



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Wednesday, March 21, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 87,172	\$ 98,805	\$ 62,542	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 87,172	\$ 98,805	\$ 62,542	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 42	\$ 533	\$ 4,727	Commodity Credit Corporation programs.....	\$ 15	\$ 361	\$ 12,309
Air Transport Security Fees.....	1	9	940	Defense Vendor Payments (EFT).....	1,535	21,584	175,792
Commodity Credit Corporation programs.....	28	543	4,000	Education Department programs.....	858	10,648	111,768
Customs and Certain Excise Taxes.....	103	1,026	17,459	Energy Department programs.....	130	2,109	19,345
Deposits by States:				Federal Employees Insurance Payments.....	237	3,774	32,159
Supplemental Security Income.....	3	107	1,916	Fed. Highway Administration programs.....	87	1,780	18,619
Unemployment.....	15	341	16,721	Federal Salaries (EFT).....	122	12,229	82,780
Education Department programs.....	75	1,643	14,409	Food and Nutrition Service (misc).....	335	6,732	49,045
Energy Department programs.....	15	219	3,167	GSA programs.....	78	1,367	10,206
Estate and Gift Taxes.....	43	731	5,958	Health and Human Services Grants (misc).....	259	5,214	46,571
Federal Reserve Earnings.....	1,389	5,251	34,325	Housing and Urban Development programs.....	230	5,239	35,427
Foreign Deposits, Military Sales.....	943	3,142	11,733	Interest on Treasury Securities.....	1	1,280	104,409
FTD's Received (Table IV).....	4,270	44,666	318,626	Justice Department programs.....	34	860	7,694
GSE MBS Purchase Program Income.....	0	10,550	71,467	Labor Dept. prgrms (excl. unemployment).....	56	859	6,736
Housing and Urban Development programs.....	80	165	1,187	Medicaid.....	406	15,888	112,693
Individual Income and Employment				Medicare.....	1,619	36,431	242,763
Taxes, Not Withheld.....	764	7,434	92,762	NASA programs.....	27	841	7,275
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	87	2,488	19,481
Justice Department programs.....	8	846	3,140	Public Debt Cash Redemp. (Table III-B).....	840	365,527	2,986,962
Postal Service.....	279	5,326	43,115	Social Security Benefits (EFT).....	10,359	44,719	310,261
Public Debt Cash Issues (Table III-B).....	1,612	461,735	3,674,890	Supple. Nutrition Assist. Program (SNAP).....	7	341	2,446
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	58	1,161	11,380	Families (HHS).....	7	857	7,962
TARP.....	8	14,124	17,051	Transportation Security Admin. (DHS).....	1	12	446
				Unemployment Insurance Benefits.....	492	5,786	47,604
				Veterans Affairs programs.....	140	2,715	19,476
				Other Withdrawals:			
				Centers for Disease Control.....	51	263	2,708
				Emergency Prep & Response (DHS).....	60	563	6,526
				Environmental Protection Agency.....	111	518	3,627
				Federal Financing Bank.....	361	1,168	5,055
				Federal Transit Admin.....	55	501	5,541
				IRS Tax Refunds Business (EFT).....	192	1,865	13,514
				IRS Tax Refunds Individual (EFT).....	4,986	39,401	172,097
				State Department.....	52	673	4,980
				Thrift Savings Plan Transfer.....	154	2,149	13,350
Total Other Deposits.....	66	18,021	63,131	Unclassified.....	1,205	27,439	159,904
Change in Balance of Uncollected				Total, Other Withdrawals.....	7,227	101,062	560,212
Funds.....	-3	-3	3	Transfers to Depositories.....	0	0	0
Transfers from Depositories.....	3,820	113,048	677,658	Total Federal Reserve Account.....	25,188	650,702	5,030,443
Total Federal Reserve Account.....	13,555	675,331	5,061,331	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	3,820	113,048	675,853	(Table V).....	3,820	113,048	677,658
Transfers from Federal Reserve Account							
(Table V).....	0	0	0				
Total Tax and Loan Note							
Accounts (Table V).....	3,820	113,048	675,853				
Total Deposits (excluding transfers).....	\$ 13,555	\$ 675,331	\$ 5,059,526	Total Withdrawals (excluding transfers).....	\$ 25,188	\$ 650,702	\$ 5,030,443
				Net Change in Operating Cash Balance.....	\$ -11,633	\$ 24,630	\$ 29,083

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

Wednesday, March 21, 2012

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 0	\$ 350,141	\$ 2,473,579	Notes	\$ 0	\$ 313,145	\$ 2,333,674
Cash Management Series	0	20,000	50,001	Bonds	0	34,605	497,864
Notes	0	56,675	892,981	Federal Financing Bank	0	0	1
Bonds	0	13,903	105,869		0	0	0
Inflation-Protected Securities Increment	105	2,021	1,849	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	34	546	5,016
Nonmarketable:				Government Account Series	238,687	3,524,356	27,709,355
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	4	55	1,612	Domestic Series	0	0	0
Interest Increment	2	499	3,258	Foreign Series	0	200	200
Government Account Series	228,853	3,510,113	27,803,275	State and Local Series	34	4,669	55,349
Hope Bonds	0	0	0	Other	772	12,362	94,858
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	838	9,621	52,350				
Other	770	12,393	94,830				
Total Issues	\$ 230,571	\$ 3,975,420	\$ 31,480,405	Total Redemptions	\$ 239,527	\$ 3,889,883	\$ 30,696,317
				Net Change in Public Debt Outstanding	\$ -8,955	\$ 85,537	\$ 784,088

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 230,571	\$ 3,975,420	\$ 31,480,405
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	0	145	546
Bonds and Notes (-)	0	907	3,435
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	228,853	3,510,113	27,803,275
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	499	3,258
Inflation-Protected Securities Increment	105	2,021	1,140
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,612	\$ 461,735	\$ 3,674,890
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 239,527	\$ 3,889,883	\$ 30,696,317
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	238,687	3,524,356	27,709,355
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct	\$ 840	\$ 365,527	\$ 2,986,962

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,822,369	\$ 10,821,663	\$ 10,722,996	\$ 10,127,031
Intragovernmental Holdings	4,752,060	4,761,721	4,765,895	4,663,309
Total Public Debt Outstanding	15,574,429	15,583,384	15,488,891	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,156	33,166	33,219	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,531,862	\$ 15,540,807	\$ 15,446,261	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,959	\$ 130,050	\$ 881,012
Individual Income Taxes	44	912	7,521
Railroad Retirement Taxes	9	255	2,162
Excise Taxes	9	3,029	32,041
Corporation Income Taxes	95	28,270	106,370
Federal Unemployment Taxes	5	57	3,215
Estate and Gift Taxes & Misc IRS Rcpts	1	16	191
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 8,123	\$ 162,589	\$ 1,032,512
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	76	1,574	17,800
Collector Depositories	4,195	43,092	300,826
Tax and Loan Accounts	3,820	113,048	675,853
Inter-agency Transfers	32	4,875	38,033

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	5	46	3,770	3,820
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	5	46	3,770	3,820
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5,356	\$ 49,669	\$ 206,870
Business	209	4,606	31,372