



# DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

### Thursday, July 19, 2012

(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 50,820	\$ 58,670	\$ 91,419	\$ 56,284
Supplementary Financing Program Account	0	0	0	0
Tax and Loan Note Accounts (Table V)	0	0	0	1,805
<b>Total Operating Balance</b>	<b>\$ 50,820</b>	<b>\$ 58,670</b>	<b>\$ 91,419</b>	<b>\$ 58,090</b>

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 24	\$ 584	\$ 8,171	Commodity Credit Corporation programs	\$ 60	\$ 287	\$ 14,027
Air Transport Security Fees	0	9	1,751	Defense Vendor Payments (EFT)	1,858	18,840	299,588
Commodity Credit Corporation programs	30	492	6,915	Education Department programs	393	9,959	167,193
Customs and Certain Excise Taxes	94	1,016	30,496	Energy Department programs	117	1,741	32,489
Deposits by States:				Federal Employees Insurance Payments	327	3,390	55,116
Supplemental Security Income	5	59	3,377	Fed. Highway Administration programs	235	2,302	32,372
Unemployment	87	573	45,108	Federal Salaries (EFT)	112	7,349	138,514
Education Department programs	84	1,475	24,535	Food and Nutrition Service (misc)	238	6,362	82,926
Energy Department programs	10	164	5,820	GSA programs	112	1,337	17,538
Estate and Gift Taxes	50	720	11,362	Health and Human Services Grants (misc)	316	4,437	78,593
Federal Reserve Earnings	0	4,632	64,642	Housing and Urban Development programs	202	4,627	60,902
Foreign Deposits, Military Sales	12	1,912	20,221	Interest on Treasury Securities	1	12,682	168,954
FTD's Received (Table IV)	1,626	105,500	997,419	Justice Department programs	60	881	14,080
GSE MBS Purchase Program Income	0	0	73,166	Labor Dept. prgrms (excl. unemployment)	52	706	11,579
Housing and Urban Development programs	1	109	2,720	Medicaid	1,696	14,409	199,055
Individual Income and Employment Taxes, Not Withheld	190	4,141	296,886	Medicare	931	17,800	433,576
Interest recd from T&L Depositories	0	0	0	NASA programs	99	947	12,397
Justice Department programs	8	1,884	7,845	Postal Service Money Orders and Other	100	1,998	32,583
Postal Service	270	4,872	71,351	Public Debt Cash Redemp. (Table III-B)	90,611	424,044	5,403,623
Public Debt Cash Issues (Table III-B)	89,346	445,975	6,316,710	Social Security Benefits (EFT)	37	45,261	533,845
Other Deposits:				Supple. Nutrition Assist. Program (SNAP)	12	187	3,752
Railroad Unemployment Ins.	1	3	183	Temporary Assistance for Needy Families (HHS)	20	848	13,264
TARP	4	576	32,245	Transportation Security Admin. (DHS)	1	88	651
Thrift Savings Plan Transfer	141	840	17,564	Unemployment Insurance Benefits	231	4,377	76,085
				Veterans Affairs programs	115	1,920	32,758
				Other Withdrawals:			
				Agency for Internat'l Development	167	1,659	11,830
				Environmental Protection Agency	50	400	6,175
				Federal Transit Admin.	75	446	9,240
				Treasury Dept: Claims Payments	373	704	2,410
<b>Total Other Deposits</b>	<b>146</b>	<b>4,161</b>	<b>115,090</b>	<b>Unclassified</b>	<b>1,233</b>	<b>16,135</b>	<b>284,574</b>
Change in Balance of Uncollected Funds	0	0	5	<b>Total, Other Withdrawals</b>	<b>1,898</b>	<b>32,098</b>	<b>896,089</b>
Transfers from Depositories	0	0	702,492	Transfers to Depositories	0	0	0
<b>Total Federal Reserve Account</b>	<b>91,983</b>	<b>578,277</b>	<b>8,806,082</b>	<b>Total Federal Reserve Account</b>	<b>99,833</b>	<b>618,877</b>	<b>8,811,546</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	0	0	700,687	Transfers to Federal Reserve Account (Table V)	0	0	702,492
Transfers from Federal Reserve Account (Table V)	0	0	0	<b>Total Withdrawals (excluding transfers)</b>	<b>\$ 99,833</b>	<b>\$ 618,877</b>	<b>\$ 8,811,546</b>
