



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, March 20, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 98,805	\$ 107,604	\$ 62,542	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 98,805	\$ 107,604	\$ 62,542	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 52	\$ 490	\$ 4,684	Commodity Credit Corporation programs.....	\$ 10	\$ 347	\$ 12,294
Air Transport Security Fees.....	1	8	939	Defense Vendor Payments (EFT).....	2,019	20,049	174,257
Commodity Credit Corporation programs.....	32	515	3,971	Education Department programs.....	454	9,791	110,910
Customs and Certain Excise Taxes.....	89	923	17,355	Energy Department programs.....	162	1,979	19,215
Deposits by States:				Federal Employees Insurance Payments.....	240	3,537	31,922
Supplemental Security Income.....	4	104	1,913	Fed. Highway Administration programs.....	111	1,692	18,532
Unemployment.....	32	326	16,707	Federal Salaries (EFT).....	398	12,106	82,658
Education Department programs.....	145	1,568	14,334	Food and Nutrition Service (misc).....	315	6,397	48,710
Energy Department programs.....	40	204	3,152	GSA programs.....	61	1,289	10,128
Estate and Gift Taxes.....	28	688	5,915	Health and Human Services Grants (misc).....	315	4,954	46,311
Federal Reserve Earnings.....	0	3,862	32,936	Housing and Urban Development programs.....	207	5,009	35,197
Foreign Deposits, Military Sales.....	11	2,198	10,790	Interest on Treasury Securities.....	1	1,279	104,409
FTD's Received (Table IV).....	813	40,396	314,356	Justice Department programs.....	43	826	7,661
GSE MBS Purchase Program Income.....	0	10,550	71,467	Labor Dept. prgrms (excl. unemployment).....	35	803	6,680
Housing and Urban Development programs.....	1	85	1,107	Medicaid.....	1,313	15,482	112,287
Individual Income and Employment				Medicare.....	2,204	34,812	241,144
Taxes, Not Withheld.....	414	6,671	91,999	NASA programs.....	37	814	7,248
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	146	2,401	19,394
Justice Department programs.....	12	838	3,132	Public Debt Cash Redemp. (Table III-B).....	920	364,687	2,986,122
Postal Service.....	378	5,046	42,836	Social Security Benefits (EFT).....	38	34,362	299,904
Public Debt Cash Issues (Table III-B).....	1,676	460,123	3,673,278	Supple. Nutrition Assist. Program (SNAP).....	15	335	2,440
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	202	1,102	11,322	Families (HHS).....	45	850	7,955
				Transportation Security Admin. (DHS).....	1	11	445
				Unemployment Insurance Benefits.....	576	5,294	47,112
				Veterans Affairs programs.....	120	2,575	19,336
				Other Withdrawals:			
				Agency for Internat'l Development.....	71	517	6,679
				Agriculture.....	126	542	4,830
				IRS Tax Refunds Business (EFT).....	115	1,673	13,322
				IRS Tax Refunds Individual (EFT).....	1,372	34,419	167,115
				Thrift Savings Plan Transfer.....	447	1,995	13,197
Total Other Deposits.....	202	17,954	63,064	Unclassified.....	1,924	26,233	158,698
Change in Balance of Uncollected				Total, Other Withdrawals.....	4,055	93,834	552,985
Funds.....	0	0	5	Transfers to Depositories.....	0	0	0
Transfers from Depositories.....	1,111	109,228	673,838	Total Federal Reserve Account.....	13,840	625,515	5,005,256
Total Federal Reserve Account.....	5,041	661,778	5,047,777	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	1,111	109,228	672,033	(Table V).....	1,111	109,228	673,838
Transfers from Federal Reserve Account							
(Table V).....	0	0	0				
Total Tax and Loan Note							
Accounts (Table V).....	1,111	109,228	672,033				
Total Deposits (excluding transfers).....	\$ 5,041	\$ 661,778	\$ 5,045,972	Total Withdrawals (excluding transfers).....	\$ 13,840	\$ 625,515	\$ 5,005,256
				Net Change in Operating Cash Balance.....	\$ -8,798	\$ 36,263	\$ 40,716

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

Tuesday, March 20, 2012

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 0	\$ 350,141	\$ 2,473,579	Notes	\$ 0	\$ 313,145	\$ 2,333,674
Cash Management Series	0	20,000	50,001	Bonds	0	34,605	497,864
Notes	0	56,675	892,981	Federal Financing Bank	0	0	1
Bonds	0	13,903	105,869		0	0	0
Inflation-Protected Securities Increment	104	1,916	1,744	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	29	511	4,982
Nonmarketable:				Government Account Series	226,908	3,285,669	27,470,668
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	3	51	1,608	Domestic Series	0	0	0
Interest Increment	1	497	3,256	Foreign Series	0	200	200
Government Account Series	235,192	3,281,260	27,574,422	State and Local Series	118	4,635	55,315
Hope Bonds	0	0	0	Other	773	11,591	94,087
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	901	8,783	51,512				
Other	771	11,623	94,060				
Total Issues	\$ 236,973	\$ 3,744,848	\$ 31,249,833	Total Redemptions	\$ 227,828	\$ 3,650,356	\$ 30,456,790
				Net Change in Public Debt Outstanding	\$ 9,145	\$ 94,493	\$ 793,044

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 236,973	\$ 3,744,848	\$ 31,249,833
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	0	145	546
Bonds and Notes (-)	0	907	3,435
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	235,192	3,281,260	27,574,422
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	497	3,256
Inflation-Protected Securities Increment	104	1,916	1,036
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,676	\$ 460,123	\$ 3,673,278
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 227,828	\$ 3,650,356	\$ 30,456,790
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	226,908	3,285,669	27,470,668
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct	\$ 920	\$ 364,687	\$ 2,986,122

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,821,663	\$ 10,820,996	\$ 10,722,996	\$ 10,127,031
Intragovernmental Holdings	4,761,721	4,753,243	4,765,895	4,663,309
Total Public Debt Outstanding	15,583,384	15,574,238	15,488,891	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,166	33,176	33,219	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,540,807	\$ 15,531,651	\$ 15,446,261	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,916	\$ 122,091	\$ 873,053
Individual Income Taxes	93	868	7,477
Railroad Retirement Taxes	1	246	2,152
Excise Taxes	16	3,020	32,032
Corporation Income Taxes	106	28,175	106,276
Federal Unemployment Taxes	3	52	3,210
Estate and Gift Taxes & Misc IRS Rcpts	1	15	190
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 2,136	\$ 154,466	\$ 1,024,389
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	65	1,498	17,724
Collector Depositories	748	38,898	296,632
Tax and Loan Accounts	1,111	109,228	672,033
Inter-agency Transfers	213	4,843	38,001

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	2	19	1,090	1,111
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	19	1,090	1,111
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,841	\$ 44,317	\$ 201,518
Business	394	4,397	31,163

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.