



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 23, 2012
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 80,366	\$ 91,111	\$ 166,619	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 80,366	\$ 91,111	\$ 166,619	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 26	\$ 400	\$ 6,441	Commodity Credit Corporation programs.....	\$ 10	\$ 288	\$ 13,215
Air Transport Security Fees.....	1	10	1,358	Defense Vendor Payments (EFT).....	1,357	23,708	240,863
Commodity Credit Corporation programs.....	48	590	5,550	Education Department programs.....	636	9,842	138,314
Customs and Certain Excise Taxes.....	55	3,045	25,658	Energy Department programs.....	120	2,666	26,691
Deposits by States:				Federal Employees Insurance Payments.....	278	4,406	44,524
Supplemental Security Income.....	6	56	2,645	Fed. Highway Administration programs.....	127	2,549	24,823
Unemployment.....	67	20,081	42,957	Federal Salaries (EFT).....	104	9,012	111,360
Education Department programs.....	81	2,517	20,111	Food and Nutrition Service (misc).....	286	7,374	66,767
Energy Department programs.....	74	384	4,930	GSA programs.....	70	1,511	13,836
Estate and Gift Taxes.....	85	710	9,445	Health and Human Services Grants (misc).....	297	5,736	63,456
Federal Reserve Earnings.....	1,309	8,892	51,344	Housing and Urban Development programs.....	132	5,497	49,059
Foreign Deposits, Military Sales.....	50	1,843	15,662	Interest on Treasury Securities.....	1	29,160	148,827
FTD's Received (Table IV).....	6,078	119,204	658,702	Justice Department programs.....	38	1,071	11,244
GSE MBS Purchase Program Income.....	0	0	73,166	Labor Dept. prgms (excl. unemployment).....	49	912	9,208
Housing and Urban Development programs.....	2	265	2,260	Medicaid.....	955	17,537	156,606
Individual Income and Employment Taxes, Not Withheld.....	401	8,612	244,160	Medicare.....	2,130	40,706	339,466
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	70	1,060	9,899
Justice Department programs.....	19	1,352	5,609	Postal Service Money Orders and Other.....	81	2,464	26,495
Postal Service.....	265	5,729	58,155	Public Debt Cash Redemp. (Table III-B).....	770	376,837	4,235,353
Public Debt Cash Issues (Table III-B).....	1,614	406,098	5,040,928	Social Security Benefits (EFT).....	10,724	55,759	432,295
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	7	242	3,240
TARP.....	506	6,941	30,590	Temporary Assistance for Needy Families (HHS).....	27	887	10,681
				Transportation Security Admin. (DHS).....	1	21	498
				Unemployment Insurance Benefits.....	394	5,942	63,497
				Veterans Affairs programs.....	115	2,818	26,728
				Other Withdrawals:			
				Agency for Internat'l Development.....	51	805	8,705
				Emergency Prep & Response (DHS).....	53	678	8,283
				IRS Tax Refunds Individual (EFT).....	615	9,402	233,411
				TARP.....	204	329	2,061
				Tennessee Valley Authority (net).....	393	-36	-311
Total Other Deposits.....	506	10,184	94,654	Unclassified.....	1,339	29,251	236,047
Change in Balance of Uncollected Funds.....	0	0	5	Total, Other Withdrawals.....	2,655	68,220	775,207
Transfers from Depositories.....	0	0	702,492	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	10,688	589,970	7,066,233	Total Federal Reserve Account.....	21,434	676,224	7,042,151
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	0	0	700,687	Transfers to Federal Reserve Account (Table V).....	0	0	702,492
Transfers from Federal Reserve Account (Table V).....	0	0	0				
Total Tax and Loan Note Accounts (Table V).....	0	0	700,687				
Total Deposits (excluding transfers).....	\$ 10,688	\$ 589,970	\$ 7,064,427	Total Withdrawals (excluding transfers).....	\$ 21,434	\$ 676,224	\$ 7,042,151
				Net Change in Operating Cash Balance.....	\$ -10,746	\$ -86,254	\$ 22,276

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 308,004	\$ 3,303,806
Regular Series	\$ 0	\$ 304,998	\$ 3,386,719	Notes:	0	41,194	717,189
Cash Management Series	0	0	50,001	Bonds:	0	0	1
Notes:	0	59,501	1,247,564	Federal Financing Bank	0	0	0
Bonds:	0	17,001	138,235	Nonmarketable:			
Inflation-Protected Securities Increment	187	4,261	10,570	United States Savings Securities	31	631	6,621
Federal Financing Bank	0	0	0	Government Account Series	243,716	4,051,061	38,335,093
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	53	1,920	Foreign Series	0	200	600
Interest Increment	1	489	4,339	State and Local Series	3	13,342	75,718
Government Account Series	235,763	4,038,188	38,440,754	Other	737	13,466	131,418
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 244,486	\$ 4,427,899	\$ 42,570,446
Foreign Series	0	0	800				
State and Local Series	875	11,857	82,144	Net Change in Public Debt Outstanding	\$ -6,921	\$ 21,930	\$ 923,957
Other	736	13,480	131,357				
Total Issues	\$ 237,565	\$ 4,449,828	\$ 43,494,403				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 237,565	\$ 4,449,828	\$ 43,494,403
Premium on New Issues	0	0	7,424
Discount on New Issues:			
Bills (-)	0	137	909
Bonds and Notes (-)	0	655	5,089
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	235,763	4,038,188	38,440,754
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	489	4,339
Inflation-Protected Securities Increment	187	4,261	9,808
Total Public Debt Cash Issues	\$ 1,614	\$ 406,098	\$ 5,040,928
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 244,486	\$ 4,427,899	\$ 42,570,446
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	243,716	4,051,061	38,335,093
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 770	\$ 376,837	\$ 4,235,353
Withdrawn from Federal Reserve Acct.			

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,951,300	\$ 10,950,290	\$ 10,916,071	\$ 10,127,031
Intragovernmental Holdings	4,762,998	4,770,928	4,776,297	4,663,309
Total Public Debt Outstanding	15,714,298	15,721,219	15,692,368	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	486	486	487	487
Unamortized Discount	32,982	32,993	33,094	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,671,905	\$ 15,678,815	\$ 15,649,863	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,016	\$ 112,416	\$ 1,178,288
Individual Income Taxes	25	594	30,908
Railroad Retirement Taxes	2	230	2,851
Excise Taxes	22	3,488	45,725
Corporation Income Taxes	55	7,085	146,372
Federal Unemployment Taxes	4	134	6,318
Estate and Gift Taxes & Misc IRS Rpts.	1	18	405
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 6,124	\$ 123,965	\$ 1,410,866
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	74	2,270	24,623
Collector Depositories	6,004	116,934	634,079
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	46	4,761	51,478

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 685	\$ 19,031	\$ 300,060
Business	61	2,440	42,260