



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 31, 2012
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 112,369	\$ 67,595	\$ 166,619	\$ 56,284
Supplementary Financing Program Account.....	0	0	0	0
Tax and Loan Note Accounts (Table V).....	0	0	0	1,805
Total Operating Balance.....	\$ 112,369	\$ 67,595	\$ 166,619	\$ 58,090

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 106	\$ 676	\$ 6,716	Commodity Credit Corporation programs.....	\$ 15	\$ 392	\$ 13,319
Air Transport Security Fees.....	165	193	1,541	Defense Vendor Payments (EFT).....	1,098	31,449	248,604
Commodity Credit Corporation programs.....	43	756	5,716	Education Department programs.....	686	13,479	141,951
Customs and Certain Excise Taxes.....	60	3,420	26,034	Energy Department programs.....	325	3,669	27,694
Deposits by States:				Federal Employees Insurance Payments.....	213	6,067	46,185
Supplemental Security Income.....	69	138	2,727	Fed. Highway Administration programs.....	171	3,557	25,831
Unemployment.....	76	20,296	43,173	Federal Salaries (EFT).....	814	14,799	117,147
Education Department programs.....	65	3,118	20,711	Food and Nutrition Service (misc).....	187	8,776	68,169
Energy Department programs.....	46	614	5,161	GSA programs.....	186	2,017	14,342
Estate and Gift Taxes.....	125	954	9,690	Health and Human Services Grants (misc).....	676	8,142	65,861
Federal Reserve Earnings.....	0	10,700	53,153	Housing and Urban Development programs.....	195	6,388	49,950
Foreign Deposits, Military Sales.....	9	1,897	15,716	Interest on Treasury Securities.....	5,969	35,138	154,805
FTD's Received (Table IV).....	7,093	151,332	690,830	Justice Department programs.....	20	1,840	12,013
GSE MBS Purchase Program Income.....	0	0	73,166	Labor Dept. prgms (excl. unemployment).....	67	1,238	9,534
Housing and Urban Development programs.....	6	332	2,327	Medicaid.....	1,565	22,813	161,882
Individual Income and Employment Taxes, Not Withheld.....	526	10,033	245,581	Medicare.....	1,651	50,909	349,668
Interest recd from T&L Depositories.....	0	0	0	NASA programs.....	0	1,297	10,135
Justice Department programs.....	15	1,405	5,662	Postal Service Money Orders and Other.....	317	3,383	27,415
Postal Service.....	276	7,273	59,699	Public Debt Cash Redemp. (Table III-B).....	180,409	653,476	4,511,992
Public Debt Cash Issues (Table III-B).....	232,974	735,666	5,370,496	Social Security Benefits (EFT).....	0	55,750	432,287
Other Deposits:				Supple. Nutrition Assist. Program (SNAP).....	17	302	3,300
Medicare Premiums.....	123	2,012	16,320	Temporary Assistance for Needy Families (HHS).....	12	1,206	11,000
Minerals Management Svc/Collections.....	764	886	7,323	Transportation Security Admin. (DHS).....	0	25	503
				Unemployment Insurance Benefits.....	395	7,652	65,207
				Veterans Affairs programs.....	129	3,587	27,497
				Other Withdrawals:			
Total Other Deposits.....	887	13,033	97,503	Agency for Internat'l Development.....	58	1,032	8,932
Change in Balance of Uncollected Funds.....	1	0	5	Deposit Insurance Fund.....	181	817	7,156
Transfers from Depositories.....	0	0	702,492	Export-Import Bank.....	61	153	4,126
				Federal Financing Bank.....	135	704	7,047
Total Federal Reserve Account.....	242,541	961,837	7,438,099	Interior.....	53	959	7,787
Tax and Loan Note Accounts:				IRS Tax Refunds Business (EFT).....	69	938	17,170
FTD's Received (Table IV).....	0	0	700,687	IRS Tax Refunds Individual (EFT).....	536	10,168	234,177
Transfers from Federal Reserve Account (Table V).....	0	0	0	Pension Benefit Guaranty Corp.....	446	487	3,846
Total Tax and Loan Note Accounts (Table V).....	0	0	700,687	Thrift Savings Plan Transfer.....	64	1,869	17,651
Total Deposits (excluding transfers).....	\$ 242,541	\$ 961,837	\$ 7,436,294	Unclassified.....	1,045	35,392	242,188
				Total, Other Withdrawals.....	2,648	78,737	785,724
				Transfers to Depositories.....	0	0	0
				Total Federal Reserve Account.....	197,767	1,016,087	7,382,015
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V).....	0	0	702,492
				Total Withdrawals (excluding transfers).....	\$ 197,767	\$ 1,016,087	\$ 7,382,015
				Net Change in Operating Cash Balance.....	\$ 44,774	\$ -54,251	\$ 54,279

