



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 21, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 94,339	\$ 90,860	\$ 166,619	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 94,339	\$ 90,860	\$ 166,619	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 338	\$ 6,378	Commodity Credit Corporation programs.....	\$ 15	\$ 270	\$ 13,196
Air Transport Security Fees.....	0	8	1,356	Defense Vendor Payments (EFT).....	1,452	20,260	237,415
Commodity Credit Corporation programs.....	35	511	5,471	Education Department programs.....	538	8,736	137,208
Customs and Certain Excise Taxes.....	130	1,441	24,055	Energy Department programs.....	118	2,414	26,439
Deposits by States:				Federal Employees Insurance Payments.....	232	3,841	43,959
Supplemental Security Income.....	2	46	2,635	Fed. Highway Administration programs.....	55	2,246	24,520
Unemployment.....	147	19,936	42,813	Federal Salaries (EFT).....	120	8,853	111,201
Education Department programs.....	96	2,187	19,780	Food and Nutrition Service (misc).....	630	6,800	66,193
Energy Department programs.....	50	260	4,807	GSA programs.....	49	1,390	13,715
Estate and Gift Taxes.....	18	569	9,304	Health and Human Services Grants (misc).....	305	5,104	62,824
Federal Reserve Earnings.....	0	7,583	50,035	Housing and Urban Development programs.....	152	5,244	48,806
Foreign Deposits, Military Sales.....	5	1,790	15,609	Interest on Treasury Securities.....	1	29,158	148,825
FTD's Received (Table IV).....	9,946	110,818	650,316	Justice Department programs.....	47	972	11,145
GSE MBS Purchase Program Income.....	0	0	73,166	Labor Dept. prgms (excl. unemployment).....	45	823	9,119
Housing and Urban Development programs.....	5	124	2,120	Medicaid.....	340	15,798	154,867
Individual Income and Employment Taxes, Not Withheld.....	271	7,938	243,486	Medicare.....	1,777	36,839	335,598
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	63	952	9,790
Justice Department programs.....	6	1,327	5,584	Postal Service Money Orders and Other.....	166	2,278	26,309
Postal Service.....	322	5,109	57,536	Public Debt Cash Redemp. (Table III-B).....	818	375,280	4,233,795
Public Debt Cash Issues (Table III-B).....	854	403,073	5,037,902	Social Security Benefits (EFT).....	37	44,994	421,531
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	8	211	3,209
Defense Finance & Accounting Service.....	52	431	4,790	Temporary Assistance for Needy Families (HHS).....	12	824	10,618
Medicare Premiums.....	547	1,369	15,676	Transportation Security Admin. (DHS).....	1	19	496
Thrift Savings Plan Transfer.....	104	695	13,446	Unemployment Insurance Benefits.....	268	5,043	62,598
				Veterans Affairs programs.....	211	2,583	26,493
				Other Withdrawals:			
				HHS Deposit Fund Transfers to States.....	1/55	303	1,798
				IRS Tax Refunds Individual (EFT).....	82	8,716	232,724
Total Other Deposits.....	703	9,510	93,980	Unclassified.....	1,531	26,575	233,372
Change in Balance of Uncollected Funds.....	1	0	5	Total, Other Withdrawals.....	1,668	63,918	770,905
Transfers from Depositories.....	0	0	702,492	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	12,608	572,568	7,048,830	Total Federal Reserve Account.....	9,129	644,848	7,010,775
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	0	0	700,687	Transfers to Federal Reserve Account (Table V).....	0	0	702,492
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	0	0	700,687	Total Deposits (excluding transfers).....	\$ 12,608	\$ 572,568	\$ 7,047,024
Total Deposits (excluding transfers).....	\$ 12,608	\$ 572,568	\$ 7,047,024	Total Withdrawals (excluding transfers).....	\$ 9,129	\$ 644,848	\$ 7,010,775
				Net Change in Operating Cash Balance.....	\$ 3,479	\$ -72,281	\$ 36,249

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

1/Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ -4	\$ 304,998	\$ 3,386,719		\$ 0	\$ 308,004	\$ 3,303,806
Cash Management Series	0	0	50,001		0	41,194	717,189
Notes	0	59,502	1,247,564		0	0	1
Bonds	0	17,001	138,235		0	0	0
Inflation-Protected Securities Increment	565	3,884	10,193				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities					36	560	6,551
Government Account Series					231,778	3,574,811	37,858,842
Hope Bonds					0	0	0
Domestic Series					0	0	0
Foreign Series					0	200	600
State and Local Series					44	13,339	75,715
Other					739	11,982	129,934
Total Issues	\$ 235,851	\$ 3,973,184	\$ 43,017,759	Total Redemptions	\$ 232,596	\$ 3,950,091	\$ 42,092,638
				Net Change in Public Debt Outstanding	\$ 3,255	\$ 23,093	\$ 925,121

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 235,851	\$ 3,973,184	\$ 43,017,759
Premium on New Issues	0	0	7,424
Discount on New Issues:			
Bills (-)	0	137	909
Bonds and Notes (-)	0	655	5,089
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	234,430	3,564,947	37,967,513
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	488	4,338
Inflation-Protected Securities Increment	565	3,884	9,431
Total Public Debt Cash Issues	\$ 854	\$ 403,073	\$ 5,037,902
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 232,596	\$ 3,950,091	\$ 42,092,638
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	231,778	3,574,811	37,858,842
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 818	\$ 375,280	\$ 4,233,795

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,949,503	\$ 10,948,855	\$ 10,916,071	\$ 10,127,031
Intragovernmental Holdings	4,765,958	4,763,351	4,776,297	4,663,309
Total Public Debt				
Outstanding	15,715,461	15,712,207	15,692,368	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	487	487	487	487
Unamortized Discount	33,004	33,037	33,094	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,673,047	\$ 15,669,759	\$ 15,649,863	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,897	\$ 104,122	\$ 1,169,994
Individual Income Taxes	33	552	30,866
Railroad Retirement Taxes	18	226	2,847
Excise Taxes	22	3,448	45,685
Corporation Income Taxes	23	7,009	146,297
Federal Unemployment Taxes	4	126	6,311
Estate and Gift Taxes & Misc IRS Rpts.	1	17	404
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 9,998	\$ 115,501	\$ 1,402,403

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	35	2,160	24,513
Collector Depositories	9,911	108,659	625,804
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	52	4,683	51,399

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 181	\$ 18,207	\$ 299,236
Business	92	1,850	41,669