



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, March 28, 2012  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 68,452	\$ 82,286	\$ 62,542	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
<b>Total Operating Balance.....</b>	<b>\$ 68,452</b>	<b>\$ 82,286</b>	<b>\$ 62,542</b>	<b>\$ 58,090</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 27	\$ 767	\$ 4,960	Commodity Credit Corporation programs.....	\$ 12	\$ 444	\$ 12,391
Air Transport Security Fees.....	7	26	958	Defense Vendor Payments (EFT).....	1,648	29,722	183,930
Commodity Credit Corporation programs.....	27	733	4,190	Education Department programs.....	917	13,999	115,118
Customs and Certain Excise Taxes.....	58	2,694	19,127	Energy Department programs.....	195	2,937	20,173
Deposits by States:				Federal Employees Insurance Payments.....	201	5,347	33,732
Supplemental Security Income.....	3	126	1,935	Fed. Highway Administration programs.....	210	2,475	19,315
Unemployment.....	17	433	16,813	Federal Salaries (EFT).....	105	13,408	83,960
Education Department programs.....	77	2,209	14,975	Food and Nutrition Service (misc).....	176	8,221	50,534
Energy Department programs.....	50	663	3,611	GSA programs.....	54	1,654	10,493
Estate and Gift Taxes.....	36	956	6,183	Health and Human Services Grants (misc).....	533	7,398	48,756
Federal Reserve Earnings.....	1,856	7,106	36,180	Housing and Urban Development programs.....	221	6,341	36,529
Foreign Deposits, Military Sales.....	17	3,195	11,787	Interest on Treasury Securities.....	1	1,284	104,414
FTD's Received (Table IV).....	3,180	53,496	327,456	Justice Department programs.....	35	1,072	7,906
GSE MBS Purchase Program Income.....	0	10,729	71,646	Labor Dept. prgms (excl. unemployment).....	50	1,148	7,025
Housing and Urban Development programs.....	0	317	1,339	Medicaid.....	1,141	19,997	116,802
Individual Income and Employment Taxes, Not Withheld.....	913	9,925	95,253	Medicare.....	1,786	44,679	251,011
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	96	1,256	7,691
Justice Department programs.....	20	951	3,245	Postal Service Money Orders and Other.....	88	3,086	20,079
Postal Service.....	269	6,832	44,621	Public Debt Cash Redemp. (Table III-B).....	803	472,449	3,093,884
Public Debt Cash Issues (Table III-B).....	1,527	578,676	3,791,831	Social Security Benefits (EFT).....	10,537	55,431	320,974
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	4	455	2,560
Medicare Premiums.....	73	1,971	12,191	Temporary Assistance for Needy Families (HHS).....	69	1,338	8,443
TARP.....	707	16,324	19,251	Transportation Security Admin. (DHS).....	1	17	451
Thrift Savings Plan Transfer.....	144	735	11,596	Unemployment Insurance Benefits.....	491	7,690	49,507
				Veterans Affairs programs.....	145	3,392	20,154
				Other Withdrawals:			
Total Other Deposits.....	923	21,256	66,366	Deposit Insurance Fund.....	91	1,121	5,387
Change in Balance of Uncollected Funds.....	0	0	5	Emergency Prep & Response (DHS).....	101	831	6,794
Transfers from Depositories.....	2,843	130,689	695,300	HHS: Indian Health Service.....	73	818	4,302
				IRS Tax Refunds Individual (EFT).....	4,218	48,499	181,196
				State Department.....	59	818	5,126
Total Federal Reserve Account.....	11,851	831,780	5,217,780	Unclassified.....	1,622	34,889	167,354
Tax and Loan Note Accounts:				Total, Other Withdrawals.....	6,164	120,631	579,781
FTD's Received (Table IV).....	2,843	130,689	693,494	Transfers to Depositories.....	0	0	0
Transfers from Federal Reserve Account (Table V).....	0	0	0	Total Federal Reserve Account.....	25,685	825,871	5,205,612
Total Tax and Loan Note Accounts (Table V).....	2,843	130,689	693,494	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	2,843	130,689	695,300
Total Deposits (excluding transfers).....	\$ 11,851	\$ 831,780	\$ 5,215,975	Total Withdrawals (excluding transfers).....	\$ 25,685	\$ 825,871	\$ 5,205,612
				Net Change in Operating Cash Balance.....	\$ -13,834	\$ 5,910	\$ 10,363

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 415,417	\$ 2,435,945
Regular Series	\$ 0	\$ 460,437	\$ 2,583,875	Notes	0	34,605	497,864
Cash Management Series	0	20,000	50,001	Bonds	0	0	1
Notes	0	56,674	892,981	Federal Financing Bank	0	0	0
Bonds	0	13,903	105,869	Nonmarketable:			
Inflation-Protected Securities Increment	108	2,768	2,596	United States Savings Securities	33	710	5,180
Federal Financing Bank	0	0	0	Government Account Series	239,947	4,684,733	28,869,732
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	4	74	1,631	Foreign Series	0	200	200
Interest Increment	1	502	3,261	State and Local Series	10	5,000	55,681
Government Account Series	229,919	4,665,469	28,958,631	Other	760	16,518	99,013
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Issues	\$ 231,554	\$ 5,248,503	\$ 32,753,488
Foreign Series	0	0	800	Total Redemptions	\$ 240,750	\$ 5,157,182	\$ 31,963,616
State and Local Series	766	12,141	54,871	Net Change in Public Debt Outstanding	\$ -9,196	\$ 91,321	\$ 789,871
Other	757	16,534	98,972				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 231,554	\$ 5,248,503	\$ 32,753,488
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	0	180	581
Bonds and Notes (-)	0	907	3,435
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	229,919	4,665,469	28,958,631
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	502	3,261
Inflation-Protected Securities Increment	108	2,768	1,888
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 1,527	\$ 578,676	\$ 3,791,831
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 240,750	\$ 5,157,182	\$ 31,963,616
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	239,947	4,684,733	28,869,732
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 803	\$ 472,449	\$ 3,093,884

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,832,838	\$ 10,831,918	\$ 10,722,996	\$ 10,127,031
Intragovernmental Holdings	4,747,374	4,757,490	4,765,895	4,663,309
Total Public Debt Outstanding	15,580,212	15,589,407	15,488,891	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,119	33,129	33,219	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,537,682	\$ 15,546,867	\$ 15,446,261	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,428	\$ 155,950	\$ 906,912
Individual Income Taxes	84	1,249	7,858
Railroad Retirement Taxes	6	328	2,235
Excise Taxes	200	3,841	32,854
Corporation Income Taxes	52	28,587	106,687
Federal Unemployment Taxes	7	79	3,237
Estate and Gift Taxes & Misc IRS Rpts.	1	57	233
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 6,778	\$ 190,092	\$ 1,060,015
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	119	1,948	18,174
Collector Depositories	3,061	51,548	309,282
Tax and Loan Accounts	2,843	130,689	693,494
Inter-agency Transfers	755	5,907	39,065

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	4	37	2,802	2,843
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	37	2,802	2,843
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,580	\$ 62,132	\$ 219,333
Business	186	6,545	33,311

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositories maintaining Tax & Loan Accounts with those depositories. All deposits made through such banks will be offset by a depository initiated withdrawal in Table V.