



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, February 28, 2012
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 25,595	\$ 35,300	\$ 158,596	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 25,595	\$ 35,300	\$ 158,596	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 35	\$ 588	\$ 4,059	Commodity Credit Corporation programs.....	\$ 30	\$ 649	\$ 11,922
Air Transport Security Fees.....	46	70	789	Defense Vendor Payments (EFT).....	1,754	27,676	152,696
Commodity Credit Corporation programs.....	45	750	3,406	Education Department programs.....	725	20,647	100,499
Customs and Certain Excise Taxes.....	82	3,127	16,327	Energy Department programs.....	206	2,991	16,953
Deposits by States:				Federal Employees Insurance Payments.....	349	5,349	28,068
Supplemental Security Income.....	3	297	1,555	Fed. Highway Administration programs.....	173	2,477	16,747
Unemployment.....	30	3,610	16,300	Federal Salaries (EFT).....	88	13,265	70,464
Education Department programs.....	285	2,829	12,614	Food and Nutrition Service (misc).....	191	8,000	42,097
Energy Department programs.....	26	508	2,900	GSA programs.....	49	1,645	8,677
Estate and Gift Taxes.....	42	857	4,810	Health and Human Services Grants (misc).....	611	7,202	40,671
Federal Reserve Earnings.....	0	5,198	27,556	Housing and Urban Development programs.....	153	5,810	30,076
Foreign Deposits, Military Sales.....	5	1,371	8,589	Interest on Treasury Securities.....	2	32,950	97,132
FTD's Received (Table IV).....	793	45,348	268,732	Justice Department programs.....	76	1,221	6,820
GSE MBS Purchase Program Income.....	0	12,151	60,916	Labor Dept. prgrms (excl. unemployment).....	83	1,158	5,841
Housing and Urban Development programs.....	31	208	1,019	Medicaid.....	834	18,801	96,124
Individual Income and Employment				Medicare.....	1,643	43,580	204,698
Taxes, Not Withheld.....	302	4,659	84,689	NASA programs.....	0	1,201	6,435
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	143	3,109	16,700
Justice Department programs.....	8	327	2,287	Public Debt Cash Redemp. (Table III-B).....	877	465,205	2,558,880
Postal Service.....	393	6,982	37,494	Social Security Benefits (EFT).....	1/2	54,895	265,543
Public Debt Cash Issues (Table III-B).....	1,437	570,256	3,102,653	Supple. Nutrition Assist. Program (SNAP).....	10	368	2,086
Other Deposits:				Temporary Assistance for Needy			
Pension Benefit Guaranty Corp.	144	645	2,038	Families (HHS).....	184	1,308	7,095
Thrift Savings Plan Transfer.....	51	510	10,857	Transportation Security Admin. (DHS).....	1	84	434
				Unemployment Insurance Benefits.....	673	8,108	41,317
				Veterans Affairs programs.....	128	3,168	16,627
				Other Withdrawals:			
				Agency for Internat'l Development.....	71	865	6,131
				Centers for Disease Control.....	52	507	2,431
				Federal Crop Ins. Corp.....	73	671	6,243
				Federal Financing Bank.....	123	524	3,850
				HHS: Indian Health Service.....	55	1,472	3,423
				IRS Tax Refunds Business (EFT).....	64	2,567	11,431
				IRS Tax Refunds Individual (EFT).....	3,675	109,196	122,234
				Minerals Management Service.....	189	194	976
				Small Business Administration.....	55	292	1,489
				State Department.....	79	722	4,262
Total Other Deposits.....	195	4,264	43,972	Unclassified.....	1,342	25,682	131,385
Change in Balance of Uncollected				Total, Other Withdrawals.....	5,776	171,048	445,761
Funds.....	1	0	5	Transfers to Depositories.....	0	0	0
Transfers from Depositories.....	1,294	105,517	559,002	Total Federal Reserve Account.....	14,758	901,917	4,290,364
Total Federal Reserve Account.....	5,053	768,916	4,259,675	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	1,294	105,517	557,196	(Table V).....	1,294	105,517	559,002
Transfers from Federal Reserve Account							
(Table V).....	0	0	0				
Total Tax and Loan Note							
Accounts (Table V).....	1,294	105,517	557,196				
Total Deposits (excluding transfers).....	\$ 5,053	\$ 768,916	\$ 4,257,869	Total Withdrawals (excluding transfers).....	\$ 14,758	\$ 901,917	\$ 4,290,364
				Net Change in Operating Cash Balance.....	\$ -9,705	\$ -133,001	\$ -32,495

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

1/Reported as a negative amount due to a return/reversal of \$2 million.

