



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, May 18, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 90,860	\$ 92,188	\$ 166,619	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 90,860	\$ 92,188	\$ 166,619	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 14	\$ 320	\$ 6,360	Commodity Credit Corporation programs.....	\$ 16	\$ 254	\$ 13,181
Air Transport Security Fees.....	0	8	1,356	Defense Vendor Payments (EFT).....	1,564	18,808	235,964
Commodity Credit Corporation programs.....	56	475	5,436	Education Department programs.....	954	8,198	136,670
Customs and Certain Excise Taxes.....	85	1,311	23,925	Energy Department programs.....	600	2,296	26,321
Deposits by States:				Federal Employees Insurance Payments.....	156	3,608	43,726
Supplemental Security Income.....	3	43	2,633	Fed. Highway Administration programs.....	224	2,191	24,465
Unemployment.....	92	19,789	42,666	Federal Salaries (EFT).....	88	8,733	111,081
Education Department programs.....	62	2,091	19,684	Food and Nutrition Service (misc).....	321	6,170	65,563
Energy Department programs.....	41	210	4,757	GSA programs.....	36	1,342	13,666
Estate and Gift Taxes.....	28	551	9,287	Health and Human Services Grants (misc).....	284	4,800	62,519
Federal Reserve Earnings.....	0	7,583	50,035	Housing and Urban Development programs.....	227	5,092	48,654
Foreign Deposits, Military Sales.....	10	1,785	15,604	Interest on Treasury Securities.....	1	29,157	148,825
FTD's Received (Table IV).....	6,690	100,872	640,370	Justice Department programs.....	78	925	11,097
GSE MBS Purchase Program Income.....	0	0	73,166	Labor Dept. prgms (excl. unemployment).....	49	778	9,074
Housing and Urban Development programs.....	2	119	2,115	Medicaid.....	886	15,458	154,527
Individual Income and Employment Taxes, Not Withheld.....	228	7,668	243,216	Medicare.....	1,577	35,061	333,821
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	88	888	9,727
Justice Department programs.....	13	1,321	5,578	Postal Service Money Orders and Other.....	120	2,112	26,143
Postal Service.....	294	4,787	57,214	Postal Debt Cash Redemp. (Table III-B).....	826	374,461	4,232,977
Public Debt Cash Issues (Table III-B).....	762	402,218	5,037,048	Social Security Benefits (EFT).....	37	44,958	421,495
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	8	203	3,201
Interior.....	79	344	1,807	Temporary Assistance for Needy Families (HHS).....	35	812	10,606
Medicare Premiums.....	142	822	15,129	Transportation Security Admin. (DHS).....	6	18	495
Thrift Savings Plan Transfer.....	126	592	13,342	Unemployment Insurance Benefits.....	144	4,774	62,330
				Veterans Affairs programs.....	120	2,372	26,282
				Other Withdrawals:			
Total Other Deposits.....	346	8,808	93,278	Agency for Internat'l Development.....	52	706	8,606
Change in Balance of Uncollected Funds.....	-1	-1	5	Emergency Prep & Response (DHS).....	53	492	8,097
Transfers from Depositories.....	0	0	702,492	Federal Transit Admin.	75	539	7,627
				Interior.....	57	481	7,309
				IRS Tax Refunds Individual (EFT).....	60	8,636	232,645
Total Federal Reserve Account.....	8,724	559,961	7,036,223	Unclassified.....	1,312	25,044	231,840
Tax and Loan Note Accounts:				Total, Other Withdrawals.....	1,610	62,249	769,236
FTD's Received (Table IV).....	0	0	700,687	Transfers to Depositories.....	0	0	0
Transfers from Federal Reserve Account (Table V).....	0	0	0	Total Federal Reserve Account.....	10,052	635,720	7,001,647
Total Tax and Loan Note Accounts (Table V).....	0	0	700,687	Tax and Loan Note Accounts:			
Total Deposits (excluding transfers).....	\$ 8,724	\$ 559,961	\$ 7,034,417	Transfers to Federal Reserve Account (Table V).....	0	0	702,492
				Total Withdrawals (excluding transfers).....	\$ 10,052	\$ 635,720	\$ 7,001,647
				Net Change in Operating Cash Balance.....	\$ -1,328	\$ -75,760	\$ 32,770

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 305,002	\$ 3,386,723		\$ 0	\$ 308,004	\$ 3,303,806
Cash Management Series	0	0	50,001		0	41,194	717,189
Notes	0	59,502	1,247,564		0	0	1
Bonds	0	17,001	138,235		0	0	0
Inflation-Protected Securities Increment	189	3,318	9,628				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities:							
Cash Issue Price	3	44	1,911		35	525	6,515
Interest Increment	1	488	4,337		232,677	3,343,033	37,627,065
Government Account Series	231,936	3,330,517	37,733,083		0	0	0
Hope Bonds	0	0	0		0	0	0
Domestic Series	0	0	0		0	0	0
Foreign Series	0	0	800		0	200	600
State and Local Series	20	10,202	80,489		51	13,295	75,672
Other	739	11,259	129,136		740	11,244	129,195
Total Issues	\$ 232,887	\$ 3,737,333	\$ 42,781,908	Total Redemptions	\$ 233,503	\$ 3,717,495	\$ 41,860,042
				Net Change in Public Debt Outstanding	\$ -616	\$ 19,839	\$ 921,866

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 232,887	\$ 3,737,333	\$ 42,781,908
Premium on New Issues	0	0	7,424
Discount on New Issues:			
Bills (-)	0	137	909
Bonds and Notes (-)	0	655	5,089
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	231,936	3,330,517	37,733,083
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	488	4,337
Inflation-Protected Securities Increment	189	3,318	8,865
Total Public Debt Cash Issues	\$ 762	\$ 402,218	\$ 5,037,048
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 233,503	\$ 3,717,495	\$ 41,860,042
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	232,677	3,343,033	37,627,065
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 826	\$ 374,461	\$ 4,232,977

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,948,855	\$ 10,948,486	\$ 10,916,071	\$ 10,127,031
Intragovernmental Holdings	4,763,351	4,764,337	4,776,297	4,663,309
Total Public Debt Outstanding	15,712,207	15,712,823	15,692,368	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,037	33,048	33,094	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,669,759	\$ 15,670,365	\$ 15,649,863	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,533	\$ 94,225	\$ 1,160,097
Individual Income Taxes	22	519	30,833
Railroad Retirement Taxes	10	208	2,829
Excise Taxes	18	3,426	45,663
Corporation Income Taxes	107	6,987	146,274
Federal Unemployment Taxes	3	123	6,307
Estate and Gift Taxes & Misc IRS Rpts.	1	16	403
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 6,695	\$ 105,503	\$ 1,392,405

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	33	2,125	24,478
Collector Depositories	6,657	98,748	615,892
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	5	4,631	51,348

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,554	\$ 18,029	\$ 299,058
Business	6	1,758	1,577

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.