



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, May 8, 2012
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 113,248	\$ 117,906	\$ 166,619	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 113,248	\$ 117,906	\$ 166,619	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 36	\$ 155	\$ 6,196	Commodity Credit Corporation programs.....	\$ 12	\$ 123	\$ 13,050
Air Transport Security Fees.....	0	4	1,351	Defense Vendor Payments (EFT).....	1,367	8,302	225,457
Commodity Credit Corporation programs.....	42	212	5,172	Education Department programs.....	430	3,288	131,760
Customs and Certain Excise Taxes.....	72	508	23,122	Energy Department programs.....	115	786	24,811
Deposits by States:				Federal Employees Insurance Payments.....	301	1,419	41,537
Supplemental Security Income.....	2	23	2,612	Fed. Highway Administration programs.....	131	786	23,060
Unemployment.....	856	17,622	40,499	Federal Salaries (EFT).....	149	2,559	104,907
Education Department programs.....	221	872	18,465	Food and Nutrition Service (misc).....	395	2,359	61,752
Energy Department programs.....	8	83	4,629	GSA programs.....	50	778	13,103
Estate and Gift Taxes.....	33	238	8,973	Health and Human Services Grants (misc).....	406	2,030	59,750
Federal Reserve Earnings.....	0	3,664	46,117	Housing and Urban Development programs.....	179	3,550	47,113
Foreign Deposits, Military Sales.....	17	1,464	15,283	Interest on Treasury Securities.....	1	240	119,907
FTD's Received (Table IV).....	1,749	41,955	581,453	Justice Department programs.....	85	454	10,627
GSE MBS Purchase Program Income.....	0	0	73,166	Labor Dept. prgms (excl. unemployment).....	44	386	8,682
Housing and Urban Development programs.....	3	63	2,058	Medicaid.....	1,350	6,386	145,455
Individual Income and Employment				Medicare.....	1,213	23,703	322,463
Taxes, Not Withheld.....	276	5,538	241,086	NASA programs.....	160	437	9,276
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	182	959	24,990
Justice Department programs.....	8	975	5,232	Public Debt Cash Redemp. (Table III-B).....	768	133,211	3,991,727
Postal Service.....	459	2,298	54,724	Social Security Benefits (EFT).....	37	23,432	399,969
Public Debt Cash Issues (Table III-B).....	2,296	130,642	4,765,471	Supple. Nutrition Assist. Program (SNAP).....	7	82	3,080
Other Deposits:				Temporary Assistance for Needy			
Federal Housing Admin: Note Sales.....	335	760	9,814	Families (HHS).....	45	317	10,112
				Transportation Security Admin. (DHS).....	1	6	483
				Unemployment Insurance Benefits.....	492	2,271	59,826
				Veterans Affairs programs.....	110	1,311	25,221
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT).....	248	344	16,576
				IRS Tax Refunds Individual (EFT).....	172	5,822	229,831
				Pmt. to Int'l Bk for Reconstruction.....	135	135	577
				Small Business Administration.....	182	232	2,379
				Thrift Savings Plan Transfer.....	133	656	16,438
Total Other Deposits.....	335	1,596	86,066	Unclassified.....	2,169	12,489	219,285
Change in Balance of Uncollected Funds.....	-1	-1	4	Total, Other Withdrawals.....	3,040	42,106	749,094
Transfers from Depositories.....	0	0	702,492	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	6,413	207,909	6,684,172	Total Federal Reserve Account.....	11,071	261,281	6,627,208
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	0	0	700,687	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account (Table V).....	0	0	0	(Table V).....	0	0	702,492
Total Tax and Loan Note Accounts (Table V).....	0	0	700,687				
Total Deposits (excluding transfers).....	\$ 6,413	\$ 207,909	\$ 6,682,366	Total Withdrawals (excluding transfers).....	\$ 11,071	\$ 261,281	\$ 6,627,208
				Net Change in Operating Cash Balance.....	\$ -4,658	\$ -53,371	\$ 55,158

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 117,936	\$ 3,113,737
Regular Series	\$ 0	\$ 119,934	\$ 3,201,654	Notes:	0	0	675,995
Cash Management Series	0	0	50,001	Bonds:	0	0	1
Notes:	0	-2	1,188,061	Federal Financing Bank	0	0	0
Bonds:	0	0	121,234	Nonmarketable:			
Inflation-Protected Securities Increment	188	1,432	7,742	United States Savings Securities	44	238	6,228
Federal Financing Bank	0	0	0	Government Account Series	232,191	1,450,330	35,734,361
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	21	1,888	Foreign Series	0	200	600
Interest Increment	0	481	4,330	State and Local Series	0	10,139	72,515
Government Account Series	240,411	1,444,267	35,846,833	Other	724	4,699	122,651
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	1,571	6,068	76,354				
Other	723	4,699	122,576				
Total Issues	\$ 242,895	\$ 1,576,900	\$ 40,621,475	Total Redemptions	\$ 232,959	\$ 1,583,541	\$ 39,726,088
				Net Change in Public Debt Outstanding	\$ 9,936	\$ -6,641	\$ 895,387

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 242,895	\$ 1,576,900	\$ 40,621,475
Premium on New Issues	0	0	7,424
Discount on New Issues:			
Bills (-)	0	79	851
Bonds and Notes (-)	0	0	4,434
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	240,411	1,444,267	35,846,833
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	481	4,330
Inflation-Protected Securities Increment	188	1,432	6,979
Total Public Debt Cash Issues	\$ 2,296	\$ 130,642	\$ 4,765,471
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 232,959	\$ 1,583,541	\$ 39,726,088
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	232,191	1,450,330	35,734,361
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 768	\$ 133,211	\$ 3,991,727

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,915,510	\$ 10,913,956	\$ 10,916,071	\$ 10,127,031
Intragovernmental Holdings	4,770,217	4,761,835	4,776,297	4,663,309
Total Public Debt Outstanding	15,685,727	15,675,791	15,692,368	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,087	33,098	33,094	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,643,229	\$ 15,633,283	\$ 15,649,863	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,652	\$ 43,610	\$ 1,109,482
Individual Income Taxes	22	191	30,505
Railroad Retirement Taxes	1	70	2,690
Excise Taxes	65	176	42,413
Corporation Income Taxes	25	179	139,466
Federal Unemployment Taxes	4	87	6,271
Estate and Gift Taxes & Misc IRS Rpts.	1	6	394
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 1,771	\$ 44,320	\$ 1,331,222

These Receipts were deposited in:
Federal Reserve Account:

Directly	118	732	23,085
Collector Depositories	1,631	41,223	558,368
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	22	2,365	49,081

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 479	\$ 10,622	\$ 291,651
Business	629	993	40,812

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.