



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, July 10, 2012  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 84,407	\$ 87,513	\$ 91,419	\$ 56,284
Supplementary Financing Program Account	0	0	0	0
Tax and Loan Note Accounts (Table V)	0	0	0	1,805
<b>Total Operating Balance</b>	<b>\$ 84,407</b>	<b>\$ 87,513</b>	<b>\$ 91,419</b>	<b>\$ 58,090</b>

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 35	\$ 407	\$ 7,994	Commodity Credit Corporation programs	\$ 7	\$ 118	\$ 13,858
Air Transport Security Fees	0	5	1,747	Defense Vendor Payments (EFT)	1,410	7,910	288,658
Commodity Credit Corporation programs	34	278	6,701	Education Department programs	708	4,660	161,894
Customs and Certain Excise Taxes	75	415	29,894	Energy Department programs	102	705	31,453
Deposits by States:				Federal Employees Insurance Payments	391	1,612	53,338
Supplemental Security Income	7	30	3,348	Fed. Highway Administration programs	152	1,267	31,337
Unemployment	35	147	44,682	Federal Salaries (EFT)	448	5,858	137,023
Education Department programs	196	725	23,785	Food and Nutrition Service (misc)	443	3,451	80,015
Energy Department programs	6	63	5,720	GSA programs	57	828	17,029
Estate and Gift Taxes	78	413	11,054	Health and Human Services Grants (misc)	367	2,101	76,257
Federal Reserve Earnings	0	1,238	61,249	Housing and Urban Development programs	123	3,409	59,684
Foreign Deposits, Military Sales	10	1,673	19,982	Interest on Treasury Securities	2	6,756	163,029
FTD's Received (Table IV)	1,668	52,155	944,074	Justice Department programs	63	412	13,611
GSE MBS Purchase Program Income	0	0	73,166	Labor Dept. prgms (excl. unemployment)	38	323	11,196
Housing and Urban Development programs	1	66	2,677	Medicaid	1,313	7,198	191,844
Individual Income and Employment				Medicare	1,375	8,999	424,775
Taxes, Not Withheld	274	2,051	294,796	NASA programs	44	535	11,986
Interest recd from T&L Depositories	0	0	0	Postal Service Money Orders and Other	209	1,181	31,766
Justice Department programs	1,525	1,771	7,732	Public Debt Cash Redemp. (Table III-B)	799	167,411	5,146,990
Postal Service	442	2,720	69,199	Social Security Benefits (EFT)	30	23,524	512,108
Public Debt Cash Issues (Table III-B)	1,677	194,289	6,065,024	Supple. Nutrition Assist. Program (SNAP)	4	80	3,646
Other Deposits:				Temporary Assistance for Needy			
Federal Housing Admin: Note Sales	86	913	12,959	Families (HHS)	38	326	12,742
				Transportation Security Admin. (DHS)	1	36	599
				Unemployment Insurance Benefits	515	2,177	73,884
				Veterans Affairs programs	108	954	31,792
				Other Withdrawals:			
				Agriculture	125	242	7,354
				IRS Tax Refunds Business (EFT)	201	406	18,404
				TARP	1	1	2,979
				Thrift Savings Plan Transfer	130	552	19,725
				Treasury Dept: Claims Payments	146	297	2,003
				U.S. District Courts (net)	-961	-1,029	-4,074
				Veterans Benefits (EFT)	50	170	39,356
<b>Total Other Deposits</b>	<b>86</b>	<b>3,057</b>	<b>113,987</b>	<b>Unclassified</b>	<b>816</b>	<b>8,917</b>	<b>277,356</b>
Change in Balance of Uncollected Funds	-1	-1	5	<b>Total, Other Withdrawals</b>	<b>507</b>	<b>16,685</b>	<b>880,676</b>
Transfers from Depositories	0	0	702,492	Transfers to Depositories	0	0	0
<b>Total Federal Reserve Account</b>	<b>6,149</b>	<b>261,504</b>	<b>8,489,309</b>	<b>Total Federal Reserve Account</b>	<b>9,255</b>	<b>268,517</b>	<b>8,461,186</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	0	0	700,687	Transfers to Federal Reserve Account (Table V)	0	0	702,492
Transfers from Federal Reserve Account (Table V)	0	0	0				
Total Tax and Loan Note Accounts (Table V)	0	0	700,687				
<b>Total Deposits (excluding transfers)</b>	<b>\$ 6,149</b>	<b>\$ 261,504</b>	<b>\$ 8,487,504</b>	<b>Total Withdrawals (excluding transfers)</b>	<b>\$ 9,255</b>	<b>\$ 268,517</b>	<b>\$ 8,461,186</b>
				<b>Net Change in Operating Cash Balance</b>	<b>\$ -3,106</b>	<b>\$ -7,012</b>	<b>\$ 26,317</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 91,782	\$ 4,008,371
Regular Series	\$ 0	\$ 87,000	\$ 4,072,485	Notes	0	57,095	868,805
Cash Management Series	0	0	50,001	Bonds	0	0	1
Notes	-1	100,009	1,516,316	Federal Financing Bank	0	1,330	1,330
Bonds	0	0	159,153	Nonmarketable:			
Inflation-Protected Securities Increment	-30	-111	14,682	United States Savings Securities	43	245	7,830
Federal Financing Bank	0	0	0	Government Account Series	229,706	1,416,734	46,201,855
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	16	2,004	Foreign Series	0	0	800
Interest Increment	1	551	5,394	State and Local Series	16	13,454	103,787
Government Account Series	235,446	1,420,007	46,364,350	Other	740	4,835	157,396
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	800				
State and Local Series	936	2,649	103,165				
Other	739	4,840	157,338				
Total Issues	\$ 237,094	\$ 1,614,962	\$ 52,445,689	Total Redemptions	\$ 230,506	\$ 1,585,474	\$ 51,350,175
				Net Change in Public Debt Outstanding	\$ 6,588	\$ 29,488	\$ 1,095,514

