



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 7, 2012
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 26,437	\$ 27,967	\$ 62,542	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 26,437	\$ 27,967	\$ 62,542	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 41	\$ 162	\$ 4,355	Commodity Credit Corporation programs.....	\$ 21	\$ 117	\$ 12,064
Air Transport Security Fees.....	0	5	937	Defense Vendor Payments (EFT).....	890	6,078	160,286
Commodity Credit Corporation programs.....	34	177	3,634	Education Department programs.....	619	2,916	104,036
Customs and Certain Excise Taxes.....	77	331	16,764	Energy Department programs.....	79	645	17,881
Deposits by States:				Federal Employees Insurance Payments.....	251	984	29,369
Supplemental Security Income.....	2	16	1,825	Fed. Highway Administration programs.....	132	595	17,434
Unemployment.....	24	152	16,532	Federal Salaries (EFT).....	79	5,844	76,395
Education Department programs.....	72	562	13,328	Food and Nutrition Service (misc).....	388	1,960	44,274
Energy Department programs.....	13	68	3,016	GSA programs.....	58	718	9,557
Estate and Gift Taxes.....	45	231	5,458	Health and Human Services Grants (misc).....	313	1,803	43,160
Federal Reserve Earnings.....	2,286	2,286	31,360	Housing and Urban Development programs.....	190	3,305	33,493
Foreign Deposits, Military Sales.....	52	1,756	10,348	Interest on Treasury Securities.....	1	157	103,287
FTD's Received (Table IV).....	4,278	12,976	286,936	Justice Department programs.....	35	327	7,161
GSE MBS Purchase Program Income.....	0	0	60,916	Labor Dept. prgms (excl. unemployment).....	38	248	6,125
Housing and Urban Development programs.....	1	36	1,057	Medicaid.....	826	5,570	102,375
Individual Income and Employment Taxes, Not Withheld.....	1,050	3,723	89,052	Medicare.....	1,284	22,083	228,415
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	37	255	6,689
Justice Department programs.....	12	78	2,372	Postal Service Money Orders and Other.....	174	987	17,980
Postal Service.....	375	1,993	39,783	Public Debt Cash Redemp. (Table III-B).....	782	99,177	2,720,612
Public Debt Cash Issues (Table III-B).....	1,536	132,881	3,346,036	Social Security Benefits (EFT).....	58	23,489	289,031
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	9	93	2,198
Deposit Insurance Fund.....	310	521	2,536	Temporary Assistance for Needy Families (HHS).....	9	314	7,419
Federal Housing Admin: Note Sales.....	216	672	7,046	Transportation Security Admin. (DHS).....	1	4	438
TARP.....	42	42	2,969	Unemployment Insurance Benefits.....	489	1,950	43,767
				Veterans Affairs programs.....	147	1,184	17,945
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	56	182	6,146
				Federal Financing Bank.....	186	231	4,117
				HHS: Indian Health Service.....	66	117	3,601
				IRS Tax Refunds Individual (EFT).....	7,152	15,133	147,829
				State Department.....	68	180	4,488
				TARP.....	2	2	1,090
				Thrift Savings Plan Transfer.....	69	945	12,146
Total Other Deposits.....	568	1,763	46,873	Unclassified.....	1,943	11,052	143,517
Change in Balance of Uncollected Funds.....	0	0	5	Total, Other Withdrawals.....	9,542	50,366	509,517
Transfers from Depositories.....	4,458	35,864	600,475	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	14,924	195,062	4,581,061	Total Federal Reserve Account.....	16,454	231,167	4,610,909
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,458	35,864	598,669	Transfers to Federal Reserve Account (Table V).....	4,458	35,864	600,475
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	4,458	35,864	598,669				
Total Deposits (excluding transfers).....	\$ 14,924	\$ 195,062	\$ 4,579,256	Total Withdrawals (excluding transfers).....	\$ 16,454	\$ 231,167	\$ 4,610,909
				Net Change in Operating Cash Balance.....	\$ -1,530	\$ -36,106	\$ -31,653

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 91,421	\$ 2,111,949
Regular Series	\$ 0	\$ 106,422	\$ 2,229,860	Notes	0	0	463,260
Cash Management Series	0	20,000	50,001	Bonds	0	0	1
Notes	-5	-6	836,301	Federal Financing Bank	0	0	0
Bonds	0	0	91,966	Nonmarketable:			
Inflation-Protected Securities Increment	103	559	387	United States Savings Securities	33	185	4,655
Federal Financing Bank	0	0	0	Government Account Series	230,692	1,201,907	25,386,906
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	16	1,573	Foreign Series	0	200	200
Interest Increment	0	494	3,253	State and Local Series	0	3,319	54,000
Government Account Series	229,117	1,176,528	25,469,689	Other	749	4,052	86,548
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	790	2,421	45,150				
Other	749	4,066	86,504				
Total Issues	\$ 230,757	\$ 1,310,499	\$ 28,815,484	Total Redemptions	\$ 231,474	\$ 1,301,084	\$ 28,107,518
				Net Change in Public Debt Outstanding	\$ -717	\$ 9,415	\$ 707,966

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 230,757	\$ 1,310,499	\$ 28,815,484
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	0	38	439
Bonds and Notes (-)	0	0	2,527
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	229,117	1,176,528	25,469,689
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	494	3,253
Inflation-Protected Securities Increment	103	559	-322
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 1,536	\$ 132,881	\$ 3,346,036
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 231,474	\$ 1,301,084	\$ 28,107,518
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	230,692	1,201,907	25,386,906
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 782	\$ 99,177	\$ 2,720,612

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,757,197	\$ 10,756,417	\$ 10,722,996	\$ 10,127,031
Intragovernmental Holdings	4,741,109	4,742,607	4,765,895	4,663,309
Total Public Debt Outstanding	15,498,307	15,499,024	15,488,891	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,189	33,199	33,219	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,455,707	\$ 15,456,414	\$ 15,446,261	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,844	\$ 50,660	\$ 801,621
Individual Income Taxes	31	341	6,950
Railroad Retirement Taxes	5	89	1,996
Excise Taxes	12	72	29,084
Corporation Income Taxes	99	394	78,494
Federal Unemployment Taxes	4	20	3,178
Estate and Gift Taxes & Misc IRS Rpts.	3	8	183
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 8,999	\$ 51,585	\$ 921,508

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	43	234	16,460
Collector Depositories	4,235	12,742	270,476
Tax and Loan Accounts	4,458	35,864	598,669
Inter-agency Transfers	263	2,744	35,903

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	4	49	4,405	4,458
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	49	4,405	4,458
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7,571	\$ 18,547	\$ 175,748
Business	698	1,794	28,560

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.