



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 10, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 102,204	\$ 102,803	\$ 166,619	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 102,204	\$ 102,803	\$ 166,619	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 13	\$ 184	\$ 6,224	Commodity Credit Corporation programs.....	\$ 14	\$ 148	\$ 13,075
Air Transport Security Fees.....	0	4	1,351	Defense Vendor Payments (EFT).....	1,212	10,703	227,858
Commodity Credit Corporation programs.....	34	265	5,225	Education Department programs.....	472	4,320	132,792
Customs and Certain Excise Taxes.....	253	820	23,434	Energy Department programs.....	163	1,048	25,073
Deposits by States:				Federal Employees Insurance Payments.....	522	2,456	42,574
Supplemental Security Income.....	1	26	2,616	Fed. Highway Administration programs.....	137	1,201	23,475
Unemployment.....	383	18,710	41,587	Federal Salaries (EFT).....	121	2,776	105,124
Education Department programs.....	67	1,275	18,868	Food and Nutrition Service (misc).....	394	3,206	62,599
Energy Department programs.....	3	118	4,665	GSA programs.....	107	948	13,272
Estate and Gift Taxes.....	52	315	9,050	Health and Human Services Grants (misc).....	376	2,770	60,489
Federal Reserve Earnings.....	0	5,882	48,335	Housing and Urban Development programs.....	185	3,873	47,435
Foreign Deposits, Military Sales.....	38	1,505	15,324	Interest on Treasury Securities.....	1	241	119,908
FTD's Received (Table IV).....	2,288	50,158	589,656	Justice Department programs.....	52	538	10,711
GSE MBS Purchase Program Income.....	0	0	73,166	Labor Dept. prgms (excl. unemployment).....	60	487	8,782
Housing and Urban Development programs.....	2	68	2,063	Medicaid.....	1,433	8,656	147,725
Individual Income and Employment Taxes, Not Withheld.....	169	6,176	241,724	Medicare.....	1,237	26,417	325,176
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	71	552	9,391
Justice Department programs.....	20	1,008	5,265	Postal Service Money Orders and Other.....	131	1,220	25,251
Postal Service.....	303	2,910	55,336	Public Debt Cash Redemp. (Table III-B).....	94,862	228,832	4,087,347
Public Debt Cash Issues (Table III-B).....	93,430	225,197	4,860,026	Social Security Benefits (EFT).....	46	34,204	410,741
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	32	119	3,117
TARP.....	5,750	5,901	29,549	Temporary Assistance for Needy Families (HHS).....	31	395	10,190
				Transportation Security Admin. (DHS).....	1	8	485
				Unemployment Insurance Benefits.....	265	2,947	60,502
				Veterans Affairs programs.....	131	1,554	25,464
				Other Withdrawals:			
				HHS Deposit Fund Transfers to States.....	1/110	248	1,743
				IRS Tax Refunds Individual (EFT).....	132	7,175	231,184
				U.S. District Courts (net).....	-505	-635	-2,795
Total Other Deposits.....	5,750	7,535	92,004	Unclassified.....	1,614	16,152	222,948
Change in Balance of Uncollected Funds.....	0	0	5	Total, Other Withdrawals.....	1,350	46,952	753,939
Transfers from Depositories.....	0	0	702,492	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	102,806	322,156	6,798,418	Total Federal Reserve Account.....	103,406	386,571	6,752,498
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	0	0	700,687	Transfers to Federal Reserve Account (Table V).....	0	0	702,492
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	0	0	700,687				
Total Deposits (excluding transfers).....	\$ 102,806	\$ 322,156	\$ 6,796,612	Total Withdrawals (excluding transfers).....	\$ 103,406	\$ 386,571	\$ 6,752,498
				Net Change in Operating Cash Balance.....	\$ -599	\$ -64,416	\$ 44,114

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:	\$ 93,786	\$ 211,722	\$ 3,207,523
Regular Series	\$ 91,783	\$ 211,716	\$ 3,293,437	Notes:	0	0	675,995
Cash Management Series	0	0	50,001	Bonds:	0	0	1
Notes	0	-2	1,188,061	Federal Financing Bank	0	0	0
Bonds	0	0	121,234	Nonmarketable:			
Inflation-Protected Securities Increment	189	1,810	8,119	United States Savings Securities	41	314	6,305
Federal Financing Bank	0	0	0	Government Account Series	234,677	1,932,931	36,216,963
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	27	1,895	Foreign Series	0	200	600
Interest Increment	2	483	4,333	State and Local Series	10	10,149	72,525
Government Account Series	236,531	1,916,486	36,319,052	Other	1,025	6,447	124,398
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	635	7,103	77,390				
Other	1,038	6,460	124,336				
Total Issues	\$ 330,181	\$ 2,144,084	\$ 41,188,659	Total Redemptions	\$ 329,539	\$ 2,161,763	\$ 40,304,310
				Net Change in Public Debt Outstanding	\$ 641	\$ -17,679	\$ 884,349

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 330,181	\$ 2,144,084	\$ 41,188,659
Premium on New Issues	0	0	7,424
Discount on New Issues:			
Bills (-)	29	108	880
Bonds and Notes (-)	0	0	4,434
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	236,531	1,916,486	36,319,052
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	2	483	4,333
Inflation-Protected Securities Increment	189	1,810	7,357
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 93,430	\$ 225,197	\$ 4,860,026
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 329,539	\$ 2,161,763	\$ 40,304,310
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	234,677	1,932,931	36,216,963
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 94,862	\$ 228,832	\$ 4,087,347

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,915,030	\$ 10,916,058	\$ 10,916,071	\$ 10,127,031
Intragovernmental Holdings	4,759,659	4,757,989	4,776,297	4,663,309
Total Public Debt Outstanding	15,674,689	15,674,048	15,692,368	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,095	33,076	33,094	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,632,184	\$ 15,631,561	\$ 15,649,863	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,679	\$ 51,646	\$ 1,117,518
Individual Income Taxes	34	249	30,563
Railroad Retirement Taxes	37	109	2,729
Excise Taxes	505	754	42,991
Corporation Income Taxes	37	246	139,533
Federal Unemployment Taxes	3	96	6,280
Estate and Gift Taxes & Misc IRS Rpts.	1	10	397
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 2,296	\$ 53,109	\$ 1,340,011

These Receipts were deposited in:
 Federal Reserve Account:
 Directly: 43, 841, 23,194
 Collector Depositories: 2,246, 49,317, 566,462
 Tax and Loan Accounts: 0, 0, 700,687
 Inter-agency Transfers: 7, 2,951, 49,668

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 357	\$ 12,464	\$ 293,493
Business	94	1,185	41,004

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.