



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 14, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 101,061	\$ 96,750	\$ 166,619	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 101,061	\$ 96,750	\$ 166,619	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Agriculture Loan Repayments (misc).....	\$ 32	\$ 232	\$ 6,272	Commodity Credit Corporation programs.....	\$ 20	\$ 187	\$ 13,113
Air Transport Security Fees.....	0	5	1,352	Defense Vendor Payments (EFT).....	1,168	13,318	230,473
Commodity Credit Corporation programs.....	29	330	5,290	Education Department programs.....	427	5,418	133,890
Customs and Certain Excise Taxes.....	135	1,019	23,633	Energy Department programs.....	110	1,332	25,357
Deposits by States:				Federal Employees Insurance Payments.....	170	2,827	42,945
Supplemental Security Income.....	3	31	2,620	Fed. Highway Administration programs.....	177	1,535	23,809
Unemployment.....	182	19,219	42,096	Federal Salaries (EFT).....	1,406	7,209	109,558
Education Department programs.....	122	1,461	19,054	Food and Nutrition Service (misc).....	932	4,614	64,006
Energy Department programs.....	9	131	4,678	GSA programs.....	49	1,030	13,355
Estate and Gift Taxes.....	85	436	9,172	Health and Human Services Grants (misc).....	401	3,499	61,218
Federal Reserve Earnings.....	0	5,882	48,335	Housing and Urban Development programs.....	297	4,327	47,889
Foreign Deposits, Military Sales.....	4	1,572	15,391	Interest on Treasury Securities.....	1	244	119,911
FTD's Received (Table IV).....	13,084	69,281	608,779	Justice Department programs.....	69	703	10,876
GSE MBS Purchase Program Income.....	0	0	73,166	Labor Dept. prgms (excl. unemployment).....	45	586	8,881
Housing and Urban Development programs.....	2	103	2,098	Medicaid.....	502	10,821	149,890
Individual Income and Employment				Medicare.....	1,173	28,941	327,700
Taxes, Not Withheld.....	192	6,549	242,097	NASA programs.....	44	654	9,492
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	270	1,637	25,668
Justice Department programs.....	6	1,032	5,289	Postal Debt Cash Redemp. (Table III-B).....	827	230,464	4,088,980
Postal Service.....	351	3,563	55,989	Public Security Benefits (EFT).....	42	34,282	410,819
Public Debt Cash Issues (Table III-B).....	1,015	226,973	4,861,802	Supple. Nutrition Assist. Program (SNAP).....	44	170	3,168
Other Deposits:				Temporary Assistance for Needy			
Defense Finance & Accounting Service.....	51	284	4,643	Families (HHS).....	173	612	10,407
TARP.....	318	6,219	29,868	Transportation Security Admin. (DHS).....	1	10	487
				Unemployment Insurance Benefits.....	315	3,406	60,961
				Veterans Affairs programs.....	192	1,869	25,779
				Other Withdrawals:			
				Farm Credit Insurance Corp.....	50	50	71
				HHS: Indian Health Service.....	50	293	5,341
				IRS Tax Refunds Individual (EFT).....	159	7,455	231,463
				State Department.....	121	540	6,456
				Thrift Savings Plan Transfer.....	133	1,197	16,979
				Treasury Department programs.....	79	79	1,600
				Veterans Benefits (EFT).....	57	4,295	30,330
Total Other Deposits.....	369	7,971	92,441	Unclassified.....	1,806	19,651	226,447
Change in Balance of Uncollected							
Funds.....	0	0	5	Total, Other Withdrawals.....	2,455	51,655	758,642
Transfers from Depositories.....	0	0	702,492	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	15,620	345,790	6,822,052	Total Federal Reserve Account.....	11,310	411,349	6,777,276
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	0	0	700,687	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account (Table V).....	0	0	0	(Table V).....	0	0	702,492
Total Tax and Loan Note Accounts (Table V).....	0	0	700,687				
Total Deposits (excluding transfers).....	\$ 15,620	\$ 345,790	\$ 6,820,246	Total Withdrawals (excluding transfers).....	\$ 11,310	\$ 411,349	\$ 6,777,276
				Net Change in Operating Cash Balance.....	\$ 4,310	\$ -65,559	\$ 42,971

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 211,722	\$ 3,207,523
Regular Series	\$ -1	\$ 211,715	\$ 3,293,436	Notes:	0	0	675,995
Cash Management Series	0	0	50,001	Bonds:	0	0	1
Notes	0	-2	1,188,061	Federal Financing Bank	0	0	0
Bonds	0	0	121,234	Nonmarketable:			
Inflation-Protected Securities Increment	565	2,564	8,874	United States Savings Securities	37	384	6,374
Federal Financing Bank	0	0	0	Government Account Series	232,762	2,399,885	36,683,916
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	4	33	1,900	Foreign Series	0	200	600
Interest Increment	0	484	4,334	State and Local Series	55	10,241	72,617
Government Account Series	234,822	2,384,848	36,787,414	Other	735	7,918	125,869
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	279	7,406	77,692				
Other	734	7,929	125,805				
Total Issues	\$ 236,403	\$ 2,614,977	\$ 41,659,552	Total Redemptions	\$ 233,589	\$ 2,630,349	\$ 40,772,896
				Net Change in Public Debt Outstanding	\$ 2,814	\$ -15,372	\$ 886,656

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 236,403	\$ 2,614,977	\$ 41,659,552
Premium on New Issues	0	0	7,424
Discount on New Issues:			
Bills (-)	0	108	880
Bonds and Notes (-)	0	0	4,434
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	234,822	2,384,848	36,787,414
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	484	4,334
Inflation-Protected Securities Increment	565	2,564	8,111
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 1,015	\$ 226,973	\$ 4,861,802
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 233,589	\$ 2,630,349	\$ 40,772,896
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	232,762	2,399,885	36,683,916
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 827	\$ 230,464	\$ 4,088,980

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,915,801	\$ 10,915,076	\$ 10,916,071	\$ 10,127,031
Intragovernmental Holdings	4,761,196	4,759,107	4,776,297	4,663,309
Total Public Debt Outstanding	15,676,996	15,674,183	15,692,368	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,051	33,084	33,094	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,634,534	\$ 15,631,688	\$ 15,649,863	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,662	\$ 68,648	\$ 1,134,520
Individual Income Taxes	47	335	30,649
Railroad Retirement Taxes	37	166	2,786
Excise Taxes	2,314	3,285	45,522
Corporation Income Taxes	531	873	140,161
Federal Unemployment Taxes	5	105	6,289
Estate and Gift Taxes & Misc IRS Rpts.	2	13	400
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 13,599	\$ 73,425	\$ 1,360,327
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,025	1,949	24,302
Collector Depositories	12,060	67,332	584,477
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	515	4,144	50,861

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 332	\$ 14,901	\$ 295,930
Business	16	1,267	41,087