



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, June 29, 2012  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 91,419	\$ 112,110	\$ 112,369	\$ 56,284
Supplementary Financing Program Account	0	0	0	0
Tax and Loan Note Accounts (Table V)	0	0	0	1,805
<b>Total Operating Balance</b>	<b>\$ 91,419</b>	<b>\$ 112,110</b>	<b>\$ 112,369</b>	<b>\$ 58,090</b>

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 230	\$ 871	\$ 7,587	Commodity Credit Corporation programs	\$ 28	\$ 421	\$ 13,740
Air Transport Security Fees	151	202	1,742	Defense Vendor Payments (EFT)	1,743	32,144	280,748
Commodity Credit Corporation programs	42	707	6,423	Education Department programs	702	15,283	157,234
Customs and Certain Excise Taxes	115	3,445	29,479	Energy Department programs	376	3,054	30,748
Deposits by States:				Federal Employees Insurance Payments	208	5,541	51,726
Supplemental Security Income	9	590	3,318	Fed. Highway Administration programs	117	4,238	30,070
Unemployment	20	1,362	44,535	Federal Salaries (EFT)	336	14,018	131,165
Education Department programs	190	2,349	23,060	Food and Nutrition Service (misc)	189	8,395	76,564
Energy Department programs	30	496	5,657	GSA programs	68	1,859	16,201
Estate and Gift Taxes	66	952	10,642	Health and Human Services Grants (misc)	676	8,295	74,156
Federal Reserve Earnings	0	6,857	60,010	Housing and Urban Development programs	159	6,324	56,275
Foreign Deposits, Military Sales	76	2,594	18,309	Interest on Treasury Securities	-17	1,467	156,272
FTD's Received (Table IV)	9,369	201,087	891,919	Justice Department programs	63	1,186	13,198
GSE MBS Purchase Program Income	0	0	73,166	Labor Dept. prgrms (excl. unemployment)	162	1,339	10,873
Housing and Urban Development programs	9	284	2,611	Medicaid	946	22,764	184,646
Individual Income and Employment				Medicare	20,424	66,108	415,776
Taxes, Not Withheld	231	47,166	292,745	NASA programs	0	1,315	11,450
Interest recd from T&L Depositories	0	0	0	Postal Service Money Orders and Other	327	3,170	30,585
Justice Department programs	71	299	5,961	Public Debt Cash Redemp. (Table III-B)	2,069	467,587	4,979,579
Postal Service	282	6,780	66,479	Social Security Benefits (EFT)	1/4	56,299	488,585
Public Debt Cash Issues (Table III-B)	9,064	500,239	5,870,735	Supple. Nutrition Assist. Program (SNAP)	24	265	3,565
Other Deposits:				Temporary Assistance for Needy			
Deposit Insurance Fund	467	470	4,590	Families (HHS)	27	1,415	12,416
FSA Tobacco Assessments	174	225	710	Transportation Security Admin. (DHS)	0	60	563
Federal Housing Admin: Note Sales	80	1,561	12,046	Unemployment Insurance Benefits	152	6,500	71,707
GSE Dividends	4,739	4,739	13,642	Veterans Affairs programs	312	3,343	30,839
Medicare Premiums	118	2,054	18,373	Other Withdrawals:			
Minerals Management Svc/Collections	308	435	7,758	Agency for Internat'l Development	79	1,239	10,171
Thrift Savings Plan Transfer	81	2,164	16,724	Centers for Disease Control	71	426	4,093
				Deposit Insurance Fund	205	535	7,691
				Federal Aviation Administration	52	698	5,917
				Federal Railroad Admin.	93	360	2,170
				Federal Transit Admin.	76	917	8,795
				GSE Investment	19	19	18,519
				International Monetary Fund	237	346	6,116
				IRS Tax Refunds Business (EFT)	74	828	17,998
				Military Active Duty Pay (EFT)	3,945	10,947	63,084
				Military Retirement (EFT)	3,639	7,597	35,334
				Pension Benefit Guaranty Corp.	445	479	4,325
				State Department	51	719	7,669
				Supple. Security Income Benefits (EFT)	3,426	7,063	31,580
				TARP	91	396	2,979
				Veterans Benefits (EFT)	4,124	8,634	39,187
				Unclassified	899	26,248	268,437
				Total, Other Withdrawals	17,527	78,264	863,989
				Transfers to Depositories	0	0	0
				Total Federal Reserve Account	46,616	810,655	8,192,670
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account	0	0	702,492
				(Table V)			
				Total Withdrawals (excluding transfers)	\$ 46,616	\$ 810,655	\$ 8,192,670
				Net Change in Operating Cash Balance	\$ -20,691	\$ -20,949	\$ 33,330

