



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, March 23, 2012  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 86,184	\$ 90,959	\$ 62,542	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
<b>Total Operating Balance.....</b>	<b>\$ 86,184</b>	<b>\$ 90,959</b>	<b>\$ 62,542</b>	<b>\$ 58,090</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 95	\$ 641	\$ 4,835	Commodity Credit Corporation programs.....	\$ 20	\$ 396	\$ 12,343
Air Transport Security Fees.....	1	12	943	Defense Vendor Payments (EFT).....	1,745	24,968	179,176
Commodity Credit Corporation programs.....	37	621	4,078	Education Department programs.....	542	11,815	112,935
Customs and Certain Excise Taxes.....	55	2,512	18,945	Energy Department programs.....	166	2,416	19,652
Deposits by States:				Federal Employees Insurance Payments.....	172	4,457	32,841
Supplemental Security Income.....	4	116	1,925	Fed. Highway Administration programs.....	139	2,058	18,898
Unemployment.....	14	368	16,748	Federal Salaries (EFT).....	81	13,087	83,638
Education Department programs.....	106	1,909	14,675	Food and Nutrition Service (misc).....	294	7,301	49,614
Energy Department programs.....	157	428	3,376	GSA programs.....	26	1,491	10,330
Estate and Gift Taxes.....	49	798	6,025	Health and Human Services Grants (misc).....	413	6,120	47,477
Federal Reserve Earnings.....	0	5,251	34,325	Housing and Urban Development programs.....	208	5,677	35,865
Foreign Deposits, Military Sales.....	18	3,166	11,758	Interest on Treasury Securities.....	1	1,281	104,411
FTD's Received (Table IV).....	1,800	47,051	321,011	Justice Department programs.....	58	956	7,791
GSE MBS Purchase Program Income.....	0	10,550	71,467	Labor Dept. prgrms (excl. unemployment).....	61	987	6,865
Housing and Urban Development programs.....	9	175	1,197	Medicaid.....	763	17,994	114,799
Individual Income and Employment				Medicare.....	1,660	39,784	246,116
Taxes, Not Withheld.....	320	8,048	93,376	NASA programs.....	152	1,055	7,490
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	99	2,701	19,694
Justice Department programs.....	18	882	3,177	Public Debt Cash Redemp. (Table III-B).....	833	469,766	3,091,201
Postal Service.....	275	5,880	43,670	Social Security Benefits (EFT).....	44	44,807	310,350
Public Debt Cash Issues (Table III-B).....	824	574,981	3,788,136	Supple. Nutrition Assist. Program (SNAP).....	53	404	2,509
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	321	1,862	12,082	Families (HHS).....	165	1,066	8,171
Overseas Private Investment Co.....	53	72	230	Transportation Security Admin. (DHS).....	1	14	448
				Unemployment Insurance Benefits.....	175	6,273	48,091
				Veterans Affairs programs.....	113	2,959	19,721
				Other Withdrawals:			
				Agency for Internat'l Development.....	52	651	6,813
				Deposit Insurance Fund.....	155	1,003	5,269
				Environmental Protection Agency.....	50	604	3,713
				HHS Deposit Fund Transfers to States.....	199	606	1,153
				IRS Tax Refunds Business (EFT).....	857	2,561	14,210
				IRS Tax Refunds Individual (EFT).....	1,770	41,847	174,543
				TARP.....	50	152	1,240
Total Other Deposits.....	374	20,269	65,379	Unclassified.....	1,529	30,272	162,737
Change in Balance of Uncollected				Total, Other Withdrawals.....	4,562	108,023	567,173
Funds.....	0	0	5	Transfers to Depositories.....	0	0	0
Transfers from Depositories.....	3,612	117,837	682,448	Total Federal Reserve Account.....	12,544	777,855	5,157,596
Total Federal Reserve Account.....	7,769	801,496	5,187,496	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	3,612	117,837	680,642	(Table V).....	3,612	117,837	682,448
Transfers from Federal Reserve Account							
(Table V).....	0	0	0				
Total Tax and Loan Note							
Accounts (Table V).....	3,612	117,837	680,642				
Total Deposits (excluding transfers).....	\$ 7,769	\$ 801,496	\$ 5,185,691	Total Withdrawals (excluding transfers).....	\$ 12,544	\$ 777,855	\$ 5,157,596
				Net Change in Operating Cash Balance.....	\$ -4,775	\$ 23,641	\$ 28,094

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

Friday, March 23, 2012

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:			
Regular Series	\$ 0	\$ 460,439	\$ 2,583,877	Notes	\$ 0	\$ 415,417	\$ 2,435,945
Cash Management Series	0	20,000	50,001	Bonds	0	34,605	497,864
Notes	0	56,674	892,981	Federal Financing Bank	0	0	1
Bonds	0	13,903	105,869		0	0	0
Inflation-Protected Securities Increment	107	2,234	2,062	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	33	611	5,081
Nonmarketable:				Government Account Series	228,219	3,985,220	28,170,219
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	3	61	1,618	Domestic Series	0	0	0
Interest Increment	0	500	3,259	Foreign Series	0	200	200
Government Account Series	228,791	3,972,868	28,266,030	State and Local Series	33	4,714	55,394
Hope Bonds	0	0	0	Other	768	14,219	96,715
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	54	10,746	53,475				
Other	767	14,247	96,685				
Total Issues	\$ 229,722	\$ 4,551,671	\$ 32,056,656	Total Redemptions	\$ 229,052	\$ 4,454,986	\$ 31,261,420
				Net Change in Public Debt Outstanding	\$ 670	\$ 96,685	\$ 795,236

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 229,722	\$ 4,551,671	\$ 32,056,656
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	0	180	581
Bonds and Notes (-)	0	907	3,435
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	228,791	3,972,868	28,266,030
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	500	3,259
Inflation-Protected Securities Increment	107	2,234	1,354
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 824	\$ 574,981	\$ 3,788,136
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 229,052	\$ 4,454,986	\$ 31,261,420
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	228,219	3,985,220	28,170,219
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct	\$ 833	\$ 469,766	\$ 3,091,201

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,831,325	\$ 10,831,254	\$ 10,722,996	\$ 10,127,031
Intragovernmental Holdings	4,754,251	4,753,652	4,765,895	4,663,309
Total Public Debt Outstanding	15,585,576	15,584,906	15,488,891	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,170	33,181	33,219	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,542,995	\$ 15,542,314	\$ 15,446,261	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000
Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,112	\$ 136,816	\$ 887,777
Individual Income Taxes	50	1,000	7,609
Railroad Retirement Taxes	43	300	2,206
Excise Taxes	116	3,166	32,178
Corporation Income Taxes	94	28,413	106,514
Federal Unemployment Taxes	4	63	3,221
Estate and Gift Taxes & Misc IRS Rcpts	1	17	193
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 5,419	\$ 169,775	\$ 1,039,698
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	49	1,683	17,909
Collector Depositories	1,751	45,368	303,102
Tax and Loan Accounts	3,612	117,837	680,642
Inter-agency Transfers	6	4,887	38,045

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	3	34	3,575	3,612
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	34	3,575	3,612
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3,614	\$ 54,353	\$ 211,554
Business	1,060	5,529	32,295

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.