



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, July 24, 2012  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I - Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 42,658	\$ 48,459	\$ 91,419	\$ 56,284
Supplementary Financing Program Account	0	0	0	0
Tax and Loan Note Accounts (Table V)	0	0	0	1,805
Total Operating Balance	\$ 42,658	\$ 48,459	\$ 91,419	\$ 58,090

<b>TABLE II - Deposits and Withdrawals of Operating Cash</b>							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 21	\$ 690	\$ 8,277	Commodity Credit Corporation programs	\$ 9	\$ 334	\$ 14,074
Air Transport Security Fees	0	11	1,754	Defense Vendor Payments (EFT)	2,672	25,656	306,404
Commodity Credit Corporation programs	45	597	7,020	Education Department programs	853	12,036	169,270
Customs and Certain Excise Taxes	1,709	2,968	32,447	Energy Department programs	115	2,148	32,896
Deposits by States:				Federal Employees Insurance Payments	411	4,166	55,892
Supplemental Security Income	4	68	3,386	Fed. Highway Administration programs	186	2,780	32,850
Unemployment	123	910	45,444	Federal Salaries (EFT)	442	12,341	143,506
Education Department programs	233	1,910	24,970	Food and Nutrition Service (misc)	217	7,301	83,864
Energy Department programs	15	270	5,927	GSA programs	63	1,495	17,695
Estate and Gift Taxes	81	860	11,502	Health and Human Services Grants (misc)	296	5,302	79,458
Federal Reserve Earnings	0	4,632	64,642	Housing and Urban Development programs	143	5,072	61,347
Foreign Deposits, Military Sales	11	2,049	20,359	Interest on Treasury Securities	2	12,686	168,958
FTD's Received (Table IV)	1,373	123,373	1,015,292	Justice Department programs	64	1,047	14,246
GSE MBS Purchase Program Income	0	0	73,166	Labor Dept. prgms (excl. unemployment)	32	818	11,691
Housing and Urban Development programs	2	241	2,852	Medicaid	662	16,062	200,708
Individual Income and Employment Taxes, Not Withheld	274	4,846	297,591	Medicare	1,681	22,813	438,590
Interest recd from T&L Depositories	0	0	0	NASA programs	44	1,594	13,045
Justice Department programs	16	1,945	7,906	Postal Service Money Orders and Other	157	2,533	33,118
Postal Service	350	5,820	72,299	Public Debt Cash Redemp. (Table III-B)	803	426,684	5,406,263
Public Debt Cash Issues (Table III-B)	791	448,301	6,319,036	Social Security Benefits (EFT)	33	45,360	533,945
Other Deposits:				Supple. Nutrition Assist. Program (SNAP)	8	210	3,775
Deposit Insurance Fund	71	76	4,666	Temporary Assistance for Needy Families (HHS)	30	916	13,332
Federal Employees Insurance Receipt	62	191	2,417	Transportation Security Admin. (DHS)	1	132	695
Medicare Premiums	188	1,706	20,080	Unemployment Insurance Benefits	515	5,299	77,007
				Veterans Affairs programs	106	2,321	33,160
				Other Withdrawals:			
				Agriculture	141	573	7,685
				Export-Import Bank	92	139	4,590
				IRS Tax Refunds Business (EFT)	118	1,059	19,056
				TARP	34	47	3,026
				Thrift Savings Plan Transfer	158	1,244	20,417
Total Other Deposits	322	5,500	116,429	Unclassified	1,083	19,385	287,824
Change in Balance of Uncollected Funds	0	0	5	Total, Other Withdrawals	1,626	36,644	900,636
Transfers from Depositories	0	0	702,492	Transfers to Depositories	0	0	0
Total Federal Reserve Account	5,370	604,991	8,832,795	Total Federal Reserve Account	11,170	653,752	8,846,421
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	0	0	700,687	Transfers to Federal Reserve Account (Table V)	0	0	702,492
Transfers from Federal Reserve Account (Table V)	0	0	0	Total Withdrawals (excluding transfers)	\$ 11,170	\$ 653,752	\$ 8,846,421
Total Tax and Loan Note Accounts (Table V)	0	0	700,687	Net Change in Operating Cash Balance	\$ -5,800	\$ -48,761	\$ -15,432
Total Deposits (excluding transfers)	\$ 5,370	\$ 604,991	\$ 8,830,990				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790.

**TABLE III-A - Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 275,477	\$ 4,192,066
Regular Series	\$ 0	\$ 261,009	\$ 4,246,493	Notes	0	122,127	933,837
Cash Management Series	0	0	50,001	Bonds	0	0	1
Notes	0	153,010	1,569,317	Federal Financing Bank	0	1,330	1,330
Bonds	0	13,000	172,153	Nonmarketable:			
Inflation-Protected Securities Increment	-28	-524	14,269	United States Savings Securities	42	638	8,223
Federal Financing Bank	0	0	0	Government Account Series	246,759	3,867,780	48,652,902
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	39	2,026	Foreign Series	0	0	800
Interest Increment	1	558	5,401	State and Local Series	29	15,472	105,805
Government Account Series	252,055	3,874,879	48,819,223	Other	731	12,969	165,530
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 247,562	\$ 4,295,793	\$ 54,060,494
Foreign Series	0	0	800	Net Change in Public Debt Outstanding	\$ 5,257	\$ 26,124	\$ 1,092,151
State and Local Series	59	6,982	107,498				
Other	730	12,966	165,463				
Total Issues	\$ 252,819	\$ 4,321,917	\$ 55,152,645				

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 252,819	\$ 4,321,917	\$ 55,152,645
Premium on New Issues	0	1,688	11,268
Discount on New Issues:			
Bills (-)	0	85	1,258
Bonds and Notes (-)	0	306	5,804
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	252,055	3,874,879	48,819,223
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	558	5,401
Inflation-Protected Securities Increment	-28	-524	13,191
Total Public Debt Cash Issues	\$ 791	\$ 448,301	\$ 6,319,036
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 247,562	\$ 4,295,793	\$ 54,060,494
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	1,330	1,330
Government Account Transactions (-)	246,759	3,867,780	48,652,902
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 803	\$ 426,684	\$ 5,406,263
Withdrawn from Federal Reserve Acct.			

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 11,065,980	\$ 11,065,935	\$ 11,044,185	\$ 10,127,031
Intragovernmental Holdings	4,816,511	4,811,299	4,812,182	4,663,309
Total Public Debt	15,882,491	15,877,234	15,856,367	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	486	486	486	487
Unamortized Discount	30,882	30,894	31,071	34,376
Federal Financing Bank	7,112	7,112	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	10	10
Total Public Debt Subject to Limit	\$ 15,843,518	\$ 15,838,249	\$ 15,815,885	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV - Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,676	\$ 116,595	\$ 1,464,500
Individual Income Taxes	21	468	35,212
Railroad Retirement Taxes	1	286	3,631
Excise Taxes	54	3,283	58,870
Corporation Income Taxes	37	8,376	213,142
Federal Unemployment Taxes	8	111	6,508
Estate and Gift Taxes & Misc IRS Rcpts.	1	26	476
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 1,798	\$ 129,146	\$ 1,782,339
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	73	1,587	30,568
Collector Depositories	1,300	121,786	984,724
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	425	5,773	66,361

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

**TABLE V - Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

**TABLE VI - Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual Business	\$ 63	\$ 3,226	\$ 311,630
	339	2,305	48,055