.....	36	364	3,444	Health and Human Services Grants (misc).....	316	2,802	28,328
Federal Reserve Earnings.....	0	3,427	19,282	Housing and Urban Development programs.....	125	3,603	22,222
Foreign Deposits, Military Sales.....	3	1,238	6,738	Interest on Treasury Securities.....	2	7,021	51,966
FTD's Received (Table IV).....	852	21,459	189,635	Justice Department programs.....	57	541	4,836
GSE MBS Purchase Program Income.....	6,653	6,653	47,682	Labor Dept. prgms (excl. unemployment).....	59	375	3,977
Housing and Urban Development programs.....	1	69	694	Medicaid.....	1,433	8,066	67,745
Individual Income and Employment Taxes, Not Withheld.....	1,076	10,440	36,045	Medicare.....	1,025	25,029	144,771
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	37	417	4,646
Justice Department programs.....	5	168	1,733	Postal Service Money Orders and Other.....	122	1,481	11,676
Postal Service.....	311	3,180	26,156	Postal Debt Cash Redemp. (Table III-B).....	118,515	285,219	1,806,056
Public Debt Cash Issues (Table III-B).....	118,189	316,211	2,150,379	Social Security Benefits (EFT).....	49	33,679	189,863
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	56	171	1,416
TARP.....	7	54	2,147	Temporary Assistance for Needy Families (HHS).....	130	458	5,125
				Transportation Security Admin. (DHS).....	1	6	319
				Unemployment Insurance Benefits.....	362	3,956	27,856
				Veterans Affairs programs.....	140	1,244	11,608
				Other Withdrawals:			
				Export-Import Bank.....	305	347	2,376
				Federal Crop Ins. Corp.....	83	561	4,794
				Interior: Office of Surface Mining.....	123	146	372
				TARP.....	1	1	644
				USDA: Forest Service.....	51	380	1,035
Total Other Deposits.....	7	2,318	35,767	Unclassified.....	1,101	10,892	94,323
Change in Balance of Uncollected Funds.....	0	1	5	Total, Other Withdrawals.....	1,663	21,287	242,639
Transfers from Depositories.....	1,340	48,215	383,958	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	128,698	416,426	2,939,776	Total Federal Reserve Account.....	129,370	436,768	2,930,666
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,340	48,215	382,153	Transfers to Federal Reserve Account (Table V).....	1,340	48,215	383,958
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	1,340	48,215	382,153				
Total Deposits (excluding transfers).....	\$ 128,698	\$ 416,426	\$ 2,937,970	Total Withdrawals (excluding transfers).....	\$ 129,370	\$ 436,768	\$ 2,930,666
				Net Change in Operating Cash Balance.....	\$ -673	\$ -20,342	\$ 7,305

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:	\$ 115,951	\$ 206,383	\$ 1,462,999
Regular Series	\$ 116,941	\$ 205,357	\$ 1,494,985	Notes	0	61,440	243,348
Cash Management Series	0	0	10,000	Bonds	0	0	0
Notes	0	102,205	500,173	Federal Financing Bank	0	0	0
Bonds	0	0	50,965	Nonmarketable:			
Inflation-Protected Securities Increment	-20	-333	1,967	United States Savings Securities	62	544	3,078
Federal Financing Bank	0	0	0	Government Account Series	235,949	1,930,567	16,964,955
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities	6	100	1,113	Domestic Series	0	0	0
Cash Issue Price	2	582	2,194	Foreign Series	0	0	0
Interest Increment	236,284	1,912,474	17,066,866	State and Local Series	1,391	10,200	39,844
Government Account Series	0	0	0	Other	1,111	6,652	56,787
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 354,464	\$ 2,215,785	\$ 18,771,011
Foreign Series	0	0	0				
State and Local Series	159	2,125	31,996	Net Change in Public Debt Outstanding	\$ 25	\$ 13,392	\$ 445,992
Other	1,118	6,668	56,745				
Total Issues	\$ 354,489	\$ 2,229,177	\$ 19,217,003				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 354,489	\$ 2,229,177	\$ 19,217,003
Premium on New Issues	0	0	5,295
Discount on New Issues:			
Bills (-)	34	43	235
Bonds and Notes (-)	0	201	1,384
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	236,284	1,912,474	17,066,866
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	582	2,194
Inflation-Protected Securities Increment	-20	-333	1,241
Total Public Debt Cash Issues	\$ 118,189	\$ 316,211	\$ 2,150,379
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 354,464	\$ 2,215,785	\$ 18,771,011
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	235,949	1,930,567	16,964,955
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 118,515	\$ 285,219	\$ 1,806,056
Withdrawn from Federal Reserve Acct.			

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,479,482	\$ 10,479,761	\$ 10,447,663	\$ 10,127,031
Intragovernmental Holdings	4,756,850	4,756,546	4,775,277	4,663,309
Total Public Debt	15,236,332	15,236,307	15,222,940	14,790,340
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	32,946	32,921	33,192	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,193,975	\$ 15,193,975	\$ 15,180,337	\$ 14,746,553
Statutory Debt Limit	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$15,194 billion after 9/21/11.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,726	\$ 70,803	\$ 504,734
Individual Income Taxes	222	659	3,091
Railroad Retirement Taxes	1	159	1,223
Excise Taxes	156	725	17,946
Corporation Income Taxes	84	579	66,792
Federal Unemployment Taxes	10	74	698
Estate and Gift Taxes & Misc IRS Rcpts.	1	26	125
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 2,200	\$ 73,026	\$ 594,611
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	66	387	10,276
Collector Depositories	787	21,073	179,360
Tax and Loan Accounts	1,340	48,215	382,153
Inter-agency Transfers	8	3,352	22,822

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	2	17	1,320	1,340
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	17	1,320	1,340
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 23	\$ 516	\$ 20,702
Business	136	1,940	18,288