



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, July 17, 2012  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 67,054	\$ 72,364	\$ 91,419	\$ 56,284
Supplementary Financing Program Account	0	0	0	0
Tax and Loan Note Accounts (Table V)	0	0	0	1,805
<b>Total Operating Balance</b>	<b>\$ 67,054</b>	<b>\$ 72,364</b>	<b>\$ 91,419</b>	<b>\$ 58,090</b>

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 55	\$ 553	\$ 8,139	Commodity Credit Corporation programs	\$ 13	\$ 207	\$ 13,946
Air Transport Security Fees	0	8	1,750	Defense Vendor Payments (EFT)	2,743	15,585	296,333
Commodity Credit Corporation programs	34	421	6,844	Education Department programs	355	9,055	166,288
Customs and Certain Excise Taxes	81	832	30,312	Energy Department programs	70	1,533	32,281
Deposits by States:				Federal Employees Insurance Payments	247	3,025	54,751
Supplemental Security Income	5	50	3,368	Fed. Highway Administration programs	203	1,957	32,027
Unemployment	73	405	44,939	Federal Salaries (EFT)	87	7,145	138,310
Education Department programs	177	1,322	24,382	Food and Nutrition Service (misc)	323	5,824	82,387
Energy Department programs	16	145	5,802	GSA programs	66	1,127	17,328
Estate and Gift Taxes	89	642	11,283	Health and Human Services Grants (misc)	414	3,796	77,952
Federal Reserve Earnings	0	3,599	63,610	Housing and Urban Development programs	145	4,257	60,531
Foreign Deposits, Military Sales	11	1,898	20,207	Interest on Treasury Securities	1	12,680	168,952
FTD's Received (Table IV)	2,130	96,639	988,558	Justice Department programs	97	750	13,949
GSE MBS Purchase Program Income	0	0	73,166	Labor Dept. prgrms (excl. unemployment)	41	528	11,400
Housing and Urban Development programs	1	107	2,718	Medicaid	758	11,987	196,633
Individual Income and Employment Taxes, Not Withheld	276	3,409	296,154	Medicare	1,124	15,489	431,265
Interest recd from T&L Depositories	0	0	0	NASA programs	74	797	12,247
Justice Department programs	10	1,848	7,809	Postal Service Money Orders and Other	115	1,806	32,391
Postal Service	365	4,328	70,807	Public Debt Cash Redemp. (Table III-B)	779	332,660	5,312,239
Public Debt Cash Issues (Table III-B)	1,095	355,488	6,226,223	Social Security Benefits (EFT)	36	34,537	523,121
Other Deposits:				Supple. Nutrition Assist. Program (SNAP)	7	164	3,729
TARP	7	558	32,227	Temporary Assistance for Needy Families (HHS)	138	800	13,215
Thrift Savings Plan Transfer	132	695	17,419	Transportation Security Admin. (DHS)	11	51	614
				Unemployment Insurance Benefits	518	3,759	75,467
				Veterans Affairs programs	119	1,684	32,522
				Other Withdrawals:			
				Federal Financing Bank	69	264	8,515
				IRS Tax Refunds Business (EFT)	214	886	18,884
				Maritime Administration	114	128	798
				State Department	57	396	8,065
				Treasury Department programs	1/-105	245	2,635
<b>Total Other Deposits</b>	<b>140</b>	<b>3,922</b>	<b>114,852</b>	<b>Unclassified</b>	<b>1,035</b>	<b>13,829</b>	<b>282,268</b>
Change in Balance of Uncollected Funds	0	0	5	<b>Total, Other Withdrawals</b>	<b>1,383</b>	<b>28,780</b>	<b>892,772</b>
Transfers from Depositories	0	0	702,492	Transfers to Depositories	0	0	0
<b>Total Federal Reserve Account</b>	<b>4,558</b>	<b>475,616</b>	<b>8,703,421</b>	<b>Total Federal Reserve Account</b>	<b>9,868</b>	<b>499,982</b>	<b>8,692,652</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	0	0	700,687	Transfers to Federal Reserve Account (Table V)	0	0	702,492
Transfers from Federal Reserve Account (Table V)	0	0	0	<b>Total Withdrawals (excluding transfers)</b>	<b>\$ 9,868</b>	<b>\$ 499,982</b>	<b>\$ 8,692,652</b>
Total Tax and Loan Note Accounts (Table V)	0	0	700,687	<b>Net Change in Operating Cash Balance</b>	<b>\$ -5,310</b>	<b>\$ -24,365</b>	<b>\$ 8,964</b>
<b>Total Deposits (excluding transfers)</b>	<b>\$ 4,558</b>	<b>\$ 475,616</b>	<b>\$ 8,701,616</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

