



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, March 15, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 101,083	\$ 45,420	\$ 62,542	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 101,083	\$ 45,420	\$ 62,542	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 25	\$ 359	\$ 4,553	Commodity Credit Corporation programs.....	\$ 33	\$ 284	\$ 12,231
Air Transport Security Fees.....	0	7	938	Defense Vendor Payments (EFT).....	1,771	14,923	169,131
Commodity Credit Corporation programs.....	28	412	3,868	Education Department programs.....	542	7,350	108,469
Customs and Certain Excise Taxes.....	48	697	17,130	Energy Department programs.....	216	1,586	18,822
Deposits by States:				Federal Employees Insurance Payments.....	166	2,961	31,346
Supplemental Security Income.....	3	95	1,904	Fed. Highway Administration programs.....	101	1,294	18,133
Unemployment.....	12	259	16,639	Federal Salaries (EFT).....	248	7,270	77,822
Education Department programs.....	184	1,233	13,999	Food and Nutrition Service (misc).....	404	4,980	47,293
Energy Department programs.....	9	113	3,061	GSA programs.....	146	1,168	10,007
Estate and Gift Taxes.....	17	537	5,764	Health and Human Services Grants (misc).....	435	3,942	45,299
Federal Reserve Earnings.....	0	3,862	32,936	Housing and Urban Development programs.....	148	4,330	34,519
Foreign Deposits, Military Sales.....	56	1,967	10,558	Interest on Treasury Securities.....	1,115	1,276	104,406
FTD's Received (Table IV).....	7,232	33,222	307,182	Justice Department programs.....	36	660	7,494
GSE MBS Purchase Program Income.....	399	10,550	71,467	Labor Dept. prgms (excl. unemployment).....	56	642	6,519
Housing and Urban Development programs.....	6	81	1,103	Medicaid.....	1,836	12,800	109,605
Individual Income and Employment Taxes, Not Withheld.....	231	5,626	90,954	Medicare.....	1,284	29,749	236,081
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	63	649	7,084
Justice Department programs.....	5	806	3,100	Postal Service Money Orders and Other.....	117	1,864	18,857
Postal Service.....	300	4,010	41,800	Public Debt Cash Redemp. (Table III-B).....	136,457	362,028	2,983,463
Public Debt Cash Issues (Table III-B).....	179,900	456,337	3,669,492	Social Security Benefits (EFT).....	46	34,246	299,788
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	35	274	2,379
Deposit Insurance Fund.....	170	691	2,705	Temporary Assistance for Needy Families (HHS).....	56	660	7,765
Medicare Premiums.....	87	783	11,003	Transportation Security Admin. (DHS).....	1	9	443
SEC:Stock Exchange Fees.....	351	447	447	Unemployment Insurance Benefits.....	305	4,219	46,037
TARP.....	1,567	14,115	17,042	Veterans Affairs programs.....	160	2,105	18,866
Thrift Savings Plan Transfer.....	134	374	11,235	Other Withdrawals:			
Total Other Deposits.....	2,308	17,484	62,593	Agency for Internat'l Development.....	57	389	6,551
Change in Balance of Uncollected Funds.....	0	0	5	Inter-American Development Bank.....	100	133	133
Transfers from Depositories.....	17,483	83,382	647,992	IRS Tax Refunds Individual (EFT).....	1,267	29,747	162,444
Total Federal Reserve Account.....	208,246	621,038	5,007,038	Military Active Duty Pay (EFT).....	2,890	6,901	38,104
Tax and Loan Note Accounts:				Pmt. to Int'l Bk for Reconstruction.....	324	324	324
FTD's Received (Table IV).....	17,483	83,382	646,187	TARP.....	13	102	1,190
Transfers from Federal Reserve Account (Table V).....	0	0	0	U.S. District Courts (net).....	-85	-220	-1,642
Total Tax and Loan Note Accounts (Table V).....	17,483	83,382	646,187	Unclassified.....	2,239	21,075	153,540
Total Deposits (excluding transfers).....	\$ 208,246	\$ 621,038	\$ 5,005,233	Total, Other Withdrawals.....	6,807	81,230	540,380
				Transfers to Depositories.....	0	0	0
				Total Federal Reserve Account.....	152,583	582,498	4,962,239
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	17,483	83,382	647,992
				Total Withdrawals (excluding transfers).....	\$ 152,583	\$ 582,498	\$ 4,962,239
				Net Change in Operating Cash Balance.....	\$ 55,663	\$ 38,541	\$ 42,993

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 107,781	\$ 350,142	\$ 2,473,580	Marketable:			
Cash Management Series	0	20,000	50,001	Bills	\$ 99,781	\$ 313,145	\$ 2,333,674
Notes	56,680	56,675	892,981	Notes	34,605	34,605	497,864
Bonds	13,903	13,903	105,869	Bonds	0	0	1
Inflation-Protected Securities Increment	105	1,393	1,221	Federal Financing Bank	0	0	0
Federal Financing Bank	0	0	0	Nonmarketable:			
Nonmarketable:				United States Savings Securities	36	400	4,871
United States Savings Securities				Government Account Series	230,781	2,601,474	26,786,473
Cash Issue Price	3	37	1,594	Hope Bonds	0	0	0
Interest Increment	0	495	3,255	Domestic Series	0	0	0
Government Account Series	234,653	2,580,143	26,873,305	Foreign Series	0	200	200
Hope Bonds	0	0	0	State and Local Series	947	4,409	55,090
Domestic Series	0	0	0	Other	1,087	9,268	91,764
Foreign Series	0	0	800				
State and Local Series	1,368	7,329	50,058	Total Issues	\$ 415,598	\$ 3,039,420	\$ 30,544,405
Other	1,106	9,304	91,742	Total Redemptions	\$ 367,238	\$ 2,963,502	\$ 29,769,936
				Net Change in Public Debt Outstanding	\$ 48,360	\$ 75,919	\$ 774,470

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 415,598	\$ 3,039,420	\$ 30,544,405
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	33	145	546
Bonds and Notes (-)	907	907	3,435
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	234,653	2,580,143	26,873,305
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	495	3,255
Inflation-Protected Securities Increment	105	1,393	513
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 179,900	\$ 456,337	\$ 3,669,492
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 367,238	\$ 2,963,502	\$ 29,769,936
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	230,781	2,601,474	26,786,473
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct	\$ 136,457	\$ 362,028	\$ 2,983,463

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,820,115	\$ 10,774,728	\$ 10,722,996	\$ 10,127,031
Intragovernmental Holdings	4,744,695	4,741,722	4,765,895	4,663,309
Total Public Debt Outstanding	15,564,810	15,516,450	15,488,891	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,216	33,193	33,219	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,522,183	\$ 15,473,846	\$ 15,446,261	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,748	\$ 89,759	\$ 840,720
Individual Income Taxes	108	666	7,275
Railroad Retirement Taxes	3	177	2,084
Excise Taxes	46	2,981	31,993
Corporation Income Taxes	17,827	27,033	105,133
Federal Unemployment Taxes	11	48	3,206
Estate and Gift Taxes & Misc IRS Rpts.	1	12	187
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 24,743	\$ 120,675	\$ 990,599

These Receipts were deposited in:

Federal Reserve Account:			
Directly	34	1,287	17,513
Collector Depositories	7,198	31,935	289,669
Tax and Loan Accounts	17,483	83,382	646,187
Inter-agency Transfers	28	4,072	37,230

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	10	92	17,381	17,483
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	10	92	17,381	17,483
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,704	\$ 37,054	\$ 194,255
Business	80	3,725	30,491