Total Tax and Loan Note Accounts (Table V)	0	0	700,687	<b>Net Change in Operating Cash Balance</b>	<b>\$ -7,850</b>	<b>\$ -40,599</b>	<b>\$ -7,270</b>
<b>Total Deposits (excluding transfers)</b>	<b>\$ 91,983</b>	<b>\$ 578,277</b>	<b>\$ 8,804,277</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 89,420	\$ 275,477	\$ 4,192,066
Regular Series	\$ 87,010	\$ 261,013	\$ 4,246,497	Notes	0	122,127	933,837
Cash Management Series	0	0	50,001	Bonds	0	0	1
Notes	0	153,010	1,569,317	Federal Financing Bank	0	1,330	1,330
Bonds	0	13,000	172,153	Nonmarketable:			
Inflation-Protected Securities Increment	-29	-379	14,414	United States Savings Securities	36	516	8,101
Federal Financing Bank	0	0	0	Government Account Series	250,539	3,128,250	47,913,371
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	31	2,019	Foreign Series	0	0	800
Interest Increment	1	556	5,399	State and Local Series	41	15,152	105,484
Government Account Series	252,125	3,126,767	48,071,110	Other	1,115	10,773	163,334
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 341,150	\$ 3,553,624	\$ 53,318,324
Foreign Series	0	0	800	Net Change in Public Debt Outstanding	\$ 319	\$ 17,998	\$ 1,084,025
State and Local Series	1,241	6,853	107,369				
Other	1,121	10,772	163,269				
Total Issues	\$ 341,469	\$ 3,571,622	\$ 54,402,349				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis			
Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 341,469	\$ 3,571,622	\$ 54,402,349
Premium on New Issues	0	1,688	11,268
Discount on New Issues:			
Bills (-)	27	85	1,258
Bonds and Notes (-)	0	306	5,804
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	252,125	3,126,767	48,071,110
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	556	5,399
Inflation-Protected Securities Increment	-29	-379	13,337
Total Public Debt Cash Issues	\$ 89,346	\$ 445,975	\$ 6,316,710
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 341,150	\$ 3,553,624	\$ 53,318,324
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	1,330	1,330
Government Account Transactions (-)	250,539	3,128,250	47,913,371
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 90,611	\$ 424,044	\$ 5,403,623
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit				
Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 11,065,796	\$ 11,066,989	\$ 11,044,185	\$ 10,127,031
Intragovernmental Holdings	4,808,569	4,807,058	4,812,182	4,663,309
Total Public Debt	15,874,365	15,874,047	15,856,367	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	486	486	486	487
Unamortized Discount	30,940	30,924	31,071	34,376
Federal Financing Bank	7,112	7,112	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	10	10
Total Public Debt Subject to Limit	\$ 15,835,334	\$ 15,835,031	\$ 15,815,885	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000
Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.				
Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).				

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,542	\$ 97,496	\$ 1,445,401
Individual Income Taxes	18	388	35,132
Railroad Retirement Taxes	1	232	3,577
Excise Taxes	13	3,139	58,726
Corporation Income Taxes	49	8,272	213,038
Federal Unemployment Taxes	7	83	6,479
Estate and Gift Taxes & Misc IRS Rcpts.	0	24	474
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 1,631	\$ 109,634	\$ 1,762,827
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	40	1,444	30,425
Collector Depositories	1,586	104,056	966,994
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	5	4,134	64,722
As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.			

TABLE V - Tax and Loan Note Accounts by Depository Category				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 53	\$ 2,636	\$ 311,040
	48	1,901	47,650