



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, February 24, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 36,343	\$ 43,856	\$ 158,596	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 36,343	\$ 43,856	\$ 158,596	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 536	\$ 4,007	Commodity Credit Corporation programs.....	\$ 44	\$ 591	\$ 11,865
Air Transport Security Fees.....	2	18	737	Defense Vendor Payments (EFT).....	2,333	24,511	149,531
Commodity Credit Corporation programs.....	58	675	3,330	Education Department programs.....	967	18,732	98,584
Customs and Certain Excise Taxes.....	55	2,982	16,182	Energy Department programs.....	268	2,492	16,454
Deposits by States:				Federal Employees Insurance Payments.....	146	4,545	27,264
Supplemental Security Income.....	3	292	1,550	Fed. Highway Administration programs.....	205	2,240	16,510
Unemployment.....	38	3,530	16,220	Federal Salaries (EFT).....	112	13,116	70,315
Education Department programs.....	67	2,442	12,227	Food and Nutrition Service (misc).....	266	7,310	41,406
Energy Department programs.....	27	324	2,717	GSA programs.....	24	1,537	8,569
Estate and Gift Taxes.....	70	765	4,718	Health and Human Services Grants (misc).....	420	6,190	39,659
Federal Reserve Earnings.....	0	5,198	27,556	Housing and Urban Development programs.....	196	5,468	29,734
Foreign Deposits, Military Sales.....	110	1,362	8,580	Interest on Treasury Securities.....	1	32,945	97,128
FTD's Received (Table IV).....	1,550	42,038	265,422	Justice Department programs.....	49	1,097	6,696
GSE MBS Purchase Program Income.....	0	11,762	60,527	Labor Dept. prgrms (excl. unemployment).....	127	1,033	5,716
Housing and Urban Development programs.....	8	176	987	Medicaid.....	742	17,523	94,846
Individual Income and Employment				Medicare.....	2,010	40,325	201,443
Taxes, Not Withheld.....	142	4,129	84,160	NASA programs.....	78	1,106	6,339
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	106	2,797	16,388
Justice Department programs.....	28	299	2,259	Public Debt Cash Redemp. (Table III-B).....	821	463,285	2,556,960
Postal Service.....	318	6,227	36,739	Social Security Benefits (EFT).....	47	54,904	265,551
Public Debt Cash Issues (Table III-B).....	772	568,014	3,100,411	Supple. Nutrition Assist. Program (SNAP).....	13	338	2,057
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	254	1,751	9,982	Families (HHS).....	32	1,053	6,839
Pension Benefit Guaranty Corp.....	111	384	1,777	Transportation Security Admin. (DHS).....	1	82	431
				Unemployment Insurance Benefits.....	236	7,083	40,291
				Veterans Affairs programs.....	113	2,827	16,286
				Other Withdrawals:			
				Agency for Internat'l Development.....	74	760	6,026
				Centers for Disease Control.....	50	442	2,366
				Deposit Insurance Fund.....	125	469	3,933
				Federal Railroad Admin.....	122	234	1,222
				Federal Transit Admin.....	58	843	4,959
				IRS Tax Refunds Business (EFT).....	53	2,304	11,167
				IRS Tax Refunds Individual (EFT).....	3,967	99,048	112,086
				TARP.....	26	81	958
Total Other Deposits.....	365	3,730	43,438	Unclassified.....	1,231	23,180	128,883
Change in Balance of Uncollected				Total, Other Withdrawals.....	5,706	156,618	431,330
Funds.....	0	0	5	Transfers to Depositories.....	0	0	0
Transfers from Depositories.....	3,926	92,995	546,480	Total Federal Reserve Account.....	15,064	869,745	4,258,193
Total Federal Reserve Account.....	7,552	747,493	4,238,252	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	3,926	92,995	544,674	(Table V).....	3,926	92,995	546,480
Transfers from Federal Reserve Account							
(Table V).....	0	0	0				
Total Tax and Loan Note							
Accounts (Table V).....	3,926	92,995	544,674				
Total Deposits (excluding transfers).....	\$ 7,552	\$ 747,493	\$ 4,236,446	Total Withdrawals (excluding transfers).....	\$ 15,064	\$ 869,745	\$ 4,258,193
				Net Change in Operating Cash Balance.....	\$ -7,512	\$ -122,252	\$ -21,746

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

Friday, February 24, 2012

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ -1	\$ 446,402	\$ 2,123,438	Notes	\$ 0	\$ 381,432	\$ 2,020,528
Cash Management Series	0	20,001	30,001	Bonds	0	58,409	401,541
Notes	0	62,821	735,902	Federal Financing Bank	0	0	1
Bonds	0	17,951	82,838	Nonmarketable:			
Inflation-Protected Securities Increment	-62	-1,448	139	United States Savings Securities	36	692	4,350
Federal Financing Bank	0	0	0	Government Account Series	233,899	4,084,381	23,477,470
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	73	1,538	Foreign Series	0	0	0
Interest Increment	0	551	2,755	State and Local Series	45	8,996	50,320
Government Account Series	236,303	4,061,707	23,582,921	Other	739	13,755	80,220
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	32	7,688	41,580				
Other	738	13,768	80,164				
Total Issues	\$ 237,014	\$ 4,629,513	\$ 26,682,078	Total Redemptions	\$ 234,720	\$ 4,547,666	\$ 26,034,430
				Net Change in Public Debt Outstanding	\$ 2,293	\$ 81,847	\$ 647,648

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 237,014	\$ 4,629,513	\$ 26,682,078
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	0	143	401
Bonds and Notes (-)	0	547	2,309
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	236,303	4,061,707	23,582,921
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	551	2,755
Inflation-Protected Securities Increment	-62	-1,448	-580
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 772	\$ 568,014	\$ 3,100,411
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 234,720	\$ 4,547,666	\$ 26,034,430
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	233,899	4,084,381	23,477,470
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct	\$ 821	\$ 463,285	\$ 2,556,960

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,675,327	\$ 10,675,481	\$ 10,572,374	\$ 10,127,031
Intragovernmental Holdings	4,762,661	4,760,213	4,783,766	4,663,309
Total Public Debt Outstanding	15,437,988	15,435,695	15,356,140	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	32,954	32,964	33,031	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,395,623	\$ 15,393,320	\$ 15,313,699	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,279	\$ 133,150	\$ 725,826
Individual Income Taxes	28	515	6,437
Railroad Retirement Taxes	45	349	1,811
Excise Taxes	130	3,346	26,251
Corporation Income Taxes	34	3,788	77,998
Federal Unemployment Taxes	3	271	3,144
Estate and Gift Taxes & Misc IRS Rcpts	1	25	173
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 5,521	\$ 141,444	\$ 841,638
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	28	2,299	15,148
Collector Depositories	1,522	39,738	250,273
Tax and Loan Accounts	3,926	92,995	544,674
Inter-agency Transfers	44	6,412	31,543

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	3	31	3,893	3,926
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	31	3,893	3,926
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,400	\$ 105,749	\$ 134,049
Business	151	4,849	25,865

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.