



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, May 25, 2012  
(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 66,205	\$ 71,897	\$ 166,619	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
<b>Total Operating Balance.....</b>	<b>\$ 66,205</b>	<b>\$ 71,897</b>	<b>\$ 166,619</b>	<b>\$ 58,090</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 39	\$ 461	\$ 6,501	Commodity Credit Corporation programs.....	\$ 45	\$ 334	\$ 13,261
Air Transport Security Fees.....	7	18	1,365	Defense Vendor Payments (EFT).....	1,932	27,098	244,253
Commodity Credit Corporation programs.....	32	638	5,598	Education Department programs.....	849	11,255	139,727
Customs and Certain Excise Taxes.....	64	3,164	25,778	Energy Department programs.....	250	3,038	27,063
Deposits by States:				Federal Employees Insurance Payments.....	190	5,395	45,513
Supplemental Security Income.....	2	60	2,650	Fed. Highway Administration programs.....	210	2,905	25,179
Unemployment.....	38	20,162	43,039	Federal Salaries (EFT).....	3,006	12,110	114,458
Education Department programs.....	92	2,683	20,276	Food and Nutrition Service (misc).....	220	7,871	67,263
Energy Department programs.....	35	477	5,024	GSA programs.....	16	1,680	14,004
Estate and Gift Taxes.....	21	748	9,484	Health and Human Services Grants (misc).....	506	6,542	64,262
Federal Reserve Earnings.....	0	8,892	51,344	Housing and Urban Development programs.....	168	5,835	49,398
Foreign Deposits, Military Sales.....	9	1,854	15,673	Interest on Treasury Securities.....	1	29,161	148,828
FTD's Received (Table IV).....	6,044	127,117	666,615	Justice Department programs.....	554	1,668	11,841
GSE MBS Purchase Program Income.....	0	0	73,166	Labor Dept. prgms (excl. unemployment).....	56	1,082	9,378
Housing and Urban Development programs.....	8	273	2,268	Medicaid.....	976	19,533	158,602
Individual Income and Employment				Medicare.....	2,018	44,866	343,626
Taxes, Not Withheld.....	206	8,975	244,523	NASA programs.....	37	1,212	10,051
Interest recd from T&L Depositories.....	0	0	0	Postal Service Money Orders and Other.....	110	2,679	26,710
Justice Department programs.....	7	1,367	5,624	Postal Debt Cash Redemp. (Table III-B).....	806	471,257	4,329,773
Postal Service.....	269	6,271	58,697	Social Security Benefits (EFT).....	1/3	55,751	432,288
Public Debt Cash Issues (Table III-B).....	757	498,882	5,133,711	Supple. Nutrition Assist. Program (SNAP).....	8	270	3,268
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums.....	154	1,824	16,131	Families (HHS).....	30	955	10,749
TARP.....	4	6,945	30,593	Transportation Security Admin. (DHS).....	1	23	500
Thrift Savings Plan Transfer.....	817	1,670	14,420	Unemployment Insurance Benefits.....	152	6,353	63,908
				Veterans Affairs programs.....	174	3,101	27,011
				Other Withdrawals:			
				Agriculture Loan Payments (misc).....	67	714	5,723
				Deposit Insurance Fund.....	261	631	6,970
				Emergency Prep & Response (DHS).....	62	767	8,372
				Federal Financing Bank.....	105	536	6,879
				IRS Tax Refunds Individual (EFT).....	51	9,504	233,512
				Small Business Administration.....	67	407	2,555
				TARP.....	389	718	2,450
				Thrift Savings Plan Transfer.....	133	1,691	17,473
<b>Total Other Deposits.....</b>	<b>975</b>	<b>11,427</b>	<b>95,897</b>	Unclassified.....	845	31,494	238,290
Change in Balance of Uncollected							
Funds.....	0	0	5	<b>Total, Other Withdrawals.....</b>	<b>1,980</b>	<b>71,908</b>	<b>778,895</b>
Transfers from Depositories.....	0	0	702,492	Transfers to Depositories.....	0	0	0
<b>Total Federal Reserve Account.....</b>	<b>8,604</b>	<b>693,469</b>	<b>7,169,731</b>	<b>Total Federal Reserve Account.....</b>	<b>14,297</b>	<b>793,883</b>	<b>7,159,810</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	0	0	700,687	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	0	0	702,492
(Table V).....	0	0	0				
Total Tax and Loan Note							
Accounts (Table V).....	0	0	700,687				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 8,604</b>	<b>\$ 693,469</b>	<b>\$ 7,167,925</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 14,297</b>	<b>\$ 793,883</b>	<b>\$ 7,159,810</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -5,692</b>	<b>\$ -100,414</b>	<b>\$ 8,115</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