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:							
Regular Series	\$ 117,945	\$ 512,358	\$ 3,594,079		\$ 119,937	\$ 520,363	\$ 3,516,165
Cash Management Series	0	0	50,001		59,151	100,345	776,340
Notes	112,000	171,502	1,359,565		0	0	1
Bonds	0	17,001	138,235		0	0	0
Inflation-Protected Securities Increment	360	5,942	12,252				
Federal Financing Bank	0	0	0				
Nonmarketable:							
United States Savings Securities:							
Cash Issue Price	2	69	1,937		32	805	6,795
Interest Increment	0	492	4,342		242,364	5,246,011	39,530,042
Government Account Series	243,867	5,235,253	39,637,819		0	0	0
Hope Bonds	0	0	0		0	0	0
Domestic Series	0	0	0		0	0	0
Foreign Series	0	0	800		0	200	600
State and Local Series	1,493	17,195	87,482		122	13,784	76,160
Other	1,165	17,991	135,868		1,167	17,979	135,931
Total Issues	\$ 476,833	\$ 5,977,804	\$ 45,022,379	Total Redemptions	\$ 422,773	\$ 5,899,487	\$ 44,042,034
				Net Change in Public Debt Outstanding	\$ 54,060	\$ 78,317	\$ 980,345

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 476,833	\$ 5,977,804	\$ 45,022,379
Premium on New Issues	659	658	8,082
Discount on New Issues:			
Bills (-)	74	238	1,011
Bonds and Notes (-)	397	1,052	5,486
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	243,867	5,235,253	39,637,819
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	492	4,342
Inflation-Protected Securities Increment	179	5,761	11,308
Total Public Debt Cash Issues	\$ 232,974	\$ 735,666	\$ 5,370,496
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 422,773	\$ 5,899,487	\$ 44,042,034
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	242,364	5,246,011	39,530,042
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 180,409	\$ 653,476	\$ 4,511,992

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 11,006,251	\$ 10,954,586	\$ 10,916,071	\$ 10,127,031
Intragovernmental Holdings	4,764,434	4,762,040	4,776,297	4,663,309
Total Public Debt Outstanding	15,770,685	15,716,625	15,692,368	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	486	486	487	487
Unamortized Discount	31,325	32,932	33,094	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,729,949	\$ 15,674,283	\$ 15,649,863	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,420	\$ 143,006	\$ 1,208,878
Individual Income Taxes	17	732	31,046
Railroad Retirement Taxes	36	360	2,980
Excise Taxes	12	6,677	48,914
Corporation Income Taxes	93	7,809	147,096
Federal Unemployment Taxes	3	149	6,334
Estate and Gift Taxes & Misc IRS Rpts.	3	27	414
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 7,584	\$ 158,759	\$ 1,445,661

These Receipts were deposited in:

Federal Reserve Account:			
Directly	48	3,525	25,878
Collector Depositories	7,045	147,807	664,951
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	491	7,428	54,144

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 589	\$ 1,21,099	\$ 1,302,129
Business	74	3,367	43,186

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

1/Does not include \$378 million offset by FMS for the month of May 2012, and \$4,648 million for the fiscal year-to-date for easury Offset Program against Tax Refunds issued.