



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, January 26, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 109,018	\$ 111,938	\$ 85,737	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 109,018	\$ 111,938	\$ 85,737	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 8	\$ 864	\$ 3,314	Commodity Credit Corporation programs.....	\$ 43	\$ 1,772	\$ 11,150
Air Transport Security Fees.....	6	14	587	Defense Vendor Payments (EFT).....	1,401	23,629	121,234
Commodity Credit Corporation programs.....	37	831	2,529	Education Department programs.....	1,812	32,511	74,862
Customs and Certain Excise Taxes.....	47	2,682	12,676	Energy Department programs.....	241	2,651	13,381
Deposits by States:				Federal Employees Insurance Payments.....	504	4,807	22,019
Supplemental Security Income.....	3	45	1,154	Fed. Highway Administration programs.....	92	2,010	13,827
Unemployment.....	110	868	11,658	Federal Salaries (EFT).....	787	12,908	56,850
Education Department programs.....	104	2,050	9,271	Food and Nutrition Service (misc).....	221	7,621	33,365
Energy Department programs.....	48	392	2,131	GSA programs.....	110	1,502	6,933
Estate and Gift Taxes.....	46	768	3,848	Health and Human Services Grants (misc).....	431	6,306	31,831
Federal Reserve Earnings.....	0	6,504	22,359	Housing and Urban Development programs.....	212	5,201	23,820
Foreign Deposits, Military Sales.....	136	1,493	6,994	Interest on Treasury Securities.....	1	13,103	58,047
FTD's Received (Table IV).....	705	47,504	215,680	Justice Department programs.....	45	1,146	5,441
GSE MBS Purchase Program Income.....	0	7,735	48,765	Labor Dept. prgms (excl. unemployment).....	92	923	4,525
Housing and Urban Development programs.....	25	175	801	Medicaid.....	1,758	15,998	75,677
Individual Income and Employment Taxes, Not Withheld.....	561	53,197	78,803	Medicare.....	1,256	37,427	157,169
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	39	958	5,186
Justice Department programs.....	8	308	1,872	Postal Service Money Orders and Other.....	116	2,794	12,989
Postal Service.....	295	6,483	29,459	Public Debt Cash Redemp. (Table III-B).....	90,496	510,780	2,031,617
Public Debt Cash Issues (Table III-B).....	93,742	579,256	2,413,424	Social Security Benefits (EFT).....	57	54,429	210,613
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	13	414	1,659
Medicare Premiums.....	54	1,769	8,045	Temporary Assistance for Needy Families (HHS).....	29	793	5,461
TARP.....	13	145	2,238	Transportation Security Admin. (DHS).....	1	14	326
Thrift Savings Plan Transfer.....	57	735	10,235	Unemployment Insurance Benefits.....	352	8,028	31,927
				Veterans Affairs programs.....	95	2,575	12,939
				Other Withdrawals:			
Total Other Deposits.....	125	4,401	37,850	Agency for Internat'l Development.....	56	956	5,157
Change in Balance of Uncollected Funds.....	0	1	5	Emergency Prep & Response (DHS).....	61	766	4,913
Transfers from Depositories.....	2,600	100,857	436,601	Federal Transit Admin.	78	627	4,025
				Interior.....	63	650	3,795
Total Federal Reserve Account.....	98,606	816,430	3,339,780	IRS Tax Refunds Business (EFT).....	216	2,088	8,512
Tax and Loan Note Accounts:				Unclassified.....	846	19,607	103,038
FTD's Received (Table IV).....	2,600	100,857	434,795	Total, Other Withdrawals.....	1,320	42,848	264,199
Transfers from Federal Reserve Account (Table V).....	0	0	0	Transfers to Depositories.....	0	0	0
Total Tax and Loan Note Accounts (Table V).....	2,600	100,857	434,795	Total Federal Reserve Account.....	101,526	793,148	3,287,046
Total Deposits (excluding transfers).....	\$ 98,606	\$ 816,430	\$ 3,337,974	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	2,600	100,857	436,601
				Total Withdrawals (excluding transfers).....	\$ 101,526	\$ 793,148	\$ 3,287,046
				Net Change in Operating Cash Balance.....	\$ -2,920	\$ 23,282	\$ 50,928

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 92,288	\$ 387,409	\$ 1,677,036	Marketable:			
Cash Management Series	0	0	10,000	Bills	\$ 89,305	\$ 382,480	\$ 1,639,096
Notes	0	158,966	556,934	Notes	0	101,577	283,485
Bonds	0	13,922	64,888	Bonds	0	0	1
Inflation-Protected Securities Increment	-19	-612	1,688	Federal Financing Bank	0	0	0
Federal Financing Bank	0	0	0	Nonmarketable:			
Nonmarketable:				United States Savings Securities	48	990	3,524
United States Savings Securities:				Government Account Series	192,260	3,750,470	18,784,859
Cash Issue Price	7	159	1,172	Hope Bonds	0	0	0
Interest Increment	2	589	2,201	Domestic Series	0	0	0
Government Account Series	189,023	3,695,502	18,849,894	Foreign Series	0	0	0
Hope Bonds	0	0	0	State and Local Series	3	11,635	41,278
Domestic Series	0	0	0	Other	1,141	14,097	64,232
Foreign Series	0	800	800				
State and Local Series	329	3,720	33,590	Total Issues	\$ 282,761	\$ 4,274,542	\$ 21,262,367
Other	1,131	14,086	64,163	Total Redemptions	\$ 282,756	\$ 4,261,250	\$ 20,816,475
				Net Change in Public Debt Outstanding	\$ 4	\$ 13,292	\$ 445,891

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 282,761	\$ 4,274,542	\$ 21,262,367
Premium on New Issues	0	583	5,878
Discount on New Issues:			
Bills (-)	13	66	258
Bonds and Notes (-)	0	323	1,506
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	189,023	3,695,502	18,849,894
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	589	2,201
Inflation-Protected Securities Increment	-19	-612	962
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 93,742	\$ 579,256	\$ 2,413,424
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 282,756	\$ 4,261,250	\$ 20,816,475
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	192,260	3,750,470	18,784,859
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct	\$ 90,496	\$ 510,780	\$ 2,031,617

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,479,010	\$ 10,483,289	\$ 10,447,663	\$ 10,127,031
Intragovernmental Holdings	4,757,222	4,752,939	4,775,277	4,663,309
Total Public Debt Outstanding	15,236,232	15,236,228	15,222,940	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	32,846	32,842	33,192	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,193,975	\$ 15,193,975	\$ 15,180,337	\$ 14,746,553
Statutory Debt Limit	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$15,194 billion after 9/21/11.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,133	\$ 138,255	\$ 572,186
Individual Income Taxes	19	3,394	5,826
Railroad Retirement Taxes	10	319	1,383
Excise Taxes	134	3,336	20,557
Corporation Income Taxes	22	7,804	74,016
Federal Unemployment Taxes	32	324	948
Estate and Gift Taxes & Misc IRS Rpts.	1	44	144
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 3,351	\$ 153,476	\$ 675,061

These Receipts were deposited in:

Federal Reserve Account:			
Directly	67	1,884	11,773
Collector Depositories	638	45,620	203,907
Tax and Loan Accounts	2,600	100,857	434,795
Inter-agency Transfers	45	5,115	24,585

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	2	11	2,588	2,600
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	11	2,588	2,600
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 22	\$ 2,882	\$ 23,068
Business	255	3,714	20,063

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.