



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, July 18, 2012
 (Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 58,670	\$ 67,054	\$ 91,419	\$ 56,284
Supplementary Financing Program Account	0	0	0	0
Tax and Loan Note Accounts (Table V)	0	0	0	1,805
Total Operating Balance	\$ 58,670	\$ 67,054	\$ 91,419	\$ 58,090

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 8	\$ 560	\$ 8,147	Commodity Credit Corporation programs	\$ 21	\$ 227	\$ 13,967
Air Transport Security Fees	1	9	1,751	Defense Vendor Payments (EFT)	1,396	16,981	297,729
Commodity Credit Corporation programs	41	462	6,885	Education Department programs	511	9,566	166,800
Customs and Certain Excise Taxes	90	923	30,402	Energy Department programs	90	1,623	32,371
Deposits by States:				Federal Employees Insurance Payments	38	3,063	54,789
Supplemental Security Income	4	54	3,372	Fed. Highway Administration programs	110	2,067	32,137
Unemployment	82	487	45,021	Federal Salaries (EFT)	92	7,237	138,402
Education Department programs	69	1,391	24,451	Food and Nutrition Service (misc)	300	6,124	82,687
Energy Department programs	8	153	5,810	GSA programs	98	1,225	17,426
Estate and Gift Taxes	28	670	11,311	Health and Human Services Grants (misc)	325	4,121	78,277
Federal Reserve Earnings	1,033	4,632	64,642	Housing and Urban Development programs	168	4,425	60,700
Foreign Deposits, Military Sales	2	1,900	20,209	Interest on Treasury Securities	1	12,681	168,954
FTD's Received (Table IV)	7,235	103,874	995,793	Justice Department programs	71	821	14,020
GSE MBS Purchase Program Income	0	0	73,166	Labor Dept. prgms (excl. unemployment)	127	655	11,527
Housing and Urban Development programs	1	109	2,720	Medicaid	726	12,713	197,359
Individual Income and Employment Taxes, Not Withheld	544	3,954	296,698	Medicare	1,380	16,869	432,645
Interest recd from T&L Depositories	0	0	0	NASA programs	51	848	12,298
Justice Department programs	27	1,876	7,837	Postal Service Money Orders and Other	93	1,898	32,484
Postal Service	273	4,602	71,081	Public Debt Cash Redemp. (Table III-B)	773	333,433	5,313,012
Public Debt Cash Issues (Table III-B)	1,141	356,629	6,227,364	Social Security Benefits (EFT)	10,693	45,229	533,813
Other Deposits:				Supple. Nutrition Assist. Program (SNAP)	11	175	3,740
Medicare Premiums	78	606	18,979	Temporary Assistance for Needy Families (HHS)	29	829	13,244
TARP	14	573	32,241	Transportation Security Admin. (DHS)	37	87	650
				Unemployment Insurance Benefits	386	4,146	75,853
				Veterans Affairs programs	121	1,805	32,643
				Other Withdrawals:			
				Agency for Internat'l Development	50	1,492	11,663
				IRS Tax Refunds Individual (EFT)	286	1,193	237,529
				TARP	10	11	2,989
Total Other Deposits	92	4,015	114,944	Unclassified	1,069	14,900	283,339
Change in Balance of Uncollected Funds	0	0	5	Total, Other Withdrawals	1,416	30,198	894,189
Transfers from Depositories	0	0	702,492	Transfers to Depositories	0	0	0
Total Federal Reserve Account	10,680	486,297	8,714,102	Total Federal Reserve Account	19,064	519,046	8,711,716
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	0	0	700,687	Transfers to Federal Reserve Account (Table V)	0	0	702,492
Transfers from Federal Reserve Account (Table V)	0	0	0				
Total Tax and Loan Note Accounts (Table V)	0	0	700,687				
Total Deposits (excluding transfers)	\$ 10,680	\$ 486,297	\$ 8,712,296	Total Withdrawals (excluding transfers)	\$ 19,064	\$ 519,046	\$ 8,711,716
				Net Change in Operating Cash Balance	\$ -8,384	\$ -32,749	\$ 580

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 186,057	\$ 4,102,647
Regular Series	\$ 0	\$ 174,003	\$ 4,159,488	Notes	0	122,127	933,837
Cash Management Series	0	0	50,001	Bonds	0	0	1
Notes	0	153,010	1,569,317	Federal Financing Bank	0	1,330	1,330
Bonds	0	13,000	172,153	Nonmarketable:			
Inflation-Protected Securities Increment	-29	-350	14,444	United States Savings Securities	36	480	8,065
Federal Financing Bank	0	0	0	Government Account Series	259,018	2,877,711	47,662,832
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	29	2,017	Foreign Series	0	0	800
Interest Increment	1	555	5,398	State and Local Series	7	15,111	105,443
Government Account Series	248,568	2,874,642	47,818,986	Other	729	9,658	162,219
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 259,791	\$ 3,212,473	\$ 52,977,174
Foreign Series	0	0	800	Net Change in Public Debt Outstanding	\$ -10,109	\$ 17,680	\$ 1,083,706
State and Local Series	411	5,612	106,128				
Other	728	9,651	162,148				
Total Issues	\$ 249,681	\$ 3,230,153	\$ 54,060,880				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 249,681	\$ 3,230,153	\$ 54,060,880
Premium on New Issues	0	1,688	11,268
Discount on New Issues:			
Bills (-)	0	58	1,230
Bonds and Notes (-)	0	306	5,804
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	248,568	2,874,642	47,818,986
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	555	5,398
Inflation-Protected Securities Increment	-29	-350	13,366
Total Public Debt Cash Issues	\$ 1,141	\$ 356,629	\$ 6,227,364
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 259,791	\$ 3,212,473	\$ 52,977,174
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	1,330	1,330
Government Account Transactions (-)	259,018	2,877,711	47,662,832
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 773	\$ 333,433	\$ 5,313,012
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 11,066,989	\$ 11,066,616	\$ 11,044,185	\$ 10,127,031
Intragovernmental Holdings	4,807,058	4,817,540	4,812,182	4,663,309
Total Public Debt	15,874,047	15,884,156	15,856,367	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	486	486	486	487
Unamortized Discount	30,924	30,936	31,071	34,376
Federal Financing Bank	7,112	7,112	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	10	10
Total Public Debt Subject to Limit	\$ 15,835,031	\$ 15,845,129	\$ 15,815,885	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,118	\$ 95,954	\$ 1,443,859
Individual Income Taxes	30	371	35,115
Railroad Retirement Taxes	3	231	3,575
Excise Taxes	17	3,126	58,713
Corporation Income Taxes	74	8,223	212,989
Federal Unemployment Taxes	7	76	6,472
Estate and Gift Taxes & Misc IRS Rcpts.	3	23	474
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 7,251	\$ 108,003	\$ 1,761,197
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	70	1,404	30,385
Collector Depositories	7,165	102,470	965,408
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	16	4,129	64,717

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

TABLE V - Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 308	\$ 2,587	\$ 310,991
Business	60	1,860	47,610