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 237,094	\$ 1,614,962	\$ 52,445,689
Premium on New Issues	0	0	9,580
Discount on New Issues:			
Bills (-)	0	30	1,202
Bonds and Notes (-)	0	195	5,694
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	235,446	1,420,007	46,364,350
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	551	5,394
Inflation-Protected Securities Increment	-30	-111	13,604
Total Public Debt Cash Issues	\$ 1,677	\$ 194,289	\$ 6,065,024
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 230,506	\$ 1,585,474	\$ 51,350,175
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	1,330	1,330
Government Account Transactions (-)	229,706	1,416,734	46,201,855
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 799	\$ 167,411	\$ 5,146,990
Withdrawn from Federal Reserve Acct.			

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 11,072,593	\$ 11,071,876	\$ 11,044,185	\$ 10,127,031
Intragovernmental Holdings	4,813,262	4,807,390	4,812,182	4,663,309
Total Public Debt	15,885,855	15,879,266	15,856,367	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	486	486	486	487
Unamortized Discount	30,988	31,002	31,071	34,376
Federal Financing Bank	7,112	7,112	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	10	10
Total Public Debt Subject to Limit	\$ 15,846,776	\$ 15,840,173	\$ 15,815,885	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,698	\$ 54,040	\$ 1,401,945
Individual Income Taxes	1/-26	181	34,925
Railroad Retirement Taxes	36	136	3,480
Excise Taxes	123	237	55,824
Corporation Income Taxes	80	367	205,133
Federal Unemployment Taxes	4	29	6,426
Estate and Gift Taxes & Misc IRS Rcpts.	2	8	458
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 1,917	\$ 54,998	\$ 1,708,192
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	40	287	29,268
Collector Depositories	1,628	51,868	914,806
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	249	2,843	63,431

**TABLE V - Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 54,459	\$ 1,219,987	\$ 309,622,46,736

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

1/Reported as a negative amount due to a return/reversal of \$50 million.