



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, March 28, 2012  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 68,452	\$ 82,286	\$ 62,542	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
<b>Total Operating Balance.....</b>	<b>\$ 68,452</b>	<b>\$ 82,286</b>	<b>\$ 62,542</b>	<b>\$ 58,090</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 27	\$ 767	\$ 4,960	Commodity Credit Corporation programs.....	\$ 12	\$ 444	\$ 12,391
Air Transport Security Fees.....	7	26	958	Defense Vendor Payments (EFT).....	1,648	29,722	183,930
Commodity Credit Corporation programs.....	27	733	4,190	Education Department programs.....	917	13,999	115,118
Customs and Certain Excise Taxes.....	58	2,694	19,127	Energy Department programs.....	195	2,937	20,173
Deposits by States:				Federal Employees Insurance Payments.....	201	5,347	33,732
Supplemental Security Income.....	3	126	1,935	Fed. Highway Administration programs.....	210	2,475	19,315
Unemployment.....	17	433	16,813	Federal Salaries (EFT).....	105	13,408	83,960
Education Department programs.....	77	2,209	14,975	Food and Nutrition Service (misc).....	176	8,221	50,534
Energy Department programs.....	50	663	3,611	GSA programs.....	54	1,654	10,493
Estate and Gift Taxes.....	36	956	6,183	Health and Human Services Grants (misc).....	533	7,398	48,756
Federal Reserve Earnings.....	1,856	7,106	36,180	Housing and Urban Development programs.....	221	6,341	36,529
Foreign Deposits, Military Sales.....	17	3,195	11,787	Interest on Treasury Securities.....	1	1,284	104,414
FTD's Received (Table IV).....	3,180	53,496	327,456	Justice Department programs.....	35	1,072	7,906
GSE MBS Purchase Program Income.....	0	10,729	71,646	Labor Dept. prgrms (excl. unemployment).....	50	1,148	7,025
Housing and Urban Development programs.....	0	317	1,339	Medicaid.....	1,141	19,997	116,802
Individual Income and Employment				Medicare.....	1,786	44,679	251,011
Taxes, Not Withheld.....	913	9,925	95,253	NASA programs.....	96	1,256	7,691
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	88	3,086	20,079
Justice Department programs.....	20	951	3,245	Public Debt Cash Redemp. (Table III-B).....	803	472,449	3,093,884
Postal Service.....	269	6,832	44,621	Social Security Benefits (EFT).....	10,537	55,431	320,974
Public Debt Cash Issues (Table III-B).....	1,527	578,676	3,791,831	Supple. Nutrition Assist. Program (SNAP).....	4	455	2,560
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	73	1,971	12,191	Families (HHS).....	69	1,338	8,443
TARP.....	707	16,324	19,251	Transportation Security Admin. (DHS).....	1	17	451
Thrift Savings Plan Transfer.....	144	735	11,596	Unemployment Insurance Benefits.....	491	7,690	49,507
				Veterans Affairs programs.....	145	3,392	20,154
				Other Withdrawals:			
				Deposit Insurance Fund.....	91	1,121	5,387
				Emergency Prep & Response (DHS).....	101	831	6,794
				HHS: Indian Health Service.....	73	818	4,302
				IRS Tax Refunds Individual (EFT).....	4,218	48,499	181,196
				State Department.....	59	818	5,126
<b>Total Other Deposits.....</b>	<b>923</b>	<b>21,256</b>	<b>66,366</b>	<b>Unclassified.....</b>	<b>1,622</b>	<b>34,889</b>	<b>167,354</b>
Change in Balance of Uncollected				<b>Total, Other Withdrawals.....</b>	<b>6,164</b>	<b>120,631</b>	<b>579,781</b>
Funds.....	0	0	5	Transfers to Depositories.....	0	0	0
Transfers from Depositories.....	2,843	130,689	695,300	<b>Total Federal Reserve Account.....</b>	<b>25,685</b>	<b>825,871</b>	<b>5,205,612</b>
<b>Total Federal Reserve Account.....</b>	<b>11,851</b>	<b>831,780</b>	<b>5,217,780</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	2,843	130,689	693,494	(Table V).....	2,843	130,689	695,300
Transfers from Federal Reserve Account							
(Table V).....	0	0	0	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 25,685</b>	<b>\$ 825,871</b>	<b>\$ 5,205,612</b>
Total Tax and Loan Note				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -13,834</b>	<b>\$ 5,910</b>	<b>\$ 10,363</b>
Accounts (Table V).....	2,843	130,689	693,494				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 11,851</b>	<b>\$ 831,780</b>	<b>\$ 5,215,975</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

