



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 27, 2012
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 82,286	\$ 88,048	\$ 62,542	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 82,286	\$ 88,048	\$ 62,542	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 71	\$ 739	\$ 4,933	Commodity Credit Corporation programs.....	\$ 13	\$ 432	\$ 12,379
Air Transport Security Fees.....	1	19	951	Defense Vendor Payments (EFT).....	1,686	28,074	182,282
Commodity Credit Corporation programs.....	50	706	4,163	Education Department programs.....	655	13,082	114,202
Customs and Certain Excise Taxes.....	62	2,636	19,069	Energy Department programs.....	173	2,742	19,978
Deposits by States:				Federal Employees Insurance Payments.....	263	5,146	33,531
Supplemental Security Income.....	5	124	1,932	Fed. Highway Administration programs.....	68	2,265	19,105
Unemployment.....	27	416	16,796	Federal Salaries (EFT).....	122	13,303	83,854
Education Department programs.....	128	2,132	14,898	Food and Nutrition Service (misc).....	172	8,045	50,358
Energy Department programs.....	92	613	3,561	GSA programs.....	53	1,599	10,438
Estate and Gift Taxes.....	90	920	6,147	Health and Human Services Grants (misc).....	388	6,865	48,223
Federal Reserve Earnings.....	0	5,251	34,325	Housing and Urban Development programs.....	212	6,120	36,309
Foreign Deposits, Military Sales.....	3	3,178	11,770	Interest on Treasury Securities.....	1	1,283	104,413
FTD's Received (Table IV).....	898	50,316	324,276	Justice Department programs.....	51	1,037	7,872
GSE MBS Purchase Program Income.....	0	10,729	71,646	Labor Dept. prgrms (excl. unemployment).....	66	1,097	6,975
Housing and Urban Development programs.....	141	317	1,338	Medicaid.....	521	18,855	115,660
Individual Income and Employment				Medicare.....	1,512	42,893	249,225
Taxes, Not Withheld.....	556	9,036	94,364	NASA programs.....	63	1,160	7,594
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	133	2,998	19,992
Justice Department programs.....	24	931	3,226	Public Debt Cash Redemp. (Table III-B).....	800	471,647	3,093,082
Postal Service.....	352	6,562	44,352	Social Security Benefits (EFT).....	43	44,899	310,441
Public Debt Cash Issues (Table III-B).....	1,307	577,149	3,790,304	Supple. Nutrition Assist. Program (SNAP).....	13	451	2,556
Other Deposits:				Temporary Assistance for Needy			
				Families (HHS).....	50	1,268	8,373
				Transportation Security Admin. (DHS).....	1	16	450
				Unemployment Insurance Benefits.....	604	7,199	49,016
				Veterans Affairs programs.....	116	3,247	20,008
				Other Withdrawals:			
				Federal Financing Bank.....	90	1,397	5,283
				Federal Railroad Admin.....	50	196	1,426
				IRS Tax Refunds Individual (EFT).....	1,132	44,286	176,982
				TARP.....	169	321	1,409
				Treasury Department programs.....	151	252	1,339
Total Other Deposits.....	0	20,333	65,443	Unclassified.....	1,703	33,286	165,751
Change in Balance of Uncollected				Total, Other Withdrawals.....	3,295	114,485	573,635
Funds.....	0	0	5	Transfers to Depositories.....	0	0	0
Transfers from Depositories.....	1,503	127,846	692,456	Total Federal Reserve Account.....	11,071	800,209	5,179,951
Total Federal Reserve Account.....	5,309	819,953	5,205,953	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	1,503	127,846	690,651	(Table V).....	1,503	127,846	692,456
Transfers from Federal Reserve Account							
(Table V).....	0	0	0				
Total Tax and Loan Note							
Accounts (Table V).....	1,503	127,846	690,651				
Total Deposits (excluding transfers).....	\$ 5,309	\$ 819,953	\$ 5,204,148	Total Withdrawals (excluding transfers).....	\$ 11,071	\$ 800,209	\$ 5,179,951
				Net Change in Operating Cash Balance.....	\$ -5,762	\$ 19,744	\$ 24,197

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

Tuesday, March 27, 2012

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 415,417	\$ 2,435,945
Regular Series.....	\$ 0	\$ 460,437	\$ 2,583,875	Notes.....	0	34,605	497,864
Cash Management Series.....	0	20,000	50,001	Bonds.....	0	0	1
Notes.....	0	56,674	892,981	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,903	105,869	Nonmarketable:			
Inflation-Protected Securities Increment.....	107	2,661	2,489	United States Savings Securities.....	28	676	5,147
Federal Financing Bank.....	0	0	0	Government Account Series.....	229,751	4,444,786	28,629,785
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	0
Cash Issue Price.....	3	70	1,627	Foreign Series.....	0	200	200
Interest Increment.....	0	501	3,260	State and Local Series.....	0	4,990	55,671
Government Account Series.....	232,469	4,435,551	28,728,713	Other.....	771	15,758	98,254
Hope Bonds.....	0	0	0				
Domestic Series.....	0	0	0				
Foreign Series.....	0	0	800				
State and Local Series.....	540	11,375	54,105				
Other.....	764	15,777	98,214				
Total Issues.....	\$ 233,883	\$ 5,016,948	\$ 32,521,933	Total Redemptions.....	\$ 230,551	\$ 4,916,432	\$ 31,722,866
				Net Change in Public Debt Outstanding.....	\$ 3,333	\$ 100,516	\$ 799,067

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 233,883	\$ 5,016,948	\$ 32,521,933
Premium on New Issues.....	0	0	6,139
Discount on New Issues:			
Bills (-).....	0	180	581
Bonds and Notes (-).....	0	907	3,435
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	232,469	4,435,551	28,728,713
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	0	501	3,260
Inflation-Protected Securities Increment.....	107	2,661	1,780
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 1,307	\$ 577,149	\$ 3,790,304
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 230,551	\$ 4,916,432	\$ 31,722,866
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	229,751	4,444,786	28,629,785
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 800	\$ 471,647	\$ 3,093,082

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 10,831,918	\$ 10,831,320	\$ 10,722,996	\$ 10,127,031
Intragovernmental Holdings.....	4,757,490	4,754,754	4,765,895	4,663,309
Total Public Debt Outstanding.....	15,589,407	15,586,075	15,488,891	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	487
Unamortized Discount.....	33,129	33,140	33,219	34,376
Federal Financing Bank.....	8,441	8,441	8,441	8,441
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	10	10	10	10
Total Public Debt Subject to Limit.....	\$ 15,546,867	\$ 15,543,524	\$ 15,446,261	\$ 14,746,553
Statutory Debt Limit.....	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 2,095	\$ 149,522	\$ 900,484
Individual Income Taxes.....	89	1,165	7,774
Railroad Retirement Taxes.....	1	322	2,229
Excise Taxes.....	422	3,641	32,653
Corporation Income Taxes.....	44	28,534	106,635
Federal Unemployment Taxes.....	4	72	3,230
Estate and Gift Taxes & Misc IRS Rcpts.....	7	57	232
Change in Balance of Unclassified Taxes.....	0	0	0
Total.....	\$ 2,661	\$ 183,314	\$ 1,053,237
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	71	1,829	18,055
Collector Depositories.....	827	48,487	306,221
Tax and Loan Accounts.....	1,503	127,846	690,651
Inter-agency Transfers.....	260	5,152	38,310

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV).....	2	15	1,487	1,503
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	2	15	1,487	1,503
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 1,623	\$ 57,556	\$ 214,758
Business.....	487	6,358	33,124

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.