



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, March 2, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 35,511	\$ 61,827	\$ 62,542	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 35,511	\$ 61,827	\$ 62,542	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 59	\$ 4,253	Commodity Credit Corporation programs.....	\$ 24	\$ 45	\$ 11,993
Air Transport Security Fees.....	3	4	936	Defense Vendor Payments (EFT).....	609	2,238	156,446
Commodity Credit Corporation programs.....	29	64	3,520	Education Department programs.....	573	1,145	102,264
Customs and Certain Excise Taxes.....	49	98	16,531	Energy Department programs.....	209	361	17,597
Deposits by States:				Federal Employees Insurance Payments.....	152	330	28,715
Supplemental Security Income.....	2	5	1,814	Fed. Highway Administration programs.....	146	258	17,098
Unemployment.....	37	73	16,453	Federal Salaries (EFT).....	3,794	4,227	74,779
Education Department programs.....	140	232	12,998	Food and Nutrition Service (misc).....	246	391	42,704
Energy Department programs.....	9	27	2,975	GSA programs.....	24	540	9,379
Estate and Gift Taxes.....	35	73	5,300	Health and Human Services Grants (misc).....	332	847	42,205
Federal Reserve Earnings.....	0	0	29,074	Housing and Urban Development programs.....	220	2,791	32,979
Foreign Deposits, Military Sales.....	13	1,678	10,270	Interest on Treasury Securities.....	2	153	103,283
FTD's Received (Table IV).....	2,657	5,261	279,222	Justice Department programs.....	68	82	6,916
GSE MBS Purchase Program Income.....	0	0	60,916	Labor Dept. prgrms (excl. unemployment).....	61	132	6,009
Housing and Urban Development programs.....	3	7	1,029	Medicaid.....	392	2,607	99,412
Individual Income and Employment				Medicare.....	1,358	18,154	224,485
Taxes, Not Withheld.....	371	621	85,949	NASA programs.....	87	87	6,521
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	159	290	17,284
Justice Department programs.....	28	44	2,339	Public Debt Cash Redemp. (Table III-B).....	822	96,816	2,718,251
Postal Service.....	355	684	38,474	Social Security Benefits (EFT).....	23,107	23,370	288,912
Public Debt Cash Issues (Table III-B).....	778	129,365	3,342,520	Supple. Nutrition Assist. Program (SNAP).....	39	56	2,161
Other Deposits:				Temporary Assistance for Needy			
Thrift Savings Plan Transfer.....	65	84	10,945	Families (HHS).....	122	212	7,317
				Transportation Security Admin. (DHS).....	1/-1	0	434
				Unemployment Insurance Benefits.....	171	483	42,301
				Veterans Affairs programs.....	164	642	17,403
				Other Withdrawals:			
				Deposit Insurance Fund.....	69	80	4,346
				HHS Deposit Fund Transfers to States.....	2/93	93	639
				Interior.....	50	76	5,062
				IRS Tax Refunds Business (EFT).....	52	52	11,701
				IRS Tax Refunds Individual (EFT).....	1,714	3,588	136,284
				Supple. Security Income Benefits (EFT).....	86	3,387	17,157
				Thrift Savings Plan Transfer.....	369	482	11,683
				U.S. District Courts (net).....	-83	-96	-1,518
Total Other Deposits.....	65	692	45,801	Unclassified.....	1,964	3,063	135,528
Change in Balance of Uncollected				Total, Other Withdrawals.....	4,313	29,072	488,222
Funds.....	0	0	5	Transfers to Depositories.....	0	0	0
Transfers from Depositories.....	6,286	19,310	583,921	Total Federal Reserve Account.....	37,192	185,329	4,565,071
Total Federal Reserve Account.....	10,877	158,298	4,544,298	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	6,286	19,310	582,115	(Table V).....	6,286	19,310	583,921
Transfers from Federal Reserve Account				Total Deposits (excluding transfers).....	\$ 10,877	\$ 158,298	\$ 4,542,492
(Table V).....	0	0	0	Total Withdrawals (excluding transfers).....	\$ 37,192	\$ 185,329	\$ 4,565,071
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -26,315	\$ -27,031	\$ -22,578
Accounts (Table V).....	6,286	19,310	582,115				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

1/Reported as a negative amount due to a return/reversal of \$1 million.

2/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

Friday, March 2, 2012

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 91,421	\$ 2,111,949
Regular Series	\$ 0	\$ 106,422	\$ 2,229,860	Notes	0	0	463,260
Cash Management Series	0	20,000	50,001	Bonds	0	0	1
Notes	0	0	836,307	Federal Financing Bank	0	0	0
Bonds	0	0	91,966	Nonmarketable:			
Inflation-Protected Securities Increment	102	42	-130	United States Savings Securities	34	78	4,549
Federal Financing Bank	0	0	0	Government Account Series	256,237	510,940	24,695,939
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	5	1,562	Foreign Series	0	200	200
Interest Increment	0	493	3,252	State and Local Series	37	3,315	53,995
Government Account Series	245,037	478,800	24,771,962	Other	751	1,802	84,298
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	25	1,158	43,887				
Other	751	1,818	84,255				
Total Issues	\$ 245,918	\$ 608,738	\$ 28,113,723	Total Redemptions	\$ 257,059	\$ 607,756	\$ 27,414,190
				Net Change in Public Debt Outstanding	\$ -11,141	\$ 982	\$ 699,533

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 245,918	\$ 608,738	\$ 28,113,723
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	0	38	439
Bonds and Notes (-)	0	0	2,527
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	245,037	478,800	24,771,962
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	493	3,252
Inflation-Protected Securities Increment	102	42	-839
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 778	\$ 129,365	\$ 3,342,520
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 257,059	\$ 607,756	\$ 27,414,190
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	256,237	510,940	24,695,939
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct	\$ 822	\$ 96,816	\$ 2,718,251

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,756,483	\$ 10,755,611	\$ 10,722,996	\$ 10,127,031
Intragovernmental Holdings	4,733,390	4,745,404	4,765,895	4,663,309
Total Public Debt Outstanding	15,489,874	15,501,015	15,488,891	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,238	33,248	33,219	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,447,224	\$ 15,458,356	\$ 15,446,261	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,452	\$ 25,552	\$ 776,513
Individual Income Taxes	68	194	6,803
Railroad Retirement Taxes	28	37	1,944
Excise Taxes	10	35	29,047
Corporation Income Taxes	67	162	78,262
Federal Unemployment Taxes	4	8	3,166
Estate and Gift Taxes & Misc IRS Rcpts	0	1	177
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 9,629	\$ 25,989	\$ 895,912
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	44	109	16,335
Collector Depositories	2,613	5,152	262,886
Tax and Loan Accounts	6,286	19,310	582,115
Inter-agency Transfers	686	1,417	34,576

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	4	37	6,244	6,286
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	37	6,244	6,286
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3,411	\$ 5,836	\$ 163,037
Business	301	377	27,143