



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 18, 2012
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 108,203	\$ 111,827	\$ 85,737	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 108,203	\$ 111,827	\$ 85,737	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 30	\$ 650	\$ 3,100	Commodity Credit Corporation programs.....	\$ 40	\$ 947	\$ 10,325
Air Transport Security Fees.....	1	4	577	Defense Vendor Payments (EFT).....	2,022	14,662	112,266
Commodity Credit Corporation programs.....	48	595	2,293	Education Department programs.....	2,368	21,974	64,325
Customs and Certain Excise Taxes.....	80	797	10,791	Energy Department programs.....	104	1,642	12,373
Deposits by States:				Federal Employees Insurance Payments.....	281	2,994	20,206
Supplemental Security Income.....	4	31	1,140	Fed. Highway Administration programs.....	229	1,302	13,119
Unemployment.....	52	325	11,115	Federal Salaries (EFT).....	140	7,035	50,977
Education Department programs.....	263	1,306	8,527	Food and Nutrition Service (misc).....	335	5,798	31,542
Energy Department programs.....	23	130	1,868	GSA programs.....	72	1,093	6,523
Estate and Gift Taxes.....	48	505	3,585	Health and Human Services Grants (misc).....	448	4,196	29,722
Federal Reserve Earnings.....	1,307	4,734	20,589	Housing and Urban Development programs.....	139	4,184	22,803
Foreign Deposits, Military Sales.....	4	1,278	6,779	Interest on Treasury Securities.....	1	13,096	58,041
FTD's Received (Table IV).....	1,501	34,640	202,816	Justice Department programs.....	49	839	5,134
GSE MBS Purchase Program Income.....	47	7,229	48,258	Labor Dept. prgms (excl. unemployment).....	94	609	4,211
Housing and Urban Development programs.....	5	76	701	Medicaid.....	1,137	10,490	70,169
Individual Income and Employment				Medicare.....	1,153	28,513	148,255
Taxes, Not Withheld.....	12,395	26,842	52,447	NASA programs.....	97	620	4,849
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	157	1,940	12,135
Justice Department programs.....	15	235	1,800	Public Debt Cash Redemp. (Table III-B).....	1,040	328,970	1,849,807
Postal Service.....	490	4,392	27,368	Social Security Benefits (EFT).....	10,125	43,880	200,064
Public Debt Cash Issues (Table III-B).....	839	390,157	2,224,325	Supple. Nutrition Assist. Program (SNAP).....	14	240	1,485
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	117	567	6,842	Families (HHS).....	57	582	5,250
TARP.....	30	130	2,223	Transportation Security Admin. (DHS).....	0	8	320
Thrift Savings Plan Transfer.....	91	531	10,031	Unemployment Insurance Benefits.....	726	5,422	29,321
				Veterans Affairs programs.....	92	1,764	12,127
				Other Withdrawals:			
Total Other Deposits.....	238	2,795	36,244	Agency for Internat'l Development.....	62	501	4,702
Change in Balance of Uncollected				Environmental Protection Agency.....	57	446	2,256
Funds.....	-1	0	5	Federal Crop Ins. Corp.....	90	774	5,007
Transfers from Depositories.....	2,429	77,307	413,051	Federal Transit Admin.....	63	382	3,781
				Interior.....	60	409	3,554
Total Federal Reserve Account.....	19,816	554,028	3,077,379	IRS Tax Refunds Business (EFT).....	111	1,084	7,507
Tax and Loan Note Accounts:				Tennessee Valley Authority (net).....	956	-27	-200
FTD's Received (Table IV).....	2,429	77,307	411,245				
Transfers from Federal Reserve Account (Table V).....	0	0	0	Unclassified.....	1,123	14,052	97,483
Total Tax and Loan Note Accounts (Table V).....	2,429	77,307	411,245				
				Total, Other Withdrawals.....	2,521	28,760	250,111
Total Deposits (excluding transfers).....	\$ 19,816	\$ 554,028	\$ 3,075,573	Transfers to Depositories.....	0	0	0
				Total Federal Reserve Account.....	23,440	531,562	3,025,460
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	2,429	77,307	413,051
				Total Withdrawals (excluding transfers).....	\$ 23,440	\$ 531,562	\$ 3,025,460
				Net Change in Operating Cash Balance.....	\$ -3,624	\$ 22,466	\$ 50,113

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 205,337	\$ 1,494,964		\$ 0	\$ 206,383	\$ 1,462,999
Cash Management Series	0	0	10,000		0	101,577	283,485
Notes	0	158,966	556,934		0	0	0
Bonds	0	13,923	64,888		0	0	0
Inflation-Protected Securities Increment	-19	-452	1,847		0	0	0
Federal Financing Bank	0	0	0		0	0	0
Nonmarketable:							
United States Savings Securities					41	706	3,240
Government Account Series					208,804	2,603,645	17,638,034
Hope Bonds					0	0	0
Domestic Series					0	0	0
Foreign Series					0	0	0
State and Local Series					251	11,395	41,038
Other					748	8,910	59,045
Total Issues	\$ 209,835	\$ 2,945,955	\$ 19,933,780	Total Redemptions	\$ 209,843	\$ 2,932,616	\$ 19,487,841
				Net Change in Public Debt Outstanding	\$ -9	\$ 13,339	\$ 445,939

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 209,835	\$ 2,945,955	\$ 19,933,780
Premium on New Issues	0	583	5,878
Discount on New Issues:			
Bills (-)	0	43	235
Bonds and Notes (-)	0	323	1,506
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	209,015	2,555,884	17,710,276
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	584	2,196
Inflation-Protected Securities Increment	-19	-452	1,121
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 839	\$ 390,157	\$ 2,224,325
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 209,843	\$ 2,932,616	\$ 19,487,841
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	208,804	2,603,645	17,638,034
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 1,040	\$ 328,970	\$ 1,849,807

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,486,880	\$ 10,489,004	\$ 10,447,663	\$ 10,127,031
Intragovernmental Holdings	4,749,399	4,747,284	4,775,277	4,663,309
Total Public Debt Outstanding	15,236,279	15,236,288	15,222,940	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	32,893	32,902	33,192	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,193,975	\$ 15,193,975	\$ 15,180,337	\$ 14,746,553
Statutory Debt Limit	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$15,194 billion after 9/21/11.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,299	\$ 102,578	\$ 536,509
Individual Income Taxes	156	3,218	5,650
Railroad Retirement Taxes	3	222	1,287
Excise Taxes	16	2,681	19,902
Corporation Income Taxes	100	7,105	73,318
Federal Unemployment Taxes	27	164	788
Estate and Gift Taxes & Misc IRS Rpts.	1	29	129
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 4,603	\$ 115,998	\$ 637,583

These Receipts were deposited in:

Federal Reserve Account:	Today	This month to date	Fiscal year to date
Directly	101	1,270	11,158
Collector Depositories	1,399	33,371	191,658
Tax and Loan Accounts	2,429	77,307	411,245
Inter-agency Transfers	673	4,050	23,521

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	4	42	2,383	2,429
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	42	2,383	2,429
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 23	\$ 625	\$ 20,811
Business	136	2,346	18,694

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.