



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, February 29, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 62,542	\$ 25,595	\$ 158,596	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 62,542	\$ 25,595	\$ 158,596	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 135	\$ 723	\$ 4,194	Commodity Credit Corporation programs.....	\$ 25	\$ 674	\$ 11,947
Air Transport Security Fees.....	143	212	931	Defense Vendor Payments (EFT).....	1,512	29,188	154,208
Commodity Credit Corporation programs.....	51	801	3,457	Education Department programs.....	620	21,268	101,119
Customs and Certain Excise Taxes.....	106	3,233	16,433	Energy Department programs.....	283	3,274	17,236
Deposits by States:				Federal Employees Insurance Payments.....	317	5,666	28,385
Supplemental Security Income.....	253	550	1,808	Fed. Highway Administration programs.....	92	2,570	16,840
Unemployment.....	80	3,690	16,380	Federal Salaries (EFT).....	87	13,352	70,552
Education Department programs.....	152	2,980	12,766	Food and Nutrition Service (misc).....	216	8,217	42,313
Energy Department programs.....	48	556	2,948	GSA programs.....	162	1,807	8,839
Estate and Gift Taxes.....	417	1,274	5,227	Health and Human Services Grants (misc).....	686	7,888	41,357
Federal Reserve Earnings.....	1,518	6,715	29,074	Housing and Urban Development programs.....	112	5,922	30,188
Foreign Deposits, Military Sales.....	2	1,373	8,591	Interest on Treasury Securities.....	5,997	38,947	103,130
FTD's Received (Table IV).....	5,228	50,576	273,960	Justice Department programs.....	14	1,235	6,834
GSE MBS Purchase Program Income.....	0	12,151	60,916	Labor Dept. prgrms (excl. unemployment).....	36	1,194	5,877
Housing and Urban Development programs.....	3	211	1,022	Medicaid.....	681	19,483	96,805
Individual Income and Employment				Medicare.....	1,633	45,213	206,332
Taxes, Not Withheld.....	639	5,298	85,328	NASA programs.....	0	1,201	6,435
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	293	3,402	16,993
Justice Department programs.....	7	334	2,295	Public Debt Cash Redemp. (Table III-B).....	62,555	527,760	2,621,435
Postal Service.....	295	7,277	37,790	Social Security Benefits (EFT).....	0	54,895	265,542
Public Debt Cash Issues (Table III-B).....	110,502	680,758	3,213,155	Supple. Nutrition Assist. Program (SNAP).....	19	386	2,105
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	140	1,989	10,220	Families (HHS).....	10	1,318	7,105
Minerals Management Svc/Collections.....	820	975	4,616	Transportation Security Admin. (DHS).....	0	84	434
Pension Benefit Guaranty Corp.....	175	820	2,213	Unemployment Insurance Benefits.....	501	8,609	41,818
TARP.....	3	626	2,927	Veterans Affairs programs.....	135	3,303	16,761
				Other Withdrawals:			
				Deposit Insurance Fund.....	279	802	4,266
				Export-Import Bank.....	724	775	3,265
				HHS: Indian Health Service.....	62	1,533	3,484
				Interior.....	80	1,078	4,986
				IRS Tax Refunds Business (EFT).....	218	2,786	11,649
				IRS Tax Refunds Individual (EFT).....	10,499	119,682	132,720
				Pension Benefit Guaranty Corp.....	447	482	2,400
Total Other Deposits.....	1,138	5,402	45,110	Unclassified.....	1,080	26,762	132,465
Change in Balance of Uncollected							
Funds.....	0	0	5	Total, Other Withdrawals.....	13,389	184,437	459,150
Transfers from Depositories.....	5,609	111,126	564,610	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	126,325	895,241	4,386,000	Total Federal Reserve Account.....	89,377	991,294	4,379,742
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	5,609	111,126	562,805	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	5,609	111,126	564,610
(Table V).....	0	0	0				
Total Tax and Loan Note							
Accounts (Table V).....	5,609	111,126	562,805				
Total Deposits (exclg transfers).....	\$ 126,325	\$ 895,241	\$ 4,384,194	Total Withdrawals (excluding transfers).....	\$ 89,377	\$ 991,294	\$ 4,379,742
				Net Change in Operating Cash Balance.....	\$ 36,948	\$ -96,053	\$ 4,453

