



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 16, 2012
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 101,035	\$ 104,585	\$ 166,619	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 101,035	\$ 104,585	\$ 166,619	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Agriculture Loan Repayments (misc).....	\$ 16	\$ 296	\$ 6,337	Commodity Credit Corporation programs.....	\$ 11	\$ 213	\$ 13,139
Air Transport Security Fees.....	1	6	1,354	Defense Vendor Payments (EFT).....	1,056	15,864	233,019
Commodity Credit Corporation programs.....	35	393	5,353	Education Department programs.....	805	6,721	135,193
Customs and Certain Excise Taxes.....	65	1,160	23,773	Energy Department programs.....	82	1,545	25,571
Deposits by States:				Federal Employees Insurance Payments.....	251	3,292	43,410
Supplemental Security Income.....	4	38	2,627	Fed. Highway Administration programs.....	88	1,730	24,004
Unemployment.....	119	19,596	42,473	Federal Salaries (EFT).....	93	7,864	110,212
Education Department programs.....	131	1,961	19,554	Food and Nutrition Service (misc).....	404	5,471	64,864
Energy Department programs.....	12	155	4,702	GSA programs.....	75	1,147	13,471
Estate and Gift Taxes.....	42	511	9,247	Health and Human Services Grants (misc).....	332	4,149	61,869
Federal Reserve Earnings.....	1,700	7,583	50,035	Housing and Urban Development programs.....	183	4,721	48,283
Foreign Deposits, Military Sales.....	4	1,770	15,589	Interest on Treasury Securities.....	2	29,156	148,823
FTD's Received (Table IV).....	12,621	92,172	631,670	Justice Department programs.....	32	806	10,979
GSE MBS Purchase Program Income.....	0	0	73,166	Labor Dept. prgms (excl. unemployment).....	49	666	8,962
Housing and Urban Development programs.....	3	111	2,107	Medicaid.....	1,079	12,747	151,816
Individual Income and Employment				Medicare.....	1,363	31,979	330,738
Taxes, Not Withheld.....	409	7,236	242,784	NASA programs.....	38	757	9,596
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	102	1,884	25,915
Justice Department programs.....	266	1,304	5,561	Postal Debt Cash Redemp. (Table III-B).....	771	276,193	4,134,709
Postal Service.....	279	4,214	56,640	Public Security Benefits (EFT).....	10,557	44,875	421,412
Public Debt Cash Issues (Table III-B).....	1,544	306,296	4,941,125	Supple. Nutrition Assist. Program (SNAP).....	12	190	3,188
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	85	608	14,916	Families (HHS).....	78	753	10,548
				Transportation Security Admin. (DHS).....	1	11	489
				Unemployment Insurance Benefits.....	416	4,363	61,918
				Veterans Affairs programs.....	132	2,124	26,034
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	55	410	8,014
				IRS Tax Refunds Business (EFT).....	58	555	16,786
				IRS Tax Refunds Individual (EFT).....	915	8,496	232,505
				State Department.....	61	713	6,628
				TARP.....	50	50	1,782
				Thrift Savings Plan Transfer.....	180	1,405	17,187
Total Other Deposits.....	85	8,340	92,810	Unclassified.....	1,556	22,514	229,311
Change in Balance of Uncollected Funds.....	0	0	5	Total, Other Withdrawals.....	2,874	59,507	766,495
Transfers from Depositories.....	0	0	702,492	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	17,337	453,144	6,929,406	Total Federal Reserve Account.....	20,887	518,728	6,884,656
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	0	0	700,687	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account (Table V).....	0	0	0	(Table V).....	0	0	702,492
Total Tax and Loan Note Accounts (Table V).....	0	0	700,687				
Total Deposits (excluding transfers).....	\$ 17,337	\$ 453,144	\$ 6,927,600	Total Withdrawals (excluding transfers).....	\$ 20,887	\$ 518,728	\$ 6,884,656
				Net Change in Operating Cash Balance.....	\$ -3,550	\$ -65,585	\$ 42,945