Tuesday, February 28, 2012

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 381,432	\$ 2,020,528
Regular Series.....	\$ 0	\$ 446,402	\$ 2,123,438	Notes.....	0	58,409	401,541
Cash Management Series.....	0	20,001	30,001	Bonds.....	0	0	1
Notes.....	0	62,821	735,902	Federal Financing Bank.....	0	0	0
Bonds.....	0	17,951	82,838	Nonmarketable:			
Inflation-Protected Securities Increment.....	-62	-1,697	-109	United States Savings Securities.....	34	775	4,433
Federal Financing Bank.....	0	0	0	Government Account Series.....	235,914	4,554,093	23,947,183
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	0
Cash Issue Price.....	5	86	1,551	Foreign Series.....	0	0	0
Interest Increment.....	1	553	2,758	State and Local Series.....	104	9,357	50,680
Government Account Series.....	239,017	4,535,477	24,056,690	Other.....	739	15,231	81,697
Hope Bonds.....	0	0	0				
Domestic Series.....	0	0	0				
Foreign Series.....	0	0	800				
State and Local Series.....	696	8,442	42,334				
Other.....	737	15,242	81,639				
Total Issues.....	\$ 240,393	\$ 5,105,278	\$ 27,157,843	Total Redemptions.....	\$ 236,790	\$ 5,019,298	\$ 26,506,062
				Net Change in Public Debt Outstanding.....	\$ 3,603	\$ 85,980	\$ 651,781

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 240,393	\$ 5,105,278	\$ 27,157,843
Premium on New Issues.....	0	0	6,139
Discount on New Issues:			
Bills (-).....	0	143	401
Bonds and Notes (-).....	0	547	2,309
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	239,017	4,535,477	24,056,690
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	1	553	2,758
Inflation-Protected Securities Increment.....	-62	-1,697	-829
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 1,437	\$ 570,256	\$ 3,102,653
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 236,790	\$ 5,019,298	\$ 26,506,062
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	235,914	4,554,093	23,947,183
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 877	\$ 465,205	\$ 2,558,880

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 10,675,494	\$ 10,674,959	\$ 10,572,374	\$ 10,127,031
Intragovernmental Holdings.....	4,766,627	4,763,559	4,783,766	4,663,309
Total Public Debt Outstanding.....	15,442,121	15,438,518	15,356,140	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	487
Unamortized Discount.....	32,916	32,926	33,031	34,376
Federal Financing Bank.....	8,441	8,441	8,441	8,441
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	10	10	10	10
Total Public Debt Subject to Limit.....	\$ 15,399,794	\$ 15,396,182	\$ 15,313,699	\$ 14,746,553
Statutory Debt Limit.....	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,355	\$ 148,699	\$ 741,375
Individual Income Taxes.....	77	637	6,559
Railroad Retirement Taxes.....	5	406	1,868
Excise Taxes.....	228	4,003	26,908
Corporation Income Taxes.....	31	3,853	78,064
Federal Unemployment Taxes.....	4	279	3,152
Estate and Gift Taxes & Misc IRS Rcpts.....	1	27	175
Change in Balance of Unclassified Taxes.....	0	0	0
Total.....	\$ 2,701	\$ 157,905	\$ 858,100
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	95	2,440	15,289
Collector Depositories.....	699	42,908	253,443
Tax and Loan Accounts.....	1,294	105,517	557,196
Inter-agency Transfers.....	614	7,041	32,172

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV).....	2	16	1,276	1,294
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	2	16	1,276	1,294
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 4,081	\$ 117,783	\$ 146,083
Business.....	359	5,476	26,493

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.