



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, July 20, 2012  
(Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 46,187	\$ 50,820	\$ 91,419	\$ 56,284
Supplementary Financing Program Account	0	0	0	0
Tax and Loan Note Accounts (Table V)	0	0	0	1,805
<b>Total Operating Balance</b>	<b>\$ 46,187</b>	<b>\$ 50,820</b>	<b>\$ 91,419</b>	<b>\$ 58,090</b>

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 54	\$ 638	\$ 8,225	Commodity Credit Corporation programs	\$ 18	\$ 306	\$ 14,045
Air Transport Security Fees	1	10	1,752	Defense Vendor Payments (EFT)	2,582	21,422	302,170
Commodity Credit Corporation programs	34	526	6,949	Education Department programs	540	10,498	167,732
Customs and Certain Excise Taxes	100	1,117	30,596	Energy Department programs	165	1,905	32,653
Deposits by States:				Federal Employees Insurance Payments	209	3,600	55,326
Supplemental Security Income	3	62	3,380	Fed. Highway Administration programs	154	2,456	32,526
Unemployment	108	682	45,216	Federal Salaries (EFT)	3,101	10,449	141,614
Education Department programs	85	1,560	24,620	Food and Nutrition Service (misc)	213	6,575	83,139
Energy Department programs	53	216	5,873	GSA programs	38	1,375	17,575
Estate and Gift Taxes	17	737	11,379	Health and Human Services Grants (misc)	303	4,740	78,896
Federal Reserve Earnings	0	4,632	64,642	Housing and Urban Development programs	155	4,782	61,056
Foreign Deposits, Military Sales	118	2,030	20,340	Interest on Treasury Securities	1	12,683	168,956
FTD's Received (Table IV)	5,362	110,862	1,002,781	Justice Department programs	53	934	14,133
GSE MBS Purchase Program Income	0	0	73,166	Labor Dept. prgms (excl. unemployment)	54	760	11,633
Housing and Urban Development programs	3	113	2,724	Medicaid	627	15,036	199,682
Individual Income and Employment Taxes, Not Withheld	212	4,352	297,097	Medicare	1,481	19,281	435,057
Interest recd from T&L Depositories	0	0	0	NASA programs	65	1,012	12,462
Justice Department programs	18	1,902	7,863	Postal Service Money Orders and Other	124	2,122	32,707
Postal Service	271	5,142	71,621	Public Debt Cash Redemp. (Table III-B)	1,022	425,066	5,404,645
Public Debt Cash Issues (Table III-B)	774	446,749	6,317,483	Social Security Benefits (EFT)	34	45,292	533,876
Other Deposits:				Supple. Nutrition Assist. Program (SNAP)	6	193	3,758
Medicare Premiums	469	1,095	19,468	Temporary Assistance for Needy Families (HHS)	15	863	13,279
Thrift Savings Plan Transfer	68	907	17,632	Transportation Security Admin. (DHS)	1	89	652
				Unemployment Insurance Benefits	147	4,524	76,232
				Veterans Affairs programs	123	2,043	32,881
				Other Withdrawals:			
				Agency for Internat'l Development	67	1,727	11,898
				Emergency Prep & Response (DHS)	54	548	9,910
				Interior	61	670	9,591
				TARP	3	13	2,992
				Thrift Savings Plan Transfer	65	1,051	20,224
				Treasury Department programs	82	327	2,717
<b>Total Other Deposits</b>	<b>536</b>	<b>4,697</b>	<b>115,626</b>	<b>Unclassified</b>	<b>819</b>	<b>16,955</b>	<b>285,395</b>
Change in Balance of Uncollected Funds	0	0	5	<b>Total, Other Withdrawals</b>	<b>1,151</b>	<b>33,251</b>	<b>897,242</b>
Transfers from Depositories	0	0	702,492	Transfers to Depositories	0	0	0
<b>Total Federal Reserve Account</b>	<b>7,749</b>	<b>586,025</b>	<b>8,813,830</b>	<b>Total Federal Reserve Account</b>	<b>12,382</b>	<b>631,257</b>	<b>8,823,927</b>
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	0	0	700,687	Transfers to Federal Reserve Account (Table V)	0	0	702,492
Transfers from Federal Reserve Account (Table V)	0	0	0				