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 211,722	\$ 3,207,523
Regular Series.....	\$ 0	\$ 211,715	\$ 3,293,435	Notes.....	0	41,194	717,189
Cash Management Series.....	0	0	50,001	Bonds.....	0	0	1
Notes.....	0	59,502	1,247,564	Federal Financing Bank.....	0	0	0
Bonds.....	0	17,001	138,235	Nonmarketable:			
Inflation-Protected Securities Increment.....	188	2,941	9,251	United States Savings Securities.....	36	458	6,449
Federal Financing Bank.....	0	0	0	Government Account Series.....	244,431	2,877,290	37,161,321
Nonmarketable:				Hope Bonds.....	0	0	0
United States Savings Securities:				Domestic Series.....	0	0	0
Cash Issue Price.....	3	39	1,906	Foreign Series.....	0	200	600
Interest Increment.....	1	486	4,336	State and Local Series.....	1	13,216	75,592
Government Account Series.....	236,106	2,859,382	37,261,948	Other.....	734	9,404	127,355
Hope Bonds.....	0	0	0				
Domestic Series.....	0	0	0	Total Issues.....	\$ 237,840	\$ 3,169,869	\$ 42,214,443
Foreign Series.....	0	0	800	Total Redemptions.....	\$ 245,202	\$ 3,153,483	\$ 41,296,030
State and Local Series.....	809	9,390	79,676	Net Change in Public Debt Outstanding.....	\$ -7,362	\$ 16,386	\$ 918,413
Other.....	733	9,413	127,290				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 237,840	\$ 3,169,869	\$ 42,214,443
Premium on New Issues.....	0	0	7,424
Discount on New Issues:			
Bills (-).....	0	108	880
Bonds and Notes (-).....	0	655	5,089
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	236,106	2,859,382	37,261,948
Hope Bonds (-).....	0	0	0
Interest Increment on United States Savings Securities (-).....	1	486	4,336
Inflation-Protected Securities Increment.....	188	2,941	8,488
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 1,544	\$ 306,296	\$ 4,941,125
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 245,202	\$ 3,153,483	\$ 41,296,030
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	244,431	2,877,290	37,161,321
Hope Bonds (-).....	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 771	\$ 276,193	\$ 4,134,709

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 10,950,509	\$ 10,949,750	\$ 10,916,071	\$ 10,127,031
Intragovernmental Holdings.....	4,758,245	4,766,366	4,776,297	4,663,309
Total Public Debt Outstanding.....	15,708,754	15,716,116	15,692,368	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt.....	487	487	487	487
Unamortized Discount.....	33,029	33,040	33,094	34,376
Federal Financing Bank.....	8,441	8,441	8,441	8,441
Hope Bonds.....	493	493	493	493
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	10	10	10	10
Total Public Debt Subject to Limit.....	\$ 15,666,314	\$ 15,673,665	\$ 15,649,863	\$ 14,746,553
Statutory Debt Limit.....	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 12,460	\$ 85,523	\$ 1,151,395
Individual Income Taxes.....	26	484	30,798
Railroad Retirement Taxes.....	28	197	2,817
Excise Taxes.....	21	3,401	45,638
Corporation Income Taxes.....	89	6,849	146,137
Federal Unemployment Taxes.....	5	116	6,300
Estate and Gift Taxes & Misc IRS Rpts.....	1	14	401
Change in Balance of Unclassified Taxes.....	0	0	0
Total.....	\$ 12,630	\$ 96,585	\$ 1,383,487
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	46	2,051	24,404
Collector Depositories.....	12,575	90,122	607,267
Tax and Loan Accounts.....	0	0	700,687
Inter-agency Transfers.....	9	4,413	51,130

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV).....	0	0	0	0
Transfers to Depositories.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Withdrawals:				
Treasury Initiated.....	0	0	0	0
Depository Initiated.....	0	0	0	0
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 1,072	\$ 16,259	\$ 297,289
Business.....	73	1,752	41,571