



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, July 25, 2012
 (Detail, rounded in millions, may not add to totals)

TABLE I - Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 38,258	\$ 42,658	\$ 91,419	\$ 56,284
Supplementary Financing Program Account	0	0	0	0
Tax and Loan Note Accounts (Table V)	0	0	0	1,805
Total Operating Balance	\$ 38,258	\$ 42,658	\$ 91,419	\$ 58,090

TABLE II - Deposits and Withdrawals of Operating Cash							
Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 38	\$ 728	\$ 8,314	Commodity Credit Corporation programs	\$ 15	\$ 349	\$ 14,089
Air Transport Security Fees	2	14	1,756	Defense Vendor Payments (EFT)	1,337	26,992	307,740
Commodity Credit Corporation programs	61	657	7,081	Education Department programs	622	12,658	169,892
Customs and Certain Excise Taxes	97	3,065	32,544	Energy Department programs	149	2,297	33,045
Deposits by States:				Federal Employees Insurance Payments	416	4,582	56,308
Supplemental Security Income	2	70	3,388	Fed. Highway Administration programs	223	3,003	33,072
Unemployment	3,404	4,314	48,848	Federal Salaries (EFT)	101	12,442	143,607
Education Department programs	98	2,008	25,068	Food and Nutrition Service (misc)	229	7,530	84,094
Energy Department programs	50	320	5,977	GSA programs	70	1,565	17,765
Estate and Gift Taxes	22	882	11,524	Health and Human Services Grants (misc)	321	5,623	79,779
Federal Reserve Earnings	1,754	6,386	66,397	Housing and Urban Development programs	189	5,261	61,536
Foreign Deposits, Military Sales	3	2,052	20,362	Interest on Treasury Securities	1	12,686	168,959
FTD's Received (Table IV)	6,637	130,010	1,021,929	Justice Department programs	47	1,090	14,289
GSE MBS Purchase Program Income	0	0	73,166	Labor Dept. prgms (excl. unemployment)	109	928	11,800
Housing and Urban Development programs	7	248	2,859	Medicaid	475	16,537	201,183
Individual Income and Employment Taxes, Not Withheld	422	5,269	298,014	Medicare	1,667	24,481	440,257
Interest recd from T&L Depositories	0	0	0	NASA programs	90	1,685	13,135
Justice Department programs	10	1,955	7,916	Postal Service Money Orders and Other	104	2,637	33,222
Postal Service	270	6,090	72,569	Public Debt Cash Redemp. (Table III-B)	772	427,455	5,407,034
Public Debt Cash Issues (Table III-B)	1,485	449,787	6,320,521	Social Security Benefits (EFT)	10,915	56,274	544,858
Other Deposits:				Supple. Nutrition Assist. Program (SNAP)	4	213	3,778
Federal Employees Insurance Receipt	95	286	2,512	Temporary Assistance for Needy Families (HHS)	5	922	13,337
Medicare Premiums	168	1,874	20,248	Transportation Security Admin. (DHS)	1	133	696
TARP	39	615	32,284	Unemployment Insurance Benefits	366	5,665	77,373
Thrift Savings Plan Transfer	706	1,649	18,373	Veterans Affairs programs	164	2,485	33,323
				Other Withdrawals:			
				IRS Tax Refunds Individual (EFT)	256	1,555	237,892
				National Credit Union Administration	50	76	2,971
				TARP	27	74	3,052
				Thrift Savings Plan Transfer	301	1,546	20,718
Total Other Deposits	1,008	6,507	117,437	Unclassified	746	20,136	288,575
Change in Balance of Uncollected Funds	0	0	5				
Transfers from Depositories	0	0	702,492	Total, Other Withdrawals	1,380	38,029	902,021
Total Federal Reserve Account	15,372	620,362	8,848,167	Transfers to Depositories	0	0	0
Tax and Loan Note Accounts:				Total Federal Reserve Account	19,771	673,523	8,866,193
FTD's Received (Table IV)	0	0	700,687				
Transfers from Federal Reserve Account (Table V)	0	0	0	Tax and Loan Note Accounts:			
Total Tax and Loan Note Accounts (Table V)	0	0	700,687	Transfers to Federal Reserve Account (Table V)	0	0	702,492
Total Deposits (excluding transfers)	\$ 15,372	\$ 620,362	\$ 8,846,362	Total Withdrawals (excluding transfers)	\$ 19,771	\$ 673,523	\$ 8,866,193
				Net Change in Operating Cash Balance	\$ -4,400	\$ -53,161	\$ -19,831

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service (FMS), Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the FMS website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790.