Total Tax and Loan Note Accounts (Table V)	0	0	700,687	<b>Total Deposits (excluding transfers)</b>	<b>\$ 7,749</b>	<b>\$ 586,025</b>	<b>\$ 8,812,025</b>
<b>Total Deposits (excluding transfers)</b>	<b>\$ 7,749</b>	<b>\$ 586,025</b>	<b>\$ 8,812,025</b>	<b>Total Withdrawals (excluding transfers)</b>	<b>\$ 12,382</b>	<b>\$ 631,257</b>	<b>\$ 8,823,927</b>
				<b>Net Change in Operating Cash Balance</b>	<b>\$ -4,633</b>	<b>\$ -45,232</b>	<b>\$ -11,902</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 275,477	\$ 4,192,066
Regular Series	\$ 0	\$ 261,013	\$ 4,246,497	Notes	0	122,127	933,837
Cash Management Series	0	0	50,001	Bonds	0	0	1
Notes	0	153,010	1,569,317	Federal Financing Bank	0	1,330	1,330
Bonds	0	13,000	172,153	Nonmarketable:			
Inflation-Protected Securities Increment	-29	-408	14,385	United States Savings Securities	39	555	8,140
Federal Financing Bank	0	0	0	Government Account Series	246,259	3,374,508	48,159,630
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	33	2,021	Foreign Series	0	0	800
Interest Increment	1	556	5,400	State and Local Series	249	15,401	105,733
Government Account Series	247,046	3,373,813	48,318,157	Other	734	11,507	164,068
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 247,281	\$ 3,800,904	\$ 53,565,605
Foreign Series	0	0	800	Net Change in Public Debt Outstanding	\$ 511	\$ 18,509	\$ 1,084,536
State and Local Series	39	6,892	107,408				
Other	732	11,504	164,002				
Total Issues	\$ 247,792	\$ 3,819,414	\$ 54,650,141				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 247,792	\$ 3,819,414	\$ 54,650,141
Premium on New Issues	0	1,688	11,268
Discount on New Issues:			
Bills (-)	0	85	1,258
Bonds and Notes (-)	0	306	5,804
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	247,046	3,373,813	48,318,157
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	556	5,400
Inflation-Protected Securities Increment	-29	-408	13,308
Total Public Debt Cash Issues	\$ 774	\$ 446,749	\$ 6,317,483
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 247,281	\$ 3,800,904	\$ 53,565,605
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	1,330	1,330
Government Account Transactions (-)	246,259	3,374,508	48,159,630
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 1,022	\$ 425,066	\$ 5,404,645

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 11,065,737	\$ 11,065,796	\$ 11,044,185	\$ 10,127,031
Intragovernmental Holdings	4,809,140	4,808,569	4,812,182	4,663,309
Total Public Debt	15,874,876	15,874,365	15,856,367	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	486	486	486	487
Unamortized Discount	30,929	30,940	31,071	34,376
Federal Financing Bank	7,112	7,112	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	10	10
Total Public Debt Subject to Limit	\$ 15,835,857	\$ 15,835,334	\$ 15,815,885	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,870	\$ 103,366	\$ 1,451,271
Individual Income Taxes	34	422	35,167
Railroad Retirement Taxes	11	243	3,588
Excise Taxes	59	3,198	58,784
Corporation Income Taxes	51	8,323	213,089
Federal Unemployment Taxes	11	94	6,490
Estate and Gift Taxes & Misc IRS Rcpts.	1	24	475
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 6,036	\$ 115,670	\$ 1,768,864
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	34	1,478	30,459
Collector Depositories	5,328	109,383	972,321
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	674	4,809	65,396

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

**TABLE V - Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 479	\$ 3,113	\$ 311,517
Business	43	1,944	47,693