



# DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

### Monday, July 2, 2012

(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 124,415	\$ 91,419	\$ 91,419	\$ 56,284
Supplementary Financing Program Account	0	0	0	0
Tax and Loan Note Accounts (Table V)	0	0	0	1,805
Total Operating Balance	\$ 124,415	\$ 91,419	\$ 91,419	\$ 58,090

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 247	\$ 247	\$ 7,834	Commodity Credit Corporation programs	\$ 24	\$ 24	\$ 13,763
Air Transport Security Fees	3	3	1,745	Defense Vendor Payments (EFT)	1,118	1,118	281,866
Commodity Credit Corporation programs	101	101	6,525	Education Department programs	937	937	158,171
Customs and Certain Excise Taxes	73	73	29,552	Energy Department programs	65	65	30,813
Deposits by States:				Federal Employees Insurance Payments	254	254	51,980
Supplemental Security Income	4	4	3,321	Fed. Highway Administration programs	175	175	30,245
Unemployment	10	10	44,544	Federal Salaries (EFT)	231	231	131,396
Education Department programs	93	93	23,153	Food and Nutrition Service (misc)	432	432	76,996
Energy Department programs	22	22	5,678	GSA programs	479	479	16,680
Estate and Gift Taxes	14	14	10,656	Health and Human Services Grants (misc)	320	320	74,476
Federal Reserve Earnings	0	0	60,010	Housing and Urban Development programs	2,314	2,314	58,589
Foreign Deposits, Military Sales	1,624	1,624	19,934	Interest on Treasury Securities	6,751	6,751	163,023
FTD's Received (Table IV)	22,191	22,191	914,110	Justice Department programs	67	67	13,265
GSE MBS Purchase Program Income	0	0	73,166	Labor Dept. prgrms (excl. unemployment)	55	55	10,928
Housing and Urban Development programs	4	4	2,616	Medicaid	285	285	184,931
Individual Income and Employment				Medicare	1,454	1,454	417,230
Taxes, Not Withheld	332	332	293,077	NASA programs	0	0	11,450
Interest recd from T&L Depositories	0	0	0	Postal Service Money Orders and Other	184	184	30,769
Justice Department programs	23	23	5,984	Public Debt Cash Redemp. (Table III-B)	70,645	70,645	5,050,224
Postal Service	347	347	66,826	Social Security Benefits (EFT)	228	228	488,812
Public Debt Cash Issues (Table III-B)	101,374	101,374	5,972,109	Supple. Nutrition Assist. Program (SNAP)	3	3	3,568
Other Deposits:				Temporary Assistance for Needy			
Agency for Internat'l Development	77	77	484	Families (HHS)	19	19	12,435
Defense Finance & Accounting Service	70	70	5,666	Transportation Security Admin. (DHS)	0	0	563
Federal Housing Admin: Note Sales	82	82	12,129	Unemployment Insurance Benefits	222	222	71,930
Medicare Premiums	93	93	18,467	Veterans Affairs programs	225	225	31,064
Minerals Management Svc/Collections	448	448	8,206	Other Withdrawals:			
Nat'l Railroad Retirement Inv Trust	184	184	1,646	Centers for Disease Control	195	195	4,288
Thrift Savings Plan Transfer	149	149	16,873	Civil Service Retirement (EFT)	4,849	4,849	47,974
				IRS Tax Refunds Business (EFT)	51	51	18,049
				Military Retirement (EFT)	300	300	35,633
				Railroad Retirement (EFT)	949	949	9,267
				Supple. Security Income Benefits (EFT)	94	94	31,674
Total Other Deposits	1,103	1,103	112,032	Unclassified	1,642	1,642	270,081
Change in Balance of Uncollected Funds	0	0	5				
Transfers from Depositories	0	0	702,492	Total, Other Withdrawals	8,080	8,080	872,071
				Transfers to Depositories	0	0	0
Total Federal Reserve Account	127,565	127,565	8,355,370	Total Federal Reserve Account	94,569	94,569	8,287,239
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	0	0	700,687	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account (Table V)	0	0	0	(Table V)	0	0	702,492
Total Tax and Loan Note Accounts (Table V)	0	0	700,687				
Total Deposits (excluding transfers)	\$ 127,565	\$ 127,565	\$ 8,353,565	Total Withdrawals (excluding transfers)	\$ 94,569	\$ 94,569	\$ 8,287,239
				Net Change in Operating Cash Balance	\$ 32,996	\$ 32,996	\$ 66,326

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 3,916,589
Regular Series	\$ 0	\$ 0	\$ 3,985,484	Notes	57,095	57,095	868,805
Cash Management Series	0	0	50,001	Bonds	0	0	1
Notes	100,010	100,010	1,516,317	Federal Financing Bank	1,330	1,330	1,330
Bonds	0	0	159,153	Nonmarketable:			
Inflation-Protected Securities Increment	130	130	14,924	United States Savings Securities	42	42	7,627
Federal Financing Bank	0	0	0	Government Account Series	237,380	237,380	45,022,501
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	4	4	1,992	Foreign Series	0	0	800
Interest Increment	549	549	5,392	State and Local Series	12,705	12,705	103,038
Government Account Series	239,481	239,481	45,183,825	Other	803	803	153,364
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 309,355	\$ 309,355	\$ 50,074,056
Foreign Series	0	0	800				
State and Local Series	751	751	101,268	Net Change in Public Debt Outstanding	\$ 32,375	\$ 32,375	\$ 1,098,402
Other	804	804	153,302				
Total Issues	\$ 341,730	\$ 341,730	\$ 51,172,457				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 341,730	\$ 341,730	\$ 51,172,457
Premium on New Issues	0	0	9,580
Discount on New Issues:			
Bills (-)	0	0	1,172
Bonds and Notes (-)	195	195	5,694
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	239,481	239,481	45,183,825
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	549	549	5,392
Inflation-Protected Securities Increment	130	130	13,846
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 101,374	\$ 101,374	\$ 5,972,109
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 309,355	\$ 309,355	\$ 50,074,056
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	1,330	1,330	1,330
Government Account Transactions (-)	237,380	237,380	45,022,501
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 70,645	\$ 70,645	\$ 5,050,224

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 11,076,020	\$ 11,044,185	\$ 11,044,185	\$ 10,127,031
Intragovernmental Holdings	4,812,722	4,812,182	4,812,182	4,663,309
Total Public Debt				
Outstanding	15,888,742	15,856,367	15,856,367	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	486	486	486	487
Unamortized Discount	31,049	31,071	31,071	34,376
Federal Financing Bank	7,112	8,441	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	10	10	10
Total Public Debt Subject to Limit	\$ 15,849,602	\$ 15,815,885	\$ 15,815,885	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 23,340	\$ 23,340	\$ 1,371,246
Individual Income Taxes	45	45	34,789
Railroad Retirement Taxes	38	38	3,383
Excise Taxes	11	11	55,598
Corporation Income Taxes	73	73	204,839
Federal Unemployment Taxes	6	6	6,403
Estate and Gift Taxes & Misc IRS Rcpts.	1	1	452
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 23,516	\$ 23,516	\$ 1,676,709
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	49	49	29,031
Collector Depositories	22,142	22,142	885,080
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	1,325	1,325	61,912

**TABLE V - Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 83	\$ 83	\$ 308,487
	57	57	45,807

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.