



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, March 22, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 90,959	\$ 87,172	\$ 62,542	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 90,959	\$ 87,172	\$ 62,542	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 546	\$ 4,740	Commodity Credit Corporation programs.....	\$ 15	\$ 376	\$ 12,323
Air Transport Security Fees.....	2	10	942	Defense Vendor Payments (EFT).....	1,639	23,223	177,431
Commodity Credit Corporation programs.....	41	584	4,040	Education Department programs.....	625	11,274	112,393
Customs and Certain Excise Taxes.....	1,431	2,457	18,890	Energy Department programs.....	149	2,250	19,486
Deposits by States:				Federal Employees Insurance Payments.....	510	4,284	32,669
Supplemental Security Income.....	5	112	1,920	Fed. Highway Administration programs.....	140	1,920	18,759
Unemployment.....	13	354	16,734	Federal Salaries (EFT).....	777	13,006	83,557
Education Department programs.....	160	1,803	14,569	Food and Nutrition Service (misc).....	275	7,007	49,320
Energy Department programs.....	52	271	3,219	GSA programs.....	97	1,464	10,303
Estate and Gift Taxes.....	18	748	5,975	Health and Human Services Grants (misc).....	493	5,707	47,064
Federal Reserve Earnings.....	0	5,251	34,325	Housing and Urban Development programs.....	230	5,469	35,657
Foreign Deposits, Military Sales.....	7	3,148	11,740	Interest on Treasury Securities.....	1	1,280	104,410
FTD's Received (Table IV).....	584	45,251	319,211	Justice Department programs.....	38	898	7,733
GSE MBS Purchase Program Income.....	0	10,550	71,467	Labor Dept. prgms (excl. unemployment).....	68	927	6,804
Housing and Urban Development programs.....	1	166	1,188	Medicaid.....	1,342	17,230	114,035
Individual Income and Employment Taxes, Not Withheld.....	294	7,728	93,056	Medicare.....	1,693	38,124	244,456
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	63	903	7,338
Justice Department programs.....	19	864	3,159	Postal Service Money Orders and Other.....	114	2,602	19,595
Postal Service.....	280	5,605	43,395	Public Debt Cash Redemp. (Table III-B).....	103,406	468,933	3,090,368
Public Debt Cash Issues (Table III-B).....	112,423	574,158	3,787,313	Social Security Benefits (EFT).....	48	44,765	310,307
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	9	351	2,455
Medicare Premiums.....	381	1,541	11,761	Temporary Assistance for Needy Families (HHS).....	45	902	8,007
TARP.....	1,493	15,617	18,544	Transportation Security Admin. (DHS).....	1	13	447
				Unemployment Insurance Benefits.....	312	6,098	47,916
				Veterans Affairs programs.....	132	2,847	19,608
				Other Withdrawals:			
				Federal Financing Bank.....	90	1,258	5,144
				Interior.....	57	662	5,648
				IRS Tax Refunds Individual (EFT).....	699	40,086	172,782
				Thrift Savings Plan Transfer.....	249	2,398	13,600
Total Other Deposits.....	1,874	19,895	65,005	Unclassified.....	1,292	28,740	161,205
Change in Balance of Uncollected Funds.....	3	0	5	Total, Other Withdrawals.....	2,387	103,459	562,609
Transfers from Depositories.....	1,177	114,225	678,835	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	118,396	793,727	5,179,727	Total Federal Reserve Account.....	114,609	765,310	5,145,052
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,177	114,225	677,030	Transfers to Federal Reserve Account (Table V).....	1,177	114,225	678,835
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	1,177	114,225	677,030				
Total Deposits (excluding transfers).....	\$ 118,396	\$ 793,727	\$ 5,177,922	Total Withdrawals (excluding transfers).....	\$ 114,609	\$ 765,310	\$ 5,145,052
				Net Change in Operating Cash Balance.....	\$ 3,787	\$ 28,417	\$ 32,870

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 110,298	\$ 460,439	\$ 2,583,877	Marketable:			
Cash Management Series	0	20,000	50,001	Bills	\$ 102,272	\$ 415,417	\$ 2,435,945
Notes	0	56,674	892,981	Notes	0	34,605	497,864
Bonds	0	13,903	105,869	Bonds	0	0	1
Inflation-Protected Securities Increment	106	2,127	1,955	Federal Financing Bank	0	0	0
Federal Financing Bank	0	0	0	Nonmarketable:			
Nonmarketable:				United States Savings Securities	33	578	5,049
United States Savings Securities				Government Account Series	232,646	3,757,001	27,942,000
Cash Issue Price	3	58	1,615	Hope Bonds	0	0	0
Interest Increment	0	499	3,259	Domestic Series	0	0	0
Government Account Series	233,964	3,744,077	28,037,239	Foreign Series	0	200	200
Hope Bonds	0	0	0	State and Local Series	13	4,681	55,362
Domestic Series	0	0	0	Other	1,089	13,451	95,947
Foreign Series	0	0	800				
State and Local Series	1,071	10,691	53,421	Total Issues	\$ 346,529	\$ 4,321,949	\$ 31,826,934
Other	1,087	13,480	95,918	Total Redemptions	\$ 336,052	\$ 4,225,934	\$ 31,032,368
				Net Change in Public Debt Outstanding	\$ 10,477	\$ 96,015	\$ 794,566

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 346,529	\$ 4,321,949	\$ 31,826,934
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	35	180	581
Bonds and Notes (-)	0	907	3,435
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	233,964	3,744,077	28,037,239
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	499	3,259
Inflation-Protected Securities Increment	106	2,127	1,247
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 112,423	\$ 574,158	\$ 3,787,313
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 336,052	\$ 4,225,934	\$ 31,032,368
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	232,646	3,757,001	27,942,000
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct	\$ 103,406	\$ 468,933	\$ 3,090,368

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,831,254	\$ 10,822,369	\$ 10,722,996	\$ 10,127,031
Intragovernmental Holdings	4,753,652	4,752,060	4,765,895	4,663,309
Total Public Debt Outstanding	15,584,906	15,574,429	15,488,891	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,181	33,156	33,219	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,542,314	\$ 15,531,862	\$ 15,446,261	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,654	\$ 131,704	\$ 882,665
Individual Income Taxes	38	950	7,559
Railroad Retirement Taxes	2	257	2,163
Excise Taxes	21	3,049	32,062
Corporation Income Taxes	50	28,320	106,420
Federal Unemployment Taxes	3	60	3,218
Estate and Gift Taxes & Misc IRS Rpts.	1	17	192
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 1,768	\$ 164,356	\$ 1,034,279
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	60	1,634	17,860
Collector Depositories	525	43,617	301,351
Tax and Loan Accounts	1,177	114,225	677,030
Inter-agency Transfers	6	4,881	38,039

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	1	11	1,165	1,177
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	11	1,165	1,177
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,093	\$ 50,748	\$ 207,950
Business	28	74,469	731,235

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.

1/Includes an adjustment of \$165 million that was returned for Business Income Tax Refunds Issued.