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

1/Reported as a negative amount due to a return/reversal of \$4 million.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 400,425	\$ 3,916,589
Regular Series	\$ 0	\$ 391,406	\$ 3,985,485	Notes	0	35,370	811,710
Cash Management Series	0	0	50,001	Bonds	0	0	1
Notes	0	56,742	1,416,307	Federal Financing Bank	0	0	0
Bonds	7,000	20,918	159,153	Nonmarketable:			
Inflation-Protected Securities Increment	205	2,542	14,793	United States Savings Securities	34	790	7,585
Federal Financing Bank	0	0	0	Government Account Series	554,808	5,255,079	44,785,122
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	1	51	1,988	Foreign Series	0	200	800
Interest Increment	0	501	4,843	State and Local Series	1,291	14,172	90,332
Government Account Series	623,551	5,306,525	44,944,343	Other	744	16,630	152,561
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 556,877	\$ 5,722,666	\$ 49,764,701
Foreign Series	0	0	800	Net Change in Public Debt Outstanding	\$ 75,367	\$ 85,682	\$ 1,066,027
State and Local Series	748	13,034	100,516				
Other	739	16,630	152,498				
Total Issues	\$ 632,244	\$ 5,808,349	\$ 50,830,728				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 632,244	\$ 5,808,349	\$ 50,830,728
Premium on New Issues	442	1,498	9,580
Discount on New Issues:			
Bills (-)	0	162	1,172
Bonds and Notes (-)	0	12	5,498
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	623,551	5,306,525	44,944,343
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	501	4,843
Inflation-Protected Securities Increment	71	2,407	13,716
Total Public Debt Cash Issues	\$ 9,064	\$ 500,239	\$ 5,870,735
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 556,877	\$ 5,722,666	\$ 49,764,701
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	554,808	5,255,079	44,785,122
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 2,069	\$ 467,587	\$ 4,979,579
Withdrawn from Federal Reserve Acct.			

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 11,044,185	\$ 11,036,289	\$ 11,006,251	\$ 10,127,031
Intragovernmental Holdings	4,812,182	4,744,710	4,764,434	4,663,309
Total Public Debt	15,856,367	15,781,000	15,770,685	14,790,340
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	486	486	486	487
Unamortized Discount	31,071	31,176	31,325	34,376
Federal Financing Bank	8,441	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	10	10	10	10
Total Public Debt Subject to Limit	\$ 15,815,885	\$ 15,740,413	\$ 15,729,949	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,032	\$ 139,026	\$ 1,347,905
Individual Income Taxes	23	3,698	34,744
Railroad Retirement Taxes	25	365	3,345
Excise Taxes	2,231	6,673	55,587
Corporation Income Taxes	75	57,670	204,766
Federal Unemployment Taxes	5	63	6,397
Estate and Gift Taxes & Misc IRS Rcpts.	1	37	450
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 9,391	\$ 207,531	\$ 1,653,193
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	979	3,101	28,981
Collector Depositories	8,390	197,986	862,938
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	23	6,443	60,587

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

**TABLE V - Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 626	\$ 2,628	\$ 2,308,404
Business	79	2,564	45,749

2/Does not include \$112 million offset by FMS for the month of June 2012, and \$4,761 million for the fiscal year-to-date for the Treasury Offset Program against Tax Refunds issued.