



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 14, 2012
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 45,420	\$ 49,778	\$ 62,542	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 45,420	\$ 49,778	\$ 62,542	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 334	\$ 4,528	Commodity Credit Corporation programs.....	\$ 14	\$ 251	\$ 12,198
Air Transport Security Fees.....	0	6	938	Defense Vendor Payments (EFT).....	1,222	13,151	167,359
Commodity Credit Corporation programs.....	35	384	3,840	Education Department programs.....	744	6,807	107,927
Customs and Certain Excise Taxes.....	88	649	17,082	Energy Department programs.....	158	1,370	18,606
Deposits by States:				Federal Employees Insurance Payments.....	284	2,795	31,180
Supplemental Security Income.....	3	92	1,901	Fed. Highway Administration programs.....	103	1,192	18,032
Unemployment.....	16	247	16,627	Federal Salaries (EFT).....	52	7,022	77,573
Education Department programs.....	75	1,049	13,814	Food and Nutrition Service (misc).....	468	4,576	46,889
Energy Department programs.....	5	104	3,052	GSA programs.....	62	1,022	9,861
Estate and Gift Taxes.....	93	520	5,747	Health and Human Services Grants (misc).....	402	3,507	44,864
Federal Reserve Earnings.....	1,576	3,862	32,936	Housing and Urban Development programs.....	293	4,182	34,371
Foreign Deposits, Military Sales.....	118	1,911	10,503	Interest on Treasury Securities.....	1	161	103,291
FTD's Received (Table IV).....	6,112	25,990	299,950	Justice Department programs.....	36	624	7,458
GSE MBS Purchase Program Income.....	0	10,152	71,068	Labor Dept. prgms (excl. unemployment).....	65	586	6,463
Housing and Urban Development programs.....	1	75	1,097	Medicaid.....	791	10,964	107,769
Individual Income and Employment Taxes, Not Withheld.....	542	5,399	90,727	Medicare.....	1,485	28,465	234,797
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	39	586	7,021
Justice Department programs.....	683	800	3,095	Postal Service Money Orders and Other.....	98	1,747	18,740
Postal Service.....	298	3,711	41,500	Postal Debt Cash Redemp. (Table III-B).....	794	225,571	2,847,006
Public Debt Cash Issues (Table III-B).....	1,616	276,436	3,489,591	Social Security Benefits (EFT).....	10,539	34,203	299,745
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	77	239	2,344
Medicare Premiums.....	152	697	10,916	Temporary Assistance for Needy Families (HHS).....	143	604	7,709
TARP.....	926	12,549	15,476	Transportation Security Admin. (DHS).....	1	8	442
				Unemployment Insurance Benefits.....	512	3,914	45,732
				Veterans Affairs programs.....	155	1,945	18,706
				Other Withdrawals:			
				HHS: Indian Health Service.....	123	436	3,921
				IRS Tax Refunds Business (EFT).....	104	1,351	13,000
				IRS Tax Refunds Individual (EFT).....	5,654	28,499	161,195
				Thrift Savings Plan Transfer.....	95	1,278	12,479
Total Other Deposits.....	1,078	15,176	60,285	Unclassified.....	1,659	18,836	151,301
Change in Balance of Uncollected Funds.....	0	0	5	Total, Other Withdrawals.....	7,636	74,423	533,574
Transfers from Depositories.....	9,464	65,899	630,509	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	21,818	412,796	4,798,796	Total Federal Reserve Account.....	26,176	429,918	4,809,660
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	9,464	65,899	628,704	Transfers to Federal Reserve Account (Table V).....	9,464	65,899	630,509
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	9,464	65,899	628,704				
Total Deposits (excluding transfers).....	\$ 21,818	\$ 412,796	\$ 4,796,990	Total Withdrawals (excluding transfers).....	\$ 26,176	\$ 429,918	\$ 4,809,660
				Net Change in Operating Cash Balance.....	\$ -4,358	\$ -17,122	\$ -12,670

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 213,364	\$ 2,233,892
Regular Series	\$ 0	\$ 242,361	\$ 2,365,799	Notes	0	0	463,260
Cash Management Series	0	20,000	50,001	Bonds	0	0	1
Notes	0	-6	836,301	Federal Financing Bank	0	0	0
Bonds	0	0	91,966				
Inflation-Protected Securities Increment	105	1,288	1,116	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	36	364	4,834
Nonmarketable:				Government Account Series	241,138	2,370,693	26,555,692
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	4	34	1,591	Domestic Series	0	0	0
Interest Increment	1	495	3,254	Foreign Series	0	200	200
Government Account Series	232,483	2,345,490	26,638,652	State and Local Series	0	3,462	54,142
Hope Bonds	0	0	0	Other	759	8,181	90,677
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	857	5,961	48,690				
Other	755	8,198	90,636				
Total Issues	\$ 234,205	\$ 2,623,822	\$ 30,128,807	Total Redemptions	\$ 241,933	\$ 2,596,264	\$ 29,402,698
				Net Change in Public Debt Outstanding	\$ -7,728	\$ 27,559	\$ 726,110

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 234,205	\$ 2,623,822	\$ 30,128,807
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	0	112	513
Bonds and Notes (-)	0	0	2,527
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	232,483	2,345,490	26,638,652
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	495	3,254
Inflation-Protected Securities Increment	105	1,288	408
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 1,616	\$ 276,436	\$ 3,489,591
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 241,933	\$ 2,596,264	\$ 29,402,698
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	241,138	2,370,693	26,555,692
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct	\$ 794	\$ 225,571	\$ 2,847,006

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,774,728	\$ 10,773,922	\$ 10,722,996	\$ 10,127,031
Intragovernmental Holdings	4,741,722	4,750,256	4,765,895	4,663,309
Total Public Debt Outstanding	15,516,450	15,524,178	15,488,891	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,193	33,203	33,219	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,473,846	\$ 15,481,564	\$ 15,446,261	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,923	\$ 83,010	\$ 833,972
Individual Income Taxes	50	558	7,167
Railroad Retirement Taxes	5	174	2,081
Excise Taxes	2,094	2,935	31,948
Corporation Income Taxes	6,747	9,206	87,306
Federal Unemployment Taxes	5	37	3,195
Estate and Gift Taxes & Misc IRS Rpts.	0	11	187
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 16,825	\$ 95,932	\$ 965,856

These Receipts were deposited in:
 Federal Reserve Account:
 Directly: 847, 1,253, 17,479
 Collector Depositories: 5,265, 24,737, 282,472
 Tax and Loan Accounts: 9,464, 65,899, 628,704
 Inter-agency Transfers: 1,249, 4,043, 37,202

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	7	57	9,400	9,464
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	7	57	9,400	9,464
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6,053	\$ 35,369	\$ 192,570
Business	329	3,645	30,411

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.