



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, May 22, 2012
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 91,111	\$ 94,339	\$ 166,619	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 91,111	\$ 94,339	\$ 166,619	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 36	\$ 374	\$ 6,414	Commodity Credit Corporation programs.....	\$ 8	\$ 278	\$ 13,205
Air Transport Security Fees.....	1	9	1,357	Defense Vendor Payments (EFT).....	2,091	22,351	239,506
Commodity Credit Corporation programs.....	31	542	5,502	Education Department programs.....	470	9,206	137,678
Customs and Certain Excise Taxes.....	1,549	2,990	25,604	Energy Department programs.....	133	2,546	26,572
Deposits by States:				Federal Employees Insurance Payments.....	287	4,128	44,246
Supplemental Security Income.....	4	50	2,639	Fed. Highway Administration programs.....	175	2,421	24,695
Unemployment.....	78	20,014	42,891	Federal Salaries (EFT).....	55	8,908	111,256
Education Department programs.....	249	2,436	20,029	Food and Nutrition Service (misc).....	288	7,088	66,481
Energy Department programs.....	49	309	4,856	GSA programs.....	51	1,441	13,766
Estate and Gift Taxes.....	56	624	9,360	Health and Human Services Grants (misc).....	335	5,439	63,159
Federal Reserve Earnings.....	0	7,583	50,035	Housing and Urban Development programs.....	121	5,365	48,927
Foreign Deposits, Military Sales.....	3	1,793	15,612	Interest on Treasury Securities.....	1	29,159	148,826
FTD's Received (Table IV).....	2,307	113,125	652,623	Justice Department programs.....	61	1,033	11,206
GSE MBS Purchase Program Income.....	0	0	73,166	Labor Dept. prgms (excl. unemployment).....	40	863	9,159
Housing and Urban Development programs.....	139	263	2,258	Medicaid.....	785	16,582	155,651
Individual Income and Employment				Medicare.....	1,738	38,576	337,336
Taxes, Not Withheld.....	274	8,211	243,759	NASA programs.....	38	990	9,828
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	105	2,383	26,414
Justice Department programs.....	6	1,333	5,590	Postal Debt Cash Redemp. (Table III-B).....	788	376,067	4,234,583
Postal Service.....	354	5,464	57,890	Social Security Benefits (EFT).....	43	45,036	421,573
Public Debt Cash Issues (Table III-B).....	1,412	404,484	5,039,314	Supple. Nutrition Assist. Program (SNAP).....	24	235	3,233
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	106	1,474	15,782	Families (HHS).....	36	860	10,654
Overseas Private Investment Co.....	63	78	327	Transportation Security Admin. (DHS).....	1	20	497
				Unemployment Insurance Benefits.....	505	5,548	63,103
				Veterans Affairs programs.....	120	2,703	26,613
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	86	625	8,230
				IRS Tax Refunds Business (EFT).....	152	717	16,948
				IRS Tax Refunds Individual (EFT).....	72	8,788	232,796
Total Other Deposits.....	168	9,678	94,148	Unclassified.....	1,334	27,911	234,707
Change in Balance of Uncollected							
Funds.....	0	0	5	Total, Other Withdrawals.....	1,644	65,563	772,550
Transfers from Depositories.....	0	0	702,492	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	6,715	579,283	7,055,545	Total Federal Reserve Account.....	9,942	654,790	7,020,718
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	0	0	700,687	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	0	0	702,492
(Table V).....	0	0	0				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 9,942	\$ 654,790	\$ 7,020,718
Accounts (Table V).....	0	0	700,687	Net Change in Operating Cash Balance.....	\$ -3,227	\$ -75,508	\$ 33,022
Total Deposits (excluding transfers).....	\$ 6,715	\$ 579,283	\$ 7,053,739				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 0	\$ 304,998	\$ 3,386,719	Bills	\$ 0	\$ 308,004	\$ 3,303,806
Cash Management Series	0	0	50,001	Notes	0	41,194	717,189
Notes	0	59,501	1,247,564	Bonds	0	0	1
Bonds	0	17,001	138,235	Federal Financing Bank	0	0	0
Inflation-Protected Securities Increment	190	4,073	10,383	Nonmarketable:			
Federal Financing Bank	0	0	0	United States Savings Securities	39	600	6,590
Nonmarketable:				Government Account Series	232,534	3,807,345	38,091,377
United States Savings Securities:				Hope Bonds	0	0	0
Cash Issue Price	2	50	1,917	Domestic Series	0	0	0
Interest Increment	0	489	4,338	Foreign Series	0	200	600
Government Account Series	237,477	3,802,425	38,204,991	State and Local Series	1	13,340	75,716
Hope Bonds	0	0	0	Other	748	12,730	130,681
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	666	10,981	81,268				
Other	744	12,744	130,621				
Total Issues	\$ 239,079	\$ 4,212,263	\$ 43,256,838	Total Redemptions	\$ 233,322	\$ 4,183,413	\$ 42,325,960
				Net Change in Public Debt Outstanding	\$ 5,757	\$ 28,851	\$ 930,878

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 239,079	\$ 4,212,263	\$ 43,256,838
Premium on New Issues	0	0	7,424
Discount on New Issues:			
Bills (-)	0	137	909
Bonds and Notes (-)	0	655	5,089
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	237,477	3,802,425	38,204,991
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	489	4,338
Inflation-Protected Securities Increment	190	4,073	9,620
Total Public Debt Cash Issues	\$ 1,412	\$ 404,484	\$ 5,039,314
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 233,322	\$ 4,183,413	\$ 42,325,960
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	232,534	3,807,345	38,091,377
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 788	\$ 376,067	\$ 4,234,583
Withdrawn from Federal Reserve Acct.			

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,950,290	\$ 10,949,503	\$ 10,916,071	\$ 10,127,031
Intragovernmental Holdings	4,770,928	4,765,958	4,776,297	4,663,309
Total Public Debt Outstanding	15,721,219	15,715,461	15,692,368	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	486	487	487	487
Unamortized Discount	32,993	33,004	33,094	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,678,815	\$ 15,673,047	\$ 15,649,863	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,278	\$ 106,400	\$ 1,172,272
Individual Income Taxes	17	569	30,883
Railroad Retirement Taxes	2	228	2,848
Excise Taxes	18	3,466	45,703
Corporation Income Taxes	21	7,031	146,318
Federal Unemployment Taxes	3	129	6,314
Estate and Gift Taxes & Misc IRS Rpts.	0	17	404
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 2,340	\$ 117,841	\$ 1,404,742
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	36	2,196	24,549
Collector Depositories	2,271	110,930	628,074
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	33	4,715	51,432

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 139	\$ 18,346	\$ 299,375
Business	530	2,379	42,199