1/Reported as a negative amount due to a return/reversal of \$3 million.

Friday, May 25, 2012

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues				Redemptions			
	Today	This month to date	Fiscal year to date		Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 400,426	\$ 3,396,228
Regular Series	\$ -1	\$ 394,414	\$ 3,476,135	Notes:	0	41,194	717,189
Cash Management Series	0	0	50,001	Bonds:	0	0	1
Notes:	0	59,501	1,247,564	Federal Financing Bank	0	0	0
Bonds:	0	17,001	138,235	Nonmarketable:			
Inflation-Protected Securities Increment	188	4,638	10,947	United States Savings Securities	34	698	6,689
Federal Financing Bank	0	0	0	Government Account Series	236,396	4,529,209	38,813,240
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	3	58	1,925	Foreign Series	0	200	600
Interest Increment	0	490	4,340	State and Local Series	35	13,405	75,781
Government Account Series	235,411	4,514,869	38,917,435	Other	738	15,335	133,286
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	16	13,376	83,662				
Other	738	15,351	133,227				
Total Issues	\$ 236,357	\$ 5,019,699	\$ 44,064,273	Total Redemptions	\$ 237,202	\$ 5,000,466	\$ 43,143,013
				Net Change in Public Debt Outstanding	\$ -845	\$ 19,233	\$ 921,261

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 236,357	\$ 5,019,699	\$ 44,064,273
Premium on New Issues	0	0	7,424
Discount on New Issues:			
Bills (-)	0	164	937
Bonds and Notes (-)	0	655	5,089
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	235,411	4,514,869	38,917,435
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	490	4,340
Inflation-Protected Securities Increment	188	4,638	10,185
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 757	\$ 498,882	\$ 5,133,711
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 237,202	\$ 5,000,466	\$ 43,143,013
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	236,396	4,529,209	38,813,240
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 806	\$ 471,257	\$ 4,329,773

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 10,951,528	\$ 10,950,490	\$ 10,916,071	\$ 10,127,031
Intragovernmental Holdings	4,760,073	4,761,956	4,776,297	4,663,309
Total Public Debt Outstanding	15,711,601	15,712,446	15,692,368	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	486	486	487	487
Unamortized Discount	32,987	32,998	33,094	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,669,203	\$ 15,670,038	\$ 15,649,863	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,916	\$ 120,133	\$ 1,186,005
Individual Income Taxes	27	638	30,951
Railroad Retirement Taxes	56	287	2,907
Excise Taxes	668	4,260	46,497
Corporation Income Taxes	23	7,191	146,478
Federal Unemployment Taxes	4	140	6,324
Estate and Gift Taxes & Misc IRS Rpts.	1	20	407
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 6,696	\$ 132,669	\$ 1,419,571

These Receipts were deposited in:  
 Federal Reserve Account:  
 Directly: 86, 2,391, 24,744  
 Collector Depositories: 5,959, 124,726, 641,871  
 Tax and Loan Accounts: 0, 0, 700,687  
 Inter-agency Transfers: 652, 5,552, 52,269

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1,114	\$ 20,271	\$ 301,300
Business	216	2,696	42,516

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.