



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, March 8, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 39,879	\$ 26,437	\$ 62,542	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 39,879	\$ 26,437	\$ 62,542	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 12	\$ 174	\$ 4,368	Commodity Credit Corporation programs.....	\$ 16	\$ 133	\$ 12,081
Air Transport Security Fees.....	0	6	937	Defense Vendor Payments (EFT).....	1,508	7,586	161,794
Commodity Credit Corporation programs.....	32	209	3,666	Education Department programs.....	717	3,633	104,752
Customs and Certain Excise Taxes.....	50	381	16,814	Energy Department programs.....	154	799	18,035
Deposits by States:				Federal Employees Insurance Payments.....	557	1,541	29,926
Supplemental Security Income.....	63	80	1,888	Fed. Highway Administration programs.....	256	851	17,690
Unemployment.....	19	170	16,550	Federal Salaries (EFT).....	807	6,650	77,202
Education Department programs.....	134	696	13,462	Food and Nutrition Service (misc).....	389	2,350	44,663
Energy Department programs.....	5	73	3,021	GSA programs.....	116	835	9,674
Estate and Gift Taxes.....	58	289	5,516	Health and Human Services Grants (misc).....	415	2,218	43,575
Federal Reserve Earnings.....	0	2,286	31,360	Housing and Urban Development programs.....	160	3,465	33,653
Foreign Deposits, Military Sales.....	11	1,768	10,359	Interest on Treasury Securities.....	1	158	103,288
FTD's Received (Table IV).....	725	13,701	287,661	Justice Department programs.....	40	367	7,201
GSE MBS Purchase Program Income.....	0	0	60,916	Labor Dept. prgrms (excl. unemployment).....	63	311	6,189
Housing and Urban Development programs.....	5	41	1,063	Medicaid.....	1,434	7,004	103,809
Individual Income and Employment				Medicare.....	1,172	23,254	229,586
Taxes, Not Withheld.....	232	3,955	89,283	NASA programs.....	51	306	6,741
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	171	1,158	18,151
Justice Department programs.....	17	95	2,390	Public Debt Cash Redemp. (Table III-B).....	123,080	222,256	2,843,691
Postal Service.....	363	2,356	40,145	Social Security Benefits (EFT).....	56	23,543	289,085
Public Debt Cash Issues (Table III-B).....	139,319	272,200	3,485,355	Supple. Nutrition Assist. Program (SNAP).....	14	107	2,212
Other Deposits:				Temporary Assistance for Needy			
Federal Housing Admin: Note Sales.....	75	747	7,121	Families (HHS).....	48	362	7,467
TARP.....	5,576	5,618	8,545	Transportation Security Admin. (DHS).....	1	4	438
				Unemployment Insurance Benefits.....	296	2,246	44,064
				Veterans Affairs programs.....	129	1,312	18,074
				Other Withdrawals:			
				Federal Transit Admin.	67	200	5,240
				Interior.....	52	221	5,207
				IRS Tax Refunds Business (EFT).....	52	392	12,041
				IRS Tax Refunds Individual (EFT).....	2,134	17,250	149,946
				Small Business Administration.....	126	169	1,664
				TARP.....	29	31	1,119
				Thrift Savings Plan Transfer.....	125	1,070	12,271
Total Other Deposits.....	5,652	7,415	52,525	Unclassified.....	1,182	12,235	144,700
Change in Balance of Uncollected				Total, Other Withdrawals.....	3,767	54,135	513,285
Funds.....	0	0	5	Transfers to Depositories.....	0	0	0
Transfers from Depositories.....	2,163	38,028	602,638	Total Federal Reserve Account.....	135,418	366,585	4,746,327
Total Federal Reserve Account.....	148,860	343,921	4,729,921	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	2,163	38,028	600,833	(Table V).....	2,163	38,028	602,638
Transfers from Federal Reserve Account							
(Table V).....	0	0	0				
Total Tax and Loan Note							
Accounts (Table V).....	2,163	38,028	600,833				
Total Deposits (excluding transfers).....	\$ 148,860	\$ 343,921	\$ 4,728,116	Total Withdrawals (excluding transfers).....	\$ 135,418	\$ 366,585	\$ 4,746,327
				Net Change in Operating Cash Balance.....	\$ 13,442	\$ -22,664	\$ -18,211

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

Thursday, March 8, 2012

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 121,943	\$ 213,364	\$ 2,233,892
Regular Series	\$ 135,939	\$ 242,361	\$ 2,365,799	Notes	0	0	463,260
Cash Management Series	0	20,000	50,001	Bonds	0	0	1
Notes	0	-6	836,301	Federal Financing Bank	0	0	0
Bonds	0	0	91,966				
Inflation-Protected Securities Increment	104	663	491	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	37	221	4,691
Nonmarketable:				Government Account Series	235,878	1,437,785	25,622,784
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	3	18	1,575	Domestic Series	0	0	0
Interest Increment	0	494	3,253	Foreign Series	0	200	200
Government Account Series	238,949	1,415,477	25,708,639	State and Local Series	5	3,324	54,005
Hope Bonds	0	0	0	Other	1,095	5,147	87,643
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	2,346	4,767	47,496				
Other	1,105	5,171	87,609				
Total Issues	\$ 378,446	\$ 1,688,945	\$ 29,193,930	Total Redemptions	\$ 358,958	\$ 1,660,042	\$ 28,466,476
				Net Change in Public Debt Outstanding	\$ 19,488	\$ 28,903	\$ 727,454

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 378,446	\$ 1,688,945	\$ 29,193,930
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	74	112	513
Bonds and Notes (-)	0	0	2,527
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	238,949	1,415,477	25,708,639
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	494	3,253
Inflation-Protected Securities Increment	104	663	-217
Total Public Debt Cash Issues	\$ 139,319	\$ 272,200	\$ 3,485,355
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 358,958	\$ 1,660,042	\$ 28,466,476
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	235,878	1,437,785	25,622,784
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 123,080	\$ 222,256	\$ 2,843,691
Withdrawn from Federal Reserve Acct			

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public/	\$ 10,773,364	\$ 10,757,197	\$ 10,722,996	\$ 10,127,031
Intragovernmental Holdings/	4,744,431	4,741,109	4,765,895	4,663,309
Total Public Debt Outstanding	15,517,795	15,498,307	15,488,891	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,253	33,189	33,219	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,475,131	\$ 15,455,707	\$ 15,446,261	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000
Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,716	\$ 53,376	\$ 804,337
Individual Income Taxes	28	369	6,978
Railroad Retirement Taxes	1	90	1,997
Excise Taxes	22	94	29,106
Corporation Income Taxes	127	521	78,621
Federal Unemployment Taxes	3	23	3,181
Estate and Gift Taxes & Misc IRS Rcpts	1	8	184
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 2,896	\$ 54,480	\$ 924,404
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	26	260	16,486
Collector Depositories	699	13,441	271,175
Tax and Loan Accounts	2,163	38,028	600,833
Inter-agency Transfers	7	2,752	35,910

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	1	14	2,147	2,163
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	14	2,147	2,163
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2,597	\$ 21,127	\$ 178,328
Business	83	1,876	28,642

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.

/ The Closing Balance Today for Debt Held by the Public decreased by \$30 million and the Intragovernmental Holdings increased by \$30 million.