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

Wednesday, February 29, 2012

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 381,432	\$ 2,020,528
Regular Series.....	\$ 0	\$ 446,402	\$ 2,123,438	Notes.....	61,719	120,128	463,259
Cash Management Series.....	0	20,001	30,001	Bonds.....	0	0	1
Notes.....	100,405	163,226	836,307	Federal Financing Bank.....	0	0	0
Bonds.....	9,128	27,079	91,966	Nonmarketable:			
Inflation-Protected Securities Increment.....	-62	-1,759	-172	United States Savings Securities.....	37	812	4,470
Federal Financing Bank.....	0	0	0	Government Account Series.....	237,816	4,791,909	24,184,999
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	0
Cash Issue Price.....	6	92	1,557	Foreign Series.....	0	0	0
Interest Increment.....	1	554	2,759	State and Local Series.....	1	9,357	50,681
Government Account Series.....	236,472	4,771,948	24,293,162	Other.....	799	16,030	82,496
Hope Bonds.....	0	0	0				
Domestic Series.....	0	0	0				
Foreign Series.....	0	0	800				
State and Local Series.....	395	8,837	42,729				
Other.....	799	16,041	82,438				
Total Issues.....	\$ 347,142	\$ 5,452,420	\$ 27,504,985	Total Redemptions.....	\$ 300,372	\$ 5,319,669	\$ 26,806,434
				Net Change in Public Debt Outstanding.....	\$ 46,770	\$ 132,751	\$ 698,551

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 347,142	\$ 5,452,420	\$ 27,504,985
Premium on New Issues.....	0	0	6,139
Discount on New Issues:			
Bills (-).....	0	143	401
Bonds and Notes (-).....	218	765	2,527
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	236,472	4,771,948	24,293,162
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	1	554	2,759
Inflation-Protected Securities Increment.....	-52	-1,748	-880
Total Public Debt Cash Issues	\$ 110,502	\$ 680,758	\$ 3,213,155
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 300,372	\$ 5,319,669	\$ 26,806,434
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	237,816	4,791,909	24,184,999
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions	\$ 62,555	\$ 527,760	\$ 2,621,435
Withdrawn from Federal Reserve Acct.....			

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 10,722,996	\$ 10,675,494	\$ 10,572,374	\$ 10,127,031
Intragovernmental Holdings.....	4,765,895	4,766,627	4,783,766	4,663,309
Total Public Debt Outstanding.....	15,488,891	15,442,121	15,356,140	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	487
Unamortized Discount.....	33,219	32,916	33,031	34,376
Federal Financing Bank.....	8,441	8,441	8,441	8,441
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	10	10	10	10
Total Public Debt Subject to Limit.....	\$ 15,446,261	\$ 15,399,794	\$ 15,313,699	\$ 14,746,553
Statutory Debt Limit.....	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000
Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 9,586	\$ 158,285	\$ 750,961
Individual Income Taxes.....	50	687	6,609
Railroad Retirement Taxes.....	39	445	1,907
Excise Taxes.....	2,104	6,107	29,012
Corporation Income Taxes.....	37	3,890	78,100
Federal Unemployment Taxes.....	6	285	3,158
Estate and Gift Taxes & Misc IRS Rcpts.....	1	28	175
Change in Balance of Unclassified Taxes.....	0	0	0
Total.....	\$ 11,823	\$ 169,729	\$ 869,923
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	937	3,377	16,226
Collector Depositories.....	4,292	47,199	257,734
Tax and Loan Accounts.....	5,609	111,126	562,805
Inter-agency Transfers.....	986	8,027	33,158

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV).....	7	60	5,542	5,609
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	7	60	5,542	5,609
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 11,155	\$ 1128,926	\$ 1157,226
Business.....	273	5,749	26,766

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.

1/Does not include \$2,193 million offset by FMS for the month of February 2012, and \$2,554 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.