



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 12, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 50,372	\$ 35,753	\$ 62,542	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 50,372	\$ 35,753	\$ 62,542	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 67	\$ 282	\$ 4,476	Commodity Credit Corporation programs.....	\$ 23	\$ 201	\$ 12,149
Air Transport Security Fees.....	0	6	937	Defense Vendor Payments (EFT).....	1,303	10,445	164,653
Commodity Credit Corporation programs.....	40	291	3,748	Education Department programs.....	995	5,327	106,446
Customs and Certain Excise Taxes.....	61	496	16,929	Energy Department programs.....	127	1,090	18,326
Deposits by States:				Federal Employees Insurance Payments.....	345	2,044	30,429
Supplemental Security Income.....	3	85	1,893	Fed. Highway Administration programs.....	40	980	17,820
Unemployment.....	22	210	16,590	Federal Salaries (EFT).....	59	6,797	77,349
Education Department programs.....	81	843	13,609	Food and Nutrition Service (misc).....	975	3,722	46,035
Energy Department programs.....	10	86	3,034	GSA programs.....	43	899	9,738
Estate and Gift Taxes.....	54	379	5,606	Health and Human Services Grants (misc).....	301	2,825	44,182
Federal Reserve Earnings.....	0	2,286	31,360	Housing and Urban Development programs.....	148	3,759	33,947
Foreign Deposits, Military Sales.....	5	1,783	10,374	Interest on Treasury Securities.....	1	160	103,290
FTD's Received (Table IV).....	3,011	18,505	292,465	Justice Department programs.....	78	518	7,353
GSE MBS Purchase Program Income.....	10,152	10,152	71,068	Labor Dept. prgms (excl. unemployment).....	47	495	6,373
Housing and Urban Development programs.....	1	42	1,064	Medicaid.....	953	8,797	105,602
Individual Income and Employment Taxes, Not Withheld.....	286	4,487	89,815	Medicare.....	1,238	25,793	232,125
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	103	507	6,942
Justice Department programs.....	9	109	2,404	Postal Service Money Orders and Other.....	201	1,502	18,495
Postal Service.....	356	3,029	40,819	Public Debt Cash Redemp. (Table III-B).....	833	223,990	2,845,425
Public Debt Cash Issues (Table III-B).....	772	273,831	3,486,986	Social Security Benefits (EFT).....	43	23,627	289,169
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	25	142	2,247
Thrift Savings Plan Transfer.....	70	222	11,083	Temporary Assistance for Needy Families (HHS).....	39	416	7,521
				Transportation Security Admin. (DHS).....	1	7	440
				Unemployment Insurance Benefits.....	367	2,795	44,613
				Veterans Affairs programs.....	208	1,662	18,423
				Other Withdrawals:			
				Federal Financing Bank.....	191	581	4,468
				Interior.....	65	314	5,300
				IRS Tax Refunds Business (EFT).....	559	1,232	12,881
				IRS Tax Refunds Individual (EFT).....	1,826	21,064	153,761
Total Other Deposits.....	70	7,854	52,964	Unclassified.....	1,545	15,363	147,828
Change in Balance of Uncollected Funds.....	0	0	5	Total, Other Withdrawals.....	4,185	62,933	522,083
Transfers from Depositories.....	12,301	54,505	619,116	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	27,300	379,263	4,765,263	Total Federal Reserve Account.....	12,682	391,433	4,771,175
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	12,301	54,505	617,310	Transfers to Federal Reserve Account (Table V).....	12,301	54,505	619,116
Transfers from Federal Reserve Account (Table V).....	0	0	0	Total Withdrawals (excluding transfers).....	\$ 12,682	\$ 391,433	\$ 4,771,175
Total Tax and Loan Note Accounts (Table V).....	12,301	54,505	617,310	Net Change in Operating Cash Balance.....	\$ 14,618	\$ -12,171	\$ -7,718
Total Deposits (excluding transfers).....	\$ 27,300	\$ 379,263	\$ 4,763,457				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 242,361	\$ 2,365,799		\$ 0	\$ 213,364	\$ 2,233,892
Cash Management Series	0	20,000	50,001		0	0	463,260
Notes	0	-6	836,301		0	0	1
Bonds	0	0	91,966		0	0	0
Inflation-Protected Securities Increment	312	1,078	906				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities:							
Cash Issue Price	7	27	1,584		46	298	4,769
Interest Increment	1	495	3,254		230,213	1,899,294	26,084,293
Government Account Series	232,050	1,878,018	26,171,180		0	0	0
Hope Bonds	0	0	0		0	0	0
Domestic Series	0	0	0		0	0	0
Foreign Series	0	0	800		0	200	200
State and Local Series	8	4,873	47,602		28	3,461	54,142
Other	757	6,687	89,125		759	6,666	89,162
Total Issues	\$ 233,135	\$ 2,153,534	\$ 29,658,519	Total Redemptions	\$ 231,046	\$ 2,123,284	\$ 28,929,718
				Net Change in Public Debt Outstanding	\$ 2,089	\$ 30,250	\$ 728,801

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 233,135	\$ 2,153,534	\$ 29,658,519
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	0	112	513
Bonds and Notes (-)	0	0	2,527
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	232,050	1,878,018	26,171,180
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	495	3,254
Inflation-Protected Securities Increment	312	1,078	198
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 772	\$ 273,831	\$ 3,486,986
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 231,046	\$ 2,123,284	\$ 28,929,718
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	230,213	1,899,294	26,084,293
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 833	\$ 223,990	\$ 2,845,425

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,773,695	\$ 10,773,406	\$ 10,722,996	\$ 10,127,031
Intragovernmental Holdings	4,745,446	4,743,645	4,765,895	4,663,309
Total Public Debt Outstanding	15,519,141	15,517,052	15,488,891	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,213	33,243	33,219	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,476,517	\$ 15,474,398	\$ 15,446,261	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 14,288	\$ 73,186	\$ 824,148
Individual Income Taxes	52	456	7,065
Railroad Retirement Taxes	32	168	2,074
Excise Taxes	431	668	29,681
Corporation Income Taxes	513	1,256	79,357
Federal Unemployment Taxes	4	30	3,188
Estate and Gift Taxes & Misc IRS Rpts.	1	10	186
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 15,321	\$ 75,775	\$ 945,698
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	36	323	16,549
Collector Depositories	2,975	18,182	275,916
Tax and Loan Accounts	12,301	54,505	617,310
Inter-agency Transfers	8	2,764	35,922

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	4	29	12,268	12,301
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	29	12,268	12,301
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2,301	\$ 27,071	\$ 184,273
Business	788	2,973	29,739

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.