



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 7, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 117,906	\$ 115,184	\$ 166,619	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 117,906	\$ 115,184	\$ 166,619	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Agriculture Loan Repayments (misc).....	\$ 17	\$ 119	\$ 6,159	Commodity Credit Corporation programs.....	\$ 25	\$ 112	\$ 13,038
Air Transport Security Fees.....	0	3	1,351	Defense Vendor Payments (EFT).....	1,372	6,934	224,089
Commodity Credit Corporation programs.....	36	170	5,131	Education Department programs.....	663	2,858	131,330
Customs and Certain Excise Taxes.....	71	436	23,050	Energy Department programs.....	109	671	24,696
Deposits by States:				Federal Employees Insurance Payments.....	317	1,118	41,236
Supplemental Security Income.....	2	21	2,610	Fed. Highway Administration programs.....	60	655	22,929
Unemployment.....	2,280	16,766	39,643	Federal Salaries (EFT).....	118	2,409	104,758
Education Department programs.....	101	651	18,244	Food and Nutrition Service (misc).....	907	1,964	61,357
Energy Department programs.....	8	74	4,621	GSA programs.....	44	728	13,052
Estate and Gift Taxes.....	54	204	8,940	Health and Human Services Grants (misc).....	266	1,624	59,343
Federal Reserve Earnings.....	0	3,664	46,117	Housing and Urban Development programs.....	163	3,372	46,934
Foreign Deposits, Military Sales.....	54	1,447	15,266	Interest on Treasury Securities.....	1	239	119,906
FTD's Received (Table IV).....	9,774	40,206	579,704	Justice Department programs.....	82	369	10,542
GSE MBS Purchase Program Income.....	0	0	73,166	Labor Dept. prgms (excl. unemployment).....	47	342	8,638
Housing and Urban Development programs.....	43	60	2,055	Medicaid.....	1,137	5,035	144,104
Individual Income and Employment Taxes, Not Withheld.....	302	5,261	240,809	Medicare.....	1,273	22,490	321,250
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	4	277	9,116
Justice Department programs.....	6	967	5,224	Postal Service Money Orders and Other.....	211	777	24,809
Postal Service.....	416	1,839	54,265	Public Debt Cash Redemp. (Table III-B).....	1,017	132,443	3,990,959
Public Debt Cash Issues (Table III-B).....	923	128,346	4,763,175	Social Security Benefits (EFT).....	34	23,396	399,933
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	17	74	3,072
Defense Finance & Accounting Service.....	61	155	4,514	Temporary Assistance for Needy Families (HHS).....	41	273	10,067
Federal Housing Admin: Note Sales.....	192	425	9,479	Transportation Security Admin. (DHS).....	1	5	482
				Unemployment Insurance Benefits.....	253	1,779	59,334
				Veterans Affairs programs.....	305	1,201	25,110
				Other Withdrawals:			
				HHS: Indian Health Service.....	69	104	5,151
				Interior.....	112	210	7,037
				IRS Tax Refunds Individual (EFT).....	222	5,651	229,660
				Thrift Savings Plan Transfer.....	186	523	16,304
Total Other Deposits.....	252	1,261	85,731	Unclassified.....	2,564	10,318	217,115
Change in Balance of Uncollected Funds.....	0	0	5	Total, Other Withdrawals.....	3,152	39,065	746,052
Transfers from Depositories.....	0	0	702,492	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	14,340	201,496	6,677,758	Total Federal Reserve Account.....	11,617	250,210	6,616,137
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	0	0	700,687	Transfers to Federal Reserve Account (Table V).....	0	0	702,492
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	0	0	700,687	Total Deposits (excluding transfers).....	\$ 14,340	\$ 201,496	\$ 6,675,953
Total Deposits (excluding transfers).....	\$ 14,340	\$ 201,496	\$ 6,675,953	Total Withdrawals (excluding transfers).....	\$ 11,617	\$ 250,210	\$ 6,616,137
				Net Change in Operating Cash Balance.....	\$ 2,722	\$ -48,713	\$ 59,816

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ -1	\$ 119,934	\$ 3,201,654		\$ 0	\$ 117,936	\$ 3,113,737
Cash Management Series	0	0	50,001		0	0	675,995
Notes	-1	-2	1,188,061		0	0	1
Bonds	0	0	121,234		0	0	0
Inflation-Protected Securities Increment	567	1,244	7,554				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities:							
Cash Issue Price	5	19	1,886		39	194	6,184
Interest Increment	0	481	4,330		231,894	1,218,139	35,502,171
Government Account Series	235,295	1,203,856	35,606,422		0	0	0
Hope Bonds	0	0	0		0	0	0
Domestic Series	0	0	0		0	0	0
Foreign Series	0	0	800		0	200	600
State and Local Series	194	4,497	74,784		246	10,138	72,514
Other	728	3,976	121,853		732	3,975	121,927
Total Issues	\$ 236,786	\$ 1,334,006	\$ 40,378,580	Total Redemptions	\$ 232,911	\$ 1,350,582	\$ 39,493,129
				Net Change in Public Debt Outstanding	\$ 3,875	\$ -16,577	\$ 885,451

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 236,786	\$ 1,334,006	\$ 40,378,580
Premium on New Issues	0	0	7,424
Discount on New Issues:			
Bills (-)	0	79	851
Bonds and Notes (-)	0	0	4,434
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	235,295	1,203,856	35,606,422
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	481	4,330
Inflation-Protected Securities Increment	567	1,244	6,792
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 923	\$ 128,346	\$ 4,763,175
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 232,911	\$ 1,350,582	\$ 39,493,129
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	231,894	1,218,139	35,502,171
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 1,017	\$ 132,443	\$ 3,990,959

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,913,956	\$ 10,913,691	\$ 10,916,071	\$ 10,127,031
Intragovernmental Holdings	4,761,835	4,758,226	4,776,297	4,663,309
Total Public Debt Outstanding	15,675,791	15,671,916	15,692,368	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,098	33,130	33,094	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,633,283	\$ 15,629,375	\$ 15,649,863	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,949	\$ 41,958	\$ 1,107,830
Individual Income Taxes	47	169	30,483
Railroad Retirement Taxes	20	69	2,689
Excise Taxes	24	111	42,348
Corporation Income Taxes	36	154	139,441
Federal Unemployment Taxes	7	83	6,267
Estate and Gift Taxes & Misc IRS Rpts.	1	6	393
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 10,085	\$ 42,549	\$ 1,329,450
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	138	614	22,967
Collector Depositories	9,636	39,592	556,737
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	311	2,343	49,059

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 458	\$ 10,143	\$ 291,173
Business	30	364	40,183

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.