



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, February 27, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 35,300	\$ 36,343	\$ 158,596	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 35,300	\$ 36,343	\$ 158,596	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 17	\$ 552	\$ 4,023	Commodity Credit Corporation programs.....	\$ 28	\$ 619	\$ 11,893
Air Transport Security Fees.....	6	23	743	Defense Vendor Payments (EFT).....	1,410	25,922	150,942
Commodity Credit Corporation programs.....	30	705	3,360	Education Department programs.....	1,190	19,922	99,774
Customs and Certain Excise Taxes.....	63	3,046	16,246	Energy Department programs.....	293	2,785	16,747
Deposits by States:				Federal Employees Insurance Payments.....	455	5,000	27,719
Supplemental Security Income.....	2	294	1,552	Fed. Highway Administration programs.....	64	2,305	16,575
Unemployment.....	51	3,581	16,270	Federal Salaries (EFT).....	62	13,178	70,377
Education Department programs.....	101	2,543	12,329	Food and Nutrition Service (misc).....	500	7,809	41,906
Energy Department programs.....	158	482	2,875	GSA programs.....	60	1,596	8,628
Estate and Gift Taxes.....	50	815	4,768	Health and Human Services Grants (misc).....	401	6,591	40,060
Federal Reserve Earnings.....	0	5,198	27,556	Housing and Urban Development programs.....	189	5,658	29,924
Foreign Deposits, Military Sales.....	3	1,366	8,584	Interest on Treasury Securities.....	2	32,948	97,130
FTD's Received (Table IV).....	2,517	44,554	267,938	Justice Department programs.....	48	1,145	6,744
GSE MBS Purchase Program Income.....	389	12,151	60,916	Labor Dept. prgms (excl. unemployment).....	42	1,075	5,759
Housing and Urban Development programs.....	1	177	988	Medicaid.....	444	17,967	95,289
Individual Income and Employment Taxes, Not Withheld.....	229	4,359	84,389	Medicare.....	1,612	41,937	203,055
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	96	1,201	6,435
Justice Department programs.....	20	319	2,280	Postal Service Money Orders and Other.....	169	2,966	16,557
Postal Service.....	363	6,590	37,102	Public Debt Cash Redemp. (Table III-B).....	1,043	464,328	2,558,003
Public Debt Cash Issues (Table III-B).....	804	568,819	3,101,215	Social Security Benefits (EFT).....	1/4	54,898	265,545
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	20	358	2,076
Defense Finance & Accounting Service.....	62	548	3,015	Temporary Assistance for Needy Families (HHS).....	72	1,124	6,911
Medicare Premiums.....	85	1,837	10,067	Transportation Security Admin. (DHS).....	1	83	432
Pension Benefit Guaranty Corp.....	116	500	1,894	Unemployment Insurance Benefits.....	352	7,435	40,643
TARP.....	4	623	2,924	Veterans Affairs programs.....	212	3,040	16,498
Thrift Savings Plan Transfer.....	71	460	10,807	Other Withdrawals:			
Total Other Deposits.....	339	4,069	43,777	Emergency Prep & Response (DHS).....	57	860	5,892
Change in Balance of Uncollected Funds.....	-1	-1	5	HHS Deposit Fund Transfers to States.....	2/143	547	547
Transfers from Depositories.....	11,228	104,223	557,708	HHS: Indian Health Service.....	353	1,417	3,368
Total Federal Reserve Account.....	16,372	763,865	4,254,624	Interior.....	60	980	4,888
Tax and Loan Note Accounts:				IRS Tax Refunds Business (EFT).....	200	2,504	11,367
FTD's Received (Table IV).....	11,228	104,223	555,903	IRS Tax Refunds Individual (EFT).....	6,501	105,529	118,567
Transfers from Federal Reserve Account (Table V).....	0	0	0	Small Business Administration.....	50	238	1,435
Total Tax and Loan Note Accounts (Table V).....	11,228	104,223	555,903	TARP.....	130	210	1,088
Total Deposits (excluding transfers).....	\$ 16,372	\$ 763,865	\$ 4,252,818	Unclassified.....	1,160	24,342	130,044
				Total, Other Withdrawals.....	8,654	165,273	439,986
				Transfers to Depositories.....	0	0	0
				Total Federal Reserve Account.....	17,416	887,161	4,275,608
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	11,228	104,223	557,708
				Total Withdrawals (excluding transfers).....	\$ 17,416	\$ 887,161	\$ 4,275,608
				Net Change in Operating Cash Balance.....	\$ -1,044	\$ -123,296	\$ -22,790

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

1/Reported as a negative amount due to a return/reversal of \$4 million.

2/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 446,402	\$ 2,123,438	Marketable:			
Cash Management Series	0	20,001	30,001	Bills	\$ 0	\$ 381,432	\$ 2,020,528
Notes	0	62,821	735,902	Notes	0	58,409	401,541
Bonds	0	17,951	82,838	Bonds	0	0	0
Inflation-Protected Securities Increment	-186	-1,634	-47	Federal Financing Bank	0	0	0
Federal Financing Bank	0	0	0	Nonmarketable:			
Nonmarketable:				United States Savings Securities	49	741	4,399
United States Savings Securities:				Government Account Series	233,799	4,318,179	23,711,269
Cash Issue Price	9	81	1,547	Hope Bonds	0	0	0
Interest Increment	1	552	2,756	Domestic Series	0	0	0
Government Account Series	234,752	4,296,460	23,817,673	Foreign Series	0	0	0
Hope Bonds	0	0	0	State and Local Series	256	9,253	50,576
Domestic Series	0	0	0	Other	738	14,493	80,958
Foreign Series	0	0	800				
State and Local Series	58	7,746	41,639	Total Issues	\$ 235,372	\$ 4,864,885	\$ 26,917,449
Other	737	14,505	80,902	Total Redemptions	\$ 234,842	\$ 4,782,507	\$ 26,269,272
				Net Change in Public Debt Outstanding	\$ 530	\$ 82,378	\$ 648,178

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 235,372	\$ 4,864,885	\$ 26,917,449
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	0	143	401
Bonds and Notes (-)	0	547	2,309
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	234,752	4,296,460	23,817,673
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	552	2,756
Inflation-Protected Securities Increment	-186	-1,634	-766
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 804	\$ 568,819	\$ 3,101,215
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 234,842	\$ 4,782,507	\$ 26,269,272
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	233,799	4,318,179	23,711,269
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct	\$ 1,043	\$ 464,328	\$ 2,558,003

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,674,959	\$ 10,675,327	\$ 10,572,374	\$ 10,127,031
Intragovernmental Holdings	4,763,559	4,762,661	4,783,766	4,663,309
Total Public Debt Outstanding	15,438,518	15,437,988	15,356,140	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	32,926	32,954	33,031	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,396,182	\$ 15,395,623	\$ 15,313,699	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,194	\$ 146,344	\$ 739,020
Individual Income Taxes	45	560	6,482
Railroad Retirement Taxes	52	401	1,863
Excise Taxes	430	3,775	26,680
Corporation Income Taxes	35	3,822	78,033
Federal Unemployment Taxes	5	276	3,148
Estate and Gift Taxes & Misc IRS Rpts.	1	26	173
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 13,760	\$ 155,204	\$ 855,399

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	46	2,346	15,195
Collector Depositories	2,471	42,209	252,744
Tax and Loan Accounts	11,228	104,223	555,903
Inter-agency Transfers	15	6,427	31,558

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	4	24	11,201	11,228
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	24	11,201	11,228
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,980	\$ 113,710	\$ 142,010
Business	268	5,117	26,134

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.