1/Reported as a negative amount due to a return/reversal of \$105 million.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 186,057	\$ 4,102,647
Regular Series	\$ 0	\$ 174,003	\$ 4,159,488	Notes	0	122,127	933,837
Cash Management Series	0	0	50,001	Bonds	0	0	1
Notes	0	153,010	1,569,317	Federal Financing Bank	0	1,330	1,330
Bonds	0	13,000	172,153	Nonmarketable:			
Inflation-Protected Securities Increment	-29	-321	14,472	United States Savings Securities	48	444	8,029
Federal Financing Bank	0	0	0	Government Account Series	248,163	2,618,693	47,403,814
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	27	2,015	Foreign Series	0	0	800
Interest Increment	1	554	5,397	State and Local Series	0	15,103	105,436
Government Account Series	256,296	2,626,074	47,570,417	Other	731	8,929	161,490
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 248,942	\$ 2,952,683	\$ 52,717,383
Foreign Series	0	0	800				
State and Local Series	364	5,201	105,717	Net Change in Public Debt Outstanding	\$ 8,421	\$ 27,789	\$ 1,093,816
Other	729	8,923	161,421				
Total Issues	\$ 257,363	\$ 2,980,471	\$ 53,811,199				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 257,363	\$ 2,980,471	\$ 53,811,199
Premium on New Issues	0	1,688	11,268
Discount on New Issues:			
Bills (-)	0	58	1,230
Bonds and Notes (-)	0	306	5,804
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	256,296	2,626,074	47,570,417
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	554	5,397
Inflation-Protected Securities Increment	-29	-321	13,395
Total Public Debt Cash Issues	\$ 1,095	\$ 355,488	\$ 6,226,223
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 248,942	\$ 2,952,683	\$ 52,717,383
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	1,330	1,330
Government Account Transactions (-)	248,163	2,618,693	47,403,814
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 779	\$ 332,660	\$ 5,312,239
Withdrawn from Federal Reserve Acct.			

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 11,066,616	\$ 11,066,238	\$ 11,044,185	\$ 10,127,031
Intragovernmental Holdings	4,817,540	4,809,497	4,812,182	4,663,309
Total Public Debt	15,884,156	15,875,735	15,856,367	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	486	486	486	487
Unamortized Discount	30,936	30,947	31,071	34,376
Federal Financing Bank	7,112	7,112	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	10	10
Total Public Debt Subject to Limit	\$ 15,845,129	\$ 15,836,696	\$ 15,815,885	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,034	\$ 88,836	\$ 1,436,741
Individual Income Taxes	29	341	35,085
Railroad Retirement Taxes	0	228	3,573
Excise Taxes	22	3,109	58,695
Corporation Income Taxes	58	8,149	212,915
Federal Unemployment Taxes	5	69	6,465
Estate and Gift Taxes & Misc IRS Rcpts.	0	21	471
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 2,148	\$ 100,752	\$ 1,753,945
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	61	1,334	30,315
Collector Depositories	2,068	95,305	958,242
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	19	4,113	64,701

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

**TABLE V - Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 43	\$ 2,279	\$ 310,682
	491	1,800	47,549