



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, March 19, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 107,604	\$ 107,584	\$ 62,542	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 107,604	\$ 107,584	\$ 62,542	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 438	\$ 4,632	Commodity Credit Corporation programs.....	\$ 24	\$ 337	\$ 12,284
Air Transport Security Fees.....	0	7	938	Defense Vendor Payments (EFT).....	1,331	18,030	172,238
Commodity Credit Corporation programs.....	32	483	3,939	Education Department programs.....	822	9,337	110,456
Customs and Certain Excise Taxes.....	80	834	17,266	Energy Department programs.....	89	1,817	19,053
Deposits by States:				Federal Employees Insurance Payments.....	154	3,297	31,682
Supplemental Security Income.....	3	100	1,908	Fed. Highway Administration programs.....	89	1,581	18,421
Unemployment.....	16	294	16,674	Federal Salaries (EFT).....	1,417	11,708	82,260
Education Department programs.....	120	1,423	14,189	Food and Nutrition Service (misc).....	744	6,082	48,396
Energy Department programs.....	15	164	3,112	GSA programs.....	36	1,227	10,066
Estate and Gift Taxes.....	44	660	5,887	Health and Human Services Grants (misc).....	391	4,639	45,997
Federal Reserve Earnings.....	0	3,862	32,936	Housing and Urban Development programs.....	306	4,802	34,990
Foreign Deposits, Military Sales.....	5	2,187	10,778	Interest on Treasury Securities.....	1	1,277	104,407
FTD's Received (Table IV).....	2,669	39,583	313,543	Justice Department programs.....	52	783	7,618
GSE MBS Purchase Program Income.....	0	10,550	71,467	Labor Dept. prgms (excl. unemployment).....	70	768	6,645
Housing and Urban Development programs.....	0	85	1,106	Medicaid.....	389	14,169	110,974
Individual Income and Employment Taxes, Not Withheld.....	383	6,258	91,586	Medicare.....	1,395	32,608	238,940
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	76	776	7,211
Justice Department programs.....	5	825	3,120	Postal Service Money Orders and Other.....	233	2,255	19,248
Postal Service.....	337	4,668	42,458	Postal Debt Cash Redemp. (Table III-B).....	903	363,767	2,985,202
Public Debt Cash Issues (Table III-B).....	1,321	458,447	3,671,602	Social Security Benefits (EFT).....	44	34,324	299,867
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	37	320	2,425
Defense Finance & Accounting Service.....	58	386	3,457	Temporary Assistance for Needy Families (HHS).....	70	805	7,910
				Transportation Security Admin. (DHS).....	1	11	445
				Unemployment Insurance Benefits.....	335	4,718	46,536
				Veterans Affairs programs.....	252	2,455	19,216
				Other Withdrawals:			
				Federal Financing Bank.....	99	801	4,688
				HHS: Indian Health Service.....	55	548	4,032
				International Monetary Fund.....	894	931	2,875
				IRS Tax Refunds Business (EFT).....	114	1,558	13,207
				IRS Tax Refunds Individual (EFT).....	1,486	33,049	165,745
Total Other Deposits.....	58	17,752	62,862	Unclassified.....	1,884	24,308	156,773
Change in Balance of Uncollected Funds.....	1	0	5	Total, Other Withdrawals.....	4,533	89,779	548,929
Transfers from Depositories.....	8,708	108,117	672,727	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	13,812	656,736	5,042,736	Total Federal Reserve Account.....	13,792	611,675	4,991,417
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	8,708	108,117	670,922	Transfers to Federal Reserve Account (Table V).....	8,708	108,117	672,727
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	8,708	108,117	670,922				
Total Deposits (excluding transfers).....	\$ 13,812	\$ 656,736	\$ 5,040,930	Total Withdrawals (excluding transfers).....	\$ 13,792	\$ 611,675	\$ 4,991,417
				Net Change in Operating Cash Balance.....	\$ 20	\$ 45,061	\$ 49,514

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ -1	\$ 350,141	\$ 2,473,579	Marketable:			
Cash Management Series	0	20,000	50,001	Bills	\$ 0	\$ 313,145	\$ 2,333,674
Notes	0	56,675	892,981	Notes	0	34,605	497,864
Bonds	0	13,903	105,869	Bonds	0	0	1
Inflation-Protected Securities Increment	314	1,812	1,640	Federal Financing Bank	0	0	0
Federal Financing Bank	0	0	0	Nonmarketable:			
Nonmarketable:				United States Savings Securities	42	483	4,953
United States Savings Securities:				Government Account Series	226,938	3,058,761	27,243,760
Cash Issue Price	7	48	1,605	Hope Bonds	0	0	0
Interest Increment	1	497	3,256	Domestic Series	0	0	0
Government Account Series	233,873	3,046,068	27,339,230	Foreign Series	0	200	200
Hope Bonds	0	0	0	State and Local Series	87	4,516	55,197
Domestic Series	0	0	0	Other	774	10,818	93,314
Foreign Series	0	0	800				
State and Local Series	541	7,882	50,611				
Other	773	10,851	93,289				
Total Issues	\$ 235,508	\$ 3,507,875	\$ 31,012,860	Total Redemptions	\$ 227,841	\$ 3,422,528	\$ 30,228,962
				Net Change in Public Debt Outstanding	\$ 7,668	\$ 85,347	\$ 783,898

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 235,508	\$ 3,507,875	\$ 31,012,860
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	0	145	546
Bonds and Notes (-)	0	907	3,435
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	233,873	3,046,068	27,339,230
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	497	3,256
Inflation-Protected Securities Increment	314	1,812	931
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 1,321	\$ 458,447	\$ 3,671,602
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 227,841	\$ 3,422,528	\$ 30,228,962
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	226,938	3,058,761	27,243,760
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 903	\$ 363,767	\$ 2,985,202

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,820,996	\$ 10,820,230	\$ 10,722,996	\$ 10,127,031
Intragovernmental Holdings	4,753,243	4,746,341	4,765,895	4,663,309
Total Public Debt Outstanding	15,574,238	15,566,571	15,488,891	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,176	33,206	33,219	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,531,651	\$ 15,523,954	\$ 15,446,261	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 11,292	\$ 120,175	\$ 871,136
Individual Income Taxes	51	774	7,384
Railroad Retirement Taxes	35	245	2,152
Excise Taxes	10	3,004	32,016
Corporation Income Taxes	497	28,069	106,169
Federal Unemployment Taxes	3	48	3,206
Estate and Gift Taxes & Misc IRS Rpts.	0	14	189
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 11,888	\$ 152,330	\$ 1,022,253
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	106	1,433	17,659
Collector Depositories	2,563	38,150	295,884
Tax and Loan Accounts	8,708	108,117	670,922
Inter-agency Transfers	510	4,630	37,788

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	3	29	8,677	8,708
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	29	8,677	8,708
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,847	\$ 42,477	\$ 199,679
Business	186	4,002	30,769

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.