Wednesday, March 28, 2012

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 415,417	\$ 2,435,945
Regular Series	\$ 0	\$ 460,437	\$ 2,583,875	Notes	0	34,605	497,864
Cash Management Series	0	20,000	50,001	Bonds	0	0	1
Notes	0	56,674	892,981	Federal Financing Bank	0	0	0
Bonds	0	13,903	105,869	Nonmarketable:			
Inflation-Protected Securities Increment	108	2,768	2,596	United States Savings Securities	33	710	5,180
Federal Financing Bank	0	0	0	Government Account Series	239,947	4,684,733	28,869,732
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	4	74	1,631	Foreign Series	0	200	200
Interest Increment	1	502	3,261	State and Local Series	10	5,000	55,681
Government Account Series	229,919	4,665,469	28,958,631	Other	760	16,518	99,013
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	766	12,141	54,871				
Other	757	16,534	98,972				
Total Issues	\$ 231,554	\$ 5,248,503	\$ 32,753,488	Total Redemptions	\$ 240,750	\$ 5,157,182	\$ 31,963,616
				Net Change in Public Debt Outstanding	\$ -9,196	\$ 91,321	\$ 789,871

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 231,554	\$ 5,248,503	\$ 32,753,488
Premium on New Issues	0	0	6,139
Discount on New Issues:			
Bills (-)	0	180	581
Bonds and Notes (-)	0	907	3,435
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	229,919	4,665,469	28,958,631
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	502	3,261
Inflation-Protected Securities Increment	108	2,768	1,888
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,527	\$ 578,676	\$ 3,791,831
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 240,750	\$ 5,157,182	\$ 31,963,616
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	239,947	4,684,733	28,869,732
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct	\$ 803	\$ 472,449	\$ 3,093,884

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,832,838	\$ 10,831,918	\$ 10,722,996	\$ 10,127,031
Intragovernmental Holdings	4,747,374	4,757,490	4,765,895	4,663,309
Total Public Debt Outstanding	15,580,212	15,589,407	15,488,891	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,119	33,129	33,219	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,537,682	\$ 15,546,867	\$ 15,446,261	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,428	\$ 155,950	\$ 906,912
Individual Income Taxes	84	1,249	7,858
Railroad Retirement Taxes	6	328	2,235
Excise Taxes	200	3,841	32,854
Corporation Income Taxes	52	28,587	106,687
Federal Unemployment Taxes	7	79	3,237
Estate and Gift Taxes & Misc IRS Rcpts	1	57	233
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 6,778	\$ 190,092	\$ 1,060,015
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	119	1,948	18,174
Collector Depositories	3,061	51,548	309,282
Tax and Loan Accounts	2,843	130,689	693,494
Inter-agency Transfers	755	5,907	39,065

As of 1/1/12, Treasury discontinued leaving a portion of the funds paid through depositaries maintaining Tax & Loan Accounts with those depositaries. All deposits made through such banks will be offset by a depositary initiated withdrawal in Table V.

**TABLE V—Tax and Loan Note Accounts by Depositary Category**

Balance Transactions	Type of Depositary			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	4	37	2,802	2,843
Transfers to Depositaries	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depositary Initiated	4	37	2,802	2,843
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4,580	\$ 62,132	\$ 219,333
Business	186	6,545	33,311