



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, March 16, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 107,584	\$ 101,083	\$ 62,542	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 107,584	\$ 101,083	\$ 62,542	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 65	\$ 424	\$ 4,618	Commodity Credit Corporation programs.....	\$ 30	\$ 313	\$ 12,261
Air Transport Security Fees.....	0	7	938	Defense Vendor Payments (EFT).....	1,777	16,699	170,907
Commodity Credit Corporation programs.....	38	450	3,907	Education Department programs.....	1,165	8,514	109,634
Customs and Certain Excise Taxes.....	57	754	17,187	Energy Department programs.....	149	1,727	18,963
Deposits by States:				Federal Employees Insurance Payments.....	182	3,144	31,529
Supplemental Security Income.....	2	97	1,905	Fed. Highway Administration programs.....	199	1,492	18,332
Unemployment.....	19	278	16,658	Federal Salaries (EFT).....	3,022	10,292	80,843
Education Department programs.....	70	1,303	14,069	Food and Nutrition Service (misc).....	358	5,338	47,652
Energy Department programs.....	36	149	3,097	GSA programs.....	23	1,191	10,030
Estate and Gift Taxes.....	79	616	5,843	Health and Human Services Grants (misc).....	307	4,249	45,606
Federal Reserve Earnings.....	0	3,862	32,936	Housing and Urban Development programs.....	166	4,496	34,684
Foreign Deposits, Military Sales.....	215	2,182	10,773	Interest on Treasury Securities.....	1	1,277	104,407
FTD's Received (Table IV).....	3,692	36,913	310,873	Justice Department programs.....	72	731	7,566
GSE MBS Purchase Program Income.....	0	10,550	71,467	Labor Dept. prgms (excl. unemployment).....	56	698	6,575
Housing and Urban Development programs.....	3	84	1,106	Medicaid.....	979	13,779	110,584
Individual Income and Employment				Medicare.....	1,465	31,214	237,545
Taxes, Not Withheld.....	249	5,875	91,203	NASA programs.....	51	700	7,135
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	158	2,022	19,015
Justice Department programs.....	15	821	3,115	Postal Debt Cash Redemp. (Table III-B).....	836	362,864	2,984,299
Postal Service.....	321	4,331	42,121	Social Security Benefits (EFT).....	38	34,282	299,825
Public Debt Cash Issues (Table III-B).....	789	457,126	3,670,281	Supple. Nutrition Assist. Program (SNAP).....	9	283	2,388
Other Deposits:				Temporary Assistance for Needy			
Interior.....	56	167	1,071	Families (HHS).....	75	735	7,840
Medicare Premiums.....	88	872	11,091	Transportation Security Admin. (DHS).....	1	10	444
Thrift Savings Plan Transfer.....	66	440	11,301	Unemployment Insurance Benefits.....	165	4,384	46,201
				Veterans Affairs programs.....	98	2,203	18,965
				Other Withdrawals:			
Total Other Deposits.....	211	17,694	62,804	Deposit Insurance Fund.....	188	807	5,073
Change in Balance of Uncollected				Federal Railroad Admin.....	53	131	1,360
Funds.....	-1	-1	5	HHS Deposit Fund Transfers to States.....	1/112	507	1,054
Transfers from Depositories.....	16,026	99,408	664,019	Interior.....	70	529	5,515
				IRS Tax Refunds Business (EFT).....	67	1,444	13,093
Total Federal Reserve Account.....	21,885	642,924	5,028,924	IRS Tax Refunds Individual (EFT).....	1,832	31,568	164,265
Tax and Loan Note Accounts:				State Department.....	141	543	4,850
FTD's Received (Table IV).....	16,026	99,408	662,213	Thrift Savings Plan Transfer.....	204	1,505	12,707
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	16,026	99,408	662,213	Unclassified.....	1,337	22,422	154,887
Total Deposits (excluding transfers).....	\$ 21,885	\$ 642,924	\$ 5,027,118	Total, Other Withdrawals.....	4,004	85,244	544,394
				Transfers to Depositories.....	0	0	0
				Total Federal Reserve Account.....	15,385	597,882	4,977,624
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	16,026	99,408	664,019
				Total Withdrawals (excluding transfers).....	\$ 15,385	\$ 597,882	\$ 4,977,624
				Net Change in Operating Cash Balance.....	\$ 6,501	\$ 45,041	\$ 49,494

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 0	\$ 350,142	\$ 2,473,580	Notes	\$ 0	\$ 313,145	\$ 2,333,674
Cash Management Series	0	20,000	50,001	Bonds	0	34,605	497,864
Notes	0	56,675	892,981	Federal Financing Bank	0	0	1
Bonds	0	13,903	105,869				
Inflation-Protected Securities Increment	105	1,498	1,326	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	41	441	4,911
Nonmarketable:				Government Account Series	230,349	2,831,823	27,016,822
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	3	40	1,597	Domestic Series	0	0	0
Interest Increment	0	496	3,255	Foreign Series	0	200	200
Government Account Series	232,052	2,812,195	27,105,357	State and Local Series	20	4,429	55,110
Hope Bonds	0	0	0	Other	776	10,044	92,540
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	12	7,341	50,070				
Other	774	10,078	92,516				
Total Issues	\$ 232,947	\$ 3,272,367	\$ 30,777,352	Total Redemptions	\$ 231,186	\$ 3,194,687	\$ 30,001,121
				Net Change in Public Debt Outstanding	\$ 1,761	\$ 77,680	\$ 776,231

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 232,947	\$ 3,272,367	\$ 30,777,352
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	0	145	546
Bonds and Notes (-)	0	907	3,435
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	232,052	2,812,195	27,105,357
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	496	3,255
Inflation-Protected Securities Increment	105	1,498	617
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 789	\$ 457,126	\$ 3,670,281
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 231,186	\$ 3,194,687	\$ 30,001,121
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	230,349	2,831,823	27,016,822
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 836	\$ 362,864	\$ 2,984,299

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,820,230	\$ 10,820,115	\$ 10,722,996	\$ 10,127,031
Intragovernmental Holdings	4,746,341	4,744,695	4,765,895	4,663,309
Total Public Debt Outstanding	15,566,571	15,564,810	15,488,891	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,206	33,216	33,219	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,523,954	\$ 15,522,183	\$ 15,446,261	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 19,125	\$ 108,884	\$ 859,845
Individual Income Taxes	58	723	7,333
Railroad Retirement Taxes	33	210	2,117
Excise Taxes	13	2,994	32,006
Corporation Income Taxes	539	27,572	105,672
Federal Unemployment Taxes	2/-3	45	3,203
Estate and Gift Taxes & Misc IRS Rpts.	2	13	189
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 19,766	\$ 140,441	\$ 1,010,365
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	40	1,327	17,553
Collector Depositories	3,651	35,586	293,321
Tax and Loan Accounts	16,026	99,408	662,213
Inter-agency Transfers	48	4,120	37,278

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	5	47	15,974	16,026
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	5	47	15,974	16,026
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3,592	\$ 40,634	\$ 197,836
Business	91	3,816	30,582

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.