



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 17, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 92,188	\$ 101,035	\$ 166,619	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 92,188	\$ 101,035	\$ 166,619	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 307	\$ 6,347	Commodity Credit Corporation programs.....	\$ 25	\$ 238	\$ 13,164
Air Transport Security Fees.....	2	8	1,355	Defense Vendor Payments (EFT).....	1,381	17,245	234,400
Commodity Credit Corporation programs.....	26	419	5,379	Education Department programs.....	523	7,244	135,717
Customs and Certain Excise Taxes.....	66	1,226	23,840	Energy Department programs.....	151	1,696	25,721
Deposits by States:				Federal Employees Insurance Payments.....	160	3,452	43,570
Supplemental Security Income.....	3	41	2,630	Fed. Highway Administration programs.....	238	1,968	24,242
Unemployment.....	101	19,698	42,574	Federal Salaries (EFT).....	781	8,645	110,993
Education Department programs.....	68	2,029	19,623	Food and Nutrition Service (misc).....	378	5,849	65,242
Energy Department programs.....	14	169	4,716	GSA programs.....	159	1,306	13,630
Estate and Gift Taxes.....	12	523	9,259	Health and Human Services Grants (misc).....	366	4,516	62,235
Federal Reserve Earnings.....	0	7,583	50,035	Housing and Urban Development programs.....	144	4,864	48,427
Foreign Deposits, Military Sales.....	5	1,775	15,594	Interest on Treasury Securities.....	1	29,156	148,823
FTD's Received (Table IV).....	2,010	94,182	633,680	Justice Department programs.....	40	846	11,019
GSE MBS Purchase Program Income.....	0	0	73,166	Labor Dept. prgms (excl. unemployment).....	63	729	9,025
Housing and Urban Development programs.....	6	117	2,113	Medicaid.....	1,825	14,571	153,640
Individual Income and Employment				Medicare.....	1,506	33,484	332,244
Taxes, Not Withheld.....	203	7,440	242,988	NASA programs.....	44	801	9,639
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	108	1,992	26,023
Justice Department programs.....	4	1,308	5,565	Postal Debt Cash Redemp. (Table III-B).....	97,443	373,636	4,232,151
Postal Service.....	279	4,493	56,920	Social Security Benefits (EFT).....	52	44,925	421,462
Public Debt Cash Issues (Table III-B).....	95,161	401,457	5,036,286	Supple. Nutrition Assist. Program (SNAP).....	6	196	3,194
Other Deposits:				Temporary Assistance for Needy			
Interior.....	50	265	1,729	Families (HHS).....	24	777	10,572
Medicare Premiums.....	72	680	14,987	Transportation Security Admin. (DHS).....	1	12	490
				Unemployment Insurance Benefits.....	268	4,631	62,186
				Veterans Affairs programs.....	128	2,252	26,162
				Other Withdrawals:			
Total Other Deposits.....	122	8,462	92,932	Agency for Internat'l Development.....	57	654	8,554
Change in Balance of Uncollected				Federal Railroad Admin.....	105	139	1,795
Funds.....	0	0	5	IRS Tax Refunds Individual (EFT).....	91	8,579	232,587
Transfers from Depositories.....	0	0	702,492	TARP.....	75	125	1,857
				Tennessee Valley Authority (net).....	-413	-433	-708
Total Federal Reserve Account.....	98,093	551,237	7,027,499	Unclassified.....	1,212	23,729	230,525
Tax and Loan Note Accounts:				Total, Other Withdrawals.....	1,127	60,637	767,624
FTD's Received (Table IV).....	0	0	700,687	Transfers to Depositories.....	0	0	0
Transfers from Federal Reserve Account (Table V).....	0	0	0	Total Federal Reserve Account.....	106,940	625,668	6,991,595
Total Tax and Loan Note Accounts (Table V).....	0	0	700,687	Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	0	0	702,492
Total Deposits (excluding transfers).....	\$ 98,093	\$ 551,237	\$ 7,025,693	Total Withdrawals (excluding transfers).....	\$ 106,940	\$ 625,668	\$ 6,991,595
				Net Change in Operating Cash Balance.....	\$ -8,847	\$ -74,432	\$ 34,098

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 93,288	\$ 305,002	\$ 3,386,723		\$ 96,282	\$ 308,004	\$ 3,303,806
Cash Management Series	0	0	50,001		0	41,194	717,189
Notes	0	59,502	1,247,564		0	0	1
Bonds	0	17,001	138,235		0	0	0
Inflation-Protected Securities Increment	188	3,129	9,439		0	0	0
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities:							
Cash Issue Price	2	41	1,908		32	490	6,481
Interest Increment	1	487	4,337		233,066	3,110,356	37,394,387
Government Account Series	239,199	3,098,582	37,501,148		0	0	0
Hope Bonds	0	0	0		0	0	0
Domestic Series	0	0	0		0	200	600
Foreign Series	0	0	800		0	13,244	75,620
State and Local Series	793	10,182	80,469		28	10,504	128,455
Other	1,107	10,521	128,397		1,100		
Total Issues	\$ 334,578	\$ 3,504,446	\$ 42,549,021	Total Redemptions	\$ 330,508	\$ 3,483,991	\$ 41,626,538
				Net Change in Public Debt Outstanding	\$ 4,069	\$ 20,455	\$ 922,483

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 334,578	\$ 3,504,446	\$ 42,549,021
Premium on New Issues	0	0	7,424
Discount on New Issues:			
Bills (-)	29	137	909
Bonds and Notes (-)	0	655	5,089
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	239,199	3,098,582	37,501,148
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	487	4,337
Inflation-Protected Securities Increment	188	3,129	8,676
Total Public Debt Cash Issues	\$ 95,161	\$ 401,457	\$ 5,036,286
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 330,508	\$ 3,483,991	\$ 41,626,538
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	233,066	3,110,356	37,394,387
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 97,443	\$ 373,636	\$ 4,232,151

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:				
Intragovernmental Holdings	\$ 10,948,486	\$ 10,950,509	\$ 10,916,071	\$ 10,127,031
Total Public Debt	4,764,337	4,758,245	4,776,297	4,663,309
Outstanding	15,712,823	15,708,754	15,692,368	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,048	33,029	33,094	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,670,365	\$ 15,666,314	\$ 15,649,863	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,169	\$ 87,692	\$ 1,153,564
Individual Income Taxes	13	497	30,811
Railroad Retirement Taxes	1	198	2,818
Excise Taxes	7	3,408	45,645
Corporation Income Taxes	30	6,879	146,167
Federal Unemployment Taxes	3	120	6,304
Estate and Gift Taxes & Misc IRS Rpts.	1	15	402
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 2,223	\$ 98,809	\$ 1,385,710

These Receipts were deposited in:
 Federal Reserve Account:

Directly	41	2,092	24,445
Collector Depositories	1,968	92,090	609,235
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	214	4,627	51,343

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 227	\$ 16,478	\$ 297,507
Business	54	1,806	41,626