



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 24, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 71,897	\$ 80,366	\$ 166,619	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 71,897	\$ 80,366	\$ 166,619	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 22	\$ 422	\$ 6,462	Commodity Credit Corporation programs.....	\$ 1	\$ 289	\$ 13,216
Air Transport Security Fees.....	1	11	1,359	Defense Vendor Payments (EFT).....	1,457	25,165	242,321
Commodity Credit Corporation programs.....	16	606	5,567	Education Department programs.....	563	10,405	138,877
Customs and Certain Excise Taxes.....	55	3,100	25,714	Energy Department programs.....	122	2,788	26,814
Deposits by States:				Federal Employees Insurance Payments.....	798	5,204	45,322
Supplemental Security Income.....	3	58	2,648	Fed. Highway Administration programs.....	146	2,695	24,969
Unemployment.....	43	20,124	43,001	Federal Salaries (EFT).....	91	9,104	111,452
Education Department programs.....	73	2,591	20,184	Food and Nutrition Service (misc).....	276	7,650	67,043
Energy Department programs.....	59	442	4,989	GSA programs.....	152	1,663	13,988
Estate and Gift Taxes.....	18	728	9,463	Health and Human Services Grants (misc).....	300	6,036	63,756
Federal Reserve Earnings.....	0	8,892	51,344	Housing and Urban Development programs.....	170	5,667	49,229
Foreign Deposits, Military Sales.....	2	1,845	15,664	Interest on Treasury Securities.....	0	29,161	148,828
FTD's Received (Table IV).....	1,869	121,072	660,570	Justice Department programs.....	43	1,114	11,287
GSE MBS Purchase Program Income.....	0	0	73,166	Labor Dept. prgms (excl. unemployment).....	114	1,026	9,322
Housing and Urban Development programs.....	0	265	2,260	Medicaid.....	1,020	18,557	157,626
Individual Income and Employment				Medicare.....	2,142	42,848	341,607
Taxes, Not Withheld.....	156	8,769	244,317	NASA programs.....	115	1,175	10,013
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	105	2,569	26,600
Justice Department programs.....	8	1,360	5,617	Postal Debt Cash Redemp. (Table III-B).....	93,614	470,451	4,328,967
Postal Service.....	272	6,001	58,428	Public Security Benefits (EFT).....	1/2	55,756	432,293
Public Debt Cash Issues (Table III-B).....	92,027	498,125	5,132,955	Supple. Nutrition Assist. Program (SNAP).....	20	262	3,260
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	158	1,670	15,977	Families (HHS).....	38	925	10,719
Thrift Savings Plan Transfer.....	110	852	13,603	Transportation Security Admin. (DHS).....	1	22	499
				Unemployment Insurance Benefits.....	259	6,201	63,756
				Veterans Affairs programs.....	110	2,927	26,837
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	66	647	5,656
				Centers for Disease Control.....	59	290	3,614
				Federal Transit Admin.....	72	670	7,757
				HHS: Indian Health Service.....	53	425	5,472
				IRS Tax Refunds Individual (EFT).....	60	9,456	233,465
Total Other Deposits.....	268	10,452	94,922	Unclassified.....	1,395	30,648	237,444
Change in Balance of Uncollected							
Funds.....	0	0	5	Total, Other Withdrawals.....	1,705	69,926	776,913
Transfers from Depositories.....	0	0	702,492	Transfers to Depositories.....	0	0	0
Total Federal Reserve Account.....	94,894	684,864	7,161,126	Total Federal Reserve Account.....	103,362	779,586	7,145,513
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	0	0	700,687	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	0	0	702,492
(Table V).....	0	0	0				
Total Tax and Loan Note				Total Deposits (excluding transfers).....	\$ 94,894	\$ 684,864	\$ 7,159,321
Accounts (Table V).....	0	0	700,687				
Total Deposits (excluding transfers).....	\$ 94,894	\$ 684,864	\$ 7,159,321	Total Withdrawals (excluding transfers).....	\$ 103,362	\$ 779,586	\$ 7,145,513
				Net Change in Operating Cash Balance.....	\$ -8,468	\$ -94,722	\$ 13,808

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

1/Reported as a negative amount due to a return/reversal of \$2 million.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 89,417	\$ 394,415	\$ 3,476,135		\$ 92,422	\$ 400,426	\$ 3,396,228
Cash Management Series	0	0	50,001		0	41,194	717,189
Notes	0	59,501	1,247,564		0	0	1
Bonds	0	17,001	138,235		0	0	0
Inflation-Protected Securities Increment	189	4,450	10,759		0	0	0
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities:							
Cash Issue Price	3	55	1,922		34	664	6,655
Interest Increment	1	490	4,339		241,752	4,292,813	38,576,844
Government Account Series	241,270	4,279,458	38,682,024		0	0	0
Hope Bonds	0	0	0		0	0	0
Domestic Series	0	0	0		0	0	0
Foreign Series	0	0	800		0	200	600
State and Local Series	1,503	13,360	83,646		28	13,370	75,746
Other	1,132	14,613	132,489		1,131	14,597	132,548
Total Issues	\$ 333,514	\$ 4,783,342	\$ 43,827,917	Total Redemptions	\$ 335,365	\$ 4,763,264	\$ 42,905,811
				Net Change in Public Debt Outstanding	\$ -1,851	\$ 20,078	\$ 922,106

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 333,514	\$ 4,783,342	\$ 43,827,917
Premium on New Issues	0	0	7,424
Discount on New Issues:			
Bills (-)	27	164	937
Bonds and Notes (-)	0	655	5,089
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	241,270	4,279,458	38,682,024
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	490	4,339
Inflation-Protected Securities Increment	189	4,450	9,997
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 92,027	\$ 498,125	\$ 5,132,955
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 335,365	\$ 4,763,264	\$ 42,905,811
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	241,752	4,292,813	38,576,844
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 93,614	\$ 470,451	\$ 4,328,967

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,950,490	\$ 10,951,300	\$ 10,916,071	\$ 10,127,031
Intragovernmental Holdings	4,761,956	4,762,998	4,776,297	4,663,309
Total Public Debt Outstanding	15,712,446	15,714,298	15,692,368	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	486	486	487	487
Unamortized Discount	32,998	32,982	33,094	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,670,038	\$ 15,671,905	\$ 15,649,863	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,801	\$ 114,217	\$ 1,180,089
Individual Income Taxes	17	611	30,925
Railroad Retirement Taxes	0	231	2,851
Excise Taxes	104	3,592	45,829
Corporation Income Taxes	82	7,167	146,455
Federal Unemployment Taxes	2	136	6,320
Estate and Gift Taxes & Misc IRS Rpts.	1	19	406
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 2,008	\$ 125,973	\$ 1,412,874

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	35	2,305	24,658
Collector Depositories	1,834	118,767	635,912
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	139	4,901	51,617

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 135	\$ 19,160	\$ 300,189
Business	40	2,480	42,299