



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury

Thursday, July 12, 2012

(Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 62,635	\$ 75,287	\$ 91,419	\$ 56,284
Supplementary Financing Program Account	0	0	0	0
Tax and Loan Note Accounts (Table V)	0	0	0	1,805
Total Operating Balance	\$ 62,635	\$ 75,287	\$ 91,419	\$ 58,090

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 27	\$ 442	\$ 8,029	Commodity Credit Corporation programs	\$ 19	\$ 155	\$ 13,895
Air Transport Security Fees	0	5	1,748	Defense Vendor Payments (EFT)	1,038	9,886	290,634
Commodity Credit Corporation programs	23	325	6,748	Education Department programs	1,182	6,493	163,727
Customs and Certain Excise Taxes	68	570	30,049	Energy Department programs	198	1,029	31,777
Deposits by States:				Federal Employees Insurance Payments	351	2,384	54,110
Supplemental Security Income	5	38	3,355	Fed. Highway Administration programs	160	1,521	31,591
Unemployment	38	227	44,761	Federal Salaries (EFT)	873	6,814	137,979
Education Department programs	56	855	23,915	Food and Nutrition Service (misc)	399	4,221	80,785
Energy Department programs	6	74	5,730	GSA programs	98	990	17,191
Estate and Gift Taxes	45	523	11,164	Health and Human Services Grants (misc)	347	2,727	76,884
Federal Reserve Earnings	0	3,599	63,610	Housing and Urban Development programs	148	3,718	59,992
Foreign Deposits, Military Sales	181	1,857	20,166	Interest on Treasury Securities	1	6,758	163,030
FTD's Received (Table IV)	2,087	61,052	952,971	Justice Department programs	46	500	13,699
GSE MBS Purchase Program Income	0	0	73,166	Labor Dept. prgms (excl. unemployment)	54	410	11,283
Housing and Urban Development programs	3	103	2,714	Medicaid	1,164	9,223	193,870
Individual Income and Employment				Medicare	1,221	11,792	427,568
Taxes, Not Withheld	187	2,672	295,417	NASA programs	28	633	12,083
Interest recd from T&L Depositories	0	0	0	Postal Service Money Orders and Other	118	1,418	32,003
Justice Department programs	17	1,796	7,757	Public Debt Cash Redemp. (Table III-B)	95,468	263,704	5,243,283
Postal Service	297	3,357	69,836	Social Security Benefits (EFT)	41	34,436	523,020
Public Debt Cash Issues (Table III-B)	89,020	284,913	6,155,648	Supple. Nutrition Assist. Program (SNAP)	42	134	3,699
Other Deposits:				Temporary Assistance for Needy			
Medicare Premiums	68	410	18,783	Families (HHS)	168	572	12,988
TARP	1	270	31,938	Transportation Security Admin. (DHS)	1	38	601
				Unemployment Insurance Benefits	248	2,832	74,539
				Veterans Affairs programs	124	1,233	32,072
				Other Withdrawals:			
				Agency for Internat'l Development	54	1,333	11,504
				Federal Aviation Administration	67	237	6,153
				Interior	59	358	9,279
				Thrift Savings Plan Transfer	181	793	19,966
Total Other Deposits	68	3,234	114,163	Unclassified	884	10,643	279,083
Change in Balance of Uncollected Funds	0	0	5	Total, Other Withdrawals	1,244	20,801	884,793
Transfers from Depositories	0	0	702,492	Transfers to Depositories	0	0	0
Total Federal Reserve Account	92,129	365,639	8,593,444	Total Federal Reserve Account	104,781	394,424	8,587,094
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	0	0	700,687	Transfers to Federal Reserve Account (Table V)	0	0	702,492
Transfers from Federal Reserve Account (Table V)	0	0	0				
Total Tax and Loan Note Accounts (Table V)	0	0	700,687				
Total Deposits (excluding transfers)	\$ 92,129	\$ 365,639	\$ 8,591,639	Total Withdrawals (excluding transfers)	\$ 104,781	\$ 394,424	\$ 8,587,094
				Net Change in Operating Cash Balance	\$ -12,652	\$ -28,785	\$ 4,545

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 94,276	\$ 186,057	\$ 4,102,647
Regular Series	\$ 87,003	\$ 174,003	\$ 4,159,488	Notes	0	57,095	868,805
Cash Management Series	0	0	50,001	Bonds	0	0	1
Notes	0	100,009	1,516,316	Federal Financing Bank	0	1,330	1,330
Bonds	0	0	159,153	Nonmarketable:			
Inflation-Protected Securities Increment	-30	-172	14,621	United States Savings Securities	36	321	7,906
Federal Financing Bank	0	0	0	Government Account Series	234,764	1,893,063	46,678,185
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	19	2,007	Foreign Series	0	0	800
Interest Increment	1	552	5,395	State and Local Series	9	13,509	103,842
Government Account Series	236,268	1,887,696	46,832,039	Other	1,147	6,721	159,282
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 330,232	\$ 2,158,097	\$ 51,922,798
Foreign Series	0	0	800	Net Change in Public Debt Outstanding	\$ -4,945	\$ 15,145	\$ 1,081,172
State and Local Series	900	4,412	104,928				
Other	1,144	6,722	159,220				
Total Issues	\$ 325,286	\$ 2,173,242	\$ 53,003,970				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 325,286	\$ 2,173,242	\$ 53,003,970
Premium on New Issues	0	0	9,580
Discount on New Issues:			
Bills (-)	28	58	1,230
Bonds and Notes (-)	0	195	5,694
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	236,268	1,887,696	46,832,039
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	552	5,395
Inflation-Protected Securities Increment	-30	-172	13,544
Total Public Debt Cash Issues	\$ 89,020	\$ 284,913	\$ 6,155,648
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 330,232	\$ 2,158,097	\$ 51,922,798
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	1,330	1,330
Government Account Transactions (-)	234,764	1,893,063	46,678,185
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 95,468	\$ 263,704	\$ 5,243,283
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 11,066,747	\$ 11,073,524	\$ 11,044,185	\$ 10,127,031
Intragovernmental Holdings	4,804,765	4,802,934	4,812,182	4,663,309
Total Public Debt	15,871,512	15,876,458	15,856,367	14,790,340
Outstanding				
Less: Debt Not Subject to Limit:				
Other Debt	486	486	486	487
Unamortized Discount	30,993	30,976	31,071	34,376
Federal Financing Bank	7,112	7,112	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	10	10
Total Public Debt Subject to Limit	\$ 15,832,428	\$ 15,837,390	\$ 15,815,885	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,746	\$ 62,372	\$ 1,410,277
Individual Income Taxes	18	223	34,967
Railroad Retirement Taxes	0	150	3,494
Excise Taxes	312	974	56,561
Corporation Income Taxes	229	669	205,435
Federal Unemployment Taxes	5	39	6,436
Estate and Gift Taxes & Misc IRS Rcpts.	4	14	464
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 2,314	\$ 64,440	\$ 1,717,634
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	87	426	29,407
Collector Depositories	2,000	60,626	923,564
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	227	3,389	63,976

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

TABLE V - Tax and Loan Note Accounts by Depository Category				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 76	\$ 1,605	\$ 310,008
	37	1,094	46,843