TABLE III-A - Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption values.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 275,477	\$ 4,192,066
Regular Series	\$ 0	\$ 261,009	\$ 4,246,493	Notes	0	122,127	933,837
Cash Management Series	0	0	50,001	Bonds	0	0	1
Notes	0	153,010	1,569,317	Federal Financing Bank	0	1,330	1,330
Bonds	0	13,000	172,153	Nonmarketable:			
Inflation-Protected Securities Increment	-29	-553	14,240	United States Savings Securities	35	674	8,259
Federal Financing Bank	0	0	0	Government Account Series	259,052	4,126,832	48,911,953
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	0
Cash Issue Price	2	40	2,028	Foreign Series	0	0	800
Interest Increment	0	558	5,401	State and Local Series	6	15,478	105,811
Government Account Series	250,735	4,125,614	49,069,958	Other	730	13,699	166,260
Hope Bonds	0	0	0				
Domestic Series	0	0	0	Total Redemptions	\$ 259,824	\$ 4,555,617	\$ 54,320,318
Foreign Series	0	0	800	Net Change in Public Debt Outstanding	\$ -7,632	\$ 18,492	\$ 1,084,519
State and Local Series	754	7,736	108,252				
Other	730	13,695	166,193				
Total Issues	\$ 252,192	\$ 4,574,109	\$ 55,404,837				

TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 252,192	\$ 4,574,109	\$ 55,404,837
Premium on New Issues	0	1,688	11,268
Discount on New Issues:			
Bills (-)	0	85	1,258
Bonds and Notes (-)	0	306	5,804
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	250,735	4,125,614	49,069,958
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	0	558	5,401
Inflation-Protected Securities Increment	-29	-553	13,162
Total Public Debt Cash Issues	\$ 1,485	\$ 449,787	\$ 6,320,521
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 259,824	\$ 4,555,617	\$ 54,320,318
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	1,330	1,330
Government Account Transactions (-)	259,052	4,126,832	48,911,953
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions	\$ 772	\$ 427,455	\$ 5,407,034
Withdrawn from Federal Reserve Acct.			

TABLE III-C - Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 11,067,063	\$ 11,065,980	\$ 11,044,185	\$ 10,127,031
Intragovernmental Holdings	4,807,797	4,816,511	4,812,182	4,663,309
Total Public Debt	15,874,859	15,882,491	15,856,367	14,790,340
Less: Debt Not Subject to Limit:				
Other Debt	486	486	486	487
Unamortized Discount	30,871	30,882	31,071	34,376
Federal Financing Bank	7,112	7,112	8,441	8,441
Hope Bonds	493	493	493	493
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	10	10
Total Public Debt Subject to Limit	\$ 15,835,897	\$ 15,843,518	\$ 15,815,885	\$ 14,746,553
Statutory Debt Limit	\$ 16,394,000	\$ 16,394,000	\$ 16,394,000	\$ 15,194,000

Act of 8/2/11, operated to permanently increase the statutory debt limit to \$16,394 billion after 1/27/12.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV - Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,024	\$ 122,619	\$ 1,470,524
Individual Income Taxes	26	494	35,239
Railroad Retirement Taxes	38	324	3,669
Excise Taxes	509	3,793	59,379
Corporation Income Taxes	33	8,409	213,175
Federal Unemployment Taxes	13	125	6,521
Estate and Gift Taxes & Misc IRS Rcpts.	8	33	484
Change in Balance of Unclassified Taxes	0	0	0
Total	\$ 6,652	\$ 135,798	\$ 1,788,991
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	110	1,697	30,679
Collector Depositories	6,527	128,313	991,250
Tax and Loan Accounts	0	0	700,687
Inter-agency Transfers	15	5,788	66,375

As of April 2, 2012, Federal Tax Deposits were no longer reported as being deposited in Tax and Loan Accounts in Table IV and since then have been reflected as deposits from collector depositories.

TABLE V - Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Taxes Received (Table IV)	0	0	0	0
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 275	\$ 3,501	\$ 311,905
Business	16